

# **Prumo Participações e Investimentos S.A.**

**Condensed interim  
financial information at  
March 31, 2025  
and report on review**



## **Report on review of condensed interim financial information**

To the Board of Directors and Stockholders  
Prumo Participações e Investimentos S.A.

### **Introduction**

We have reviewed the accompanying condensed interim balance sheet of Prumo Participações e Investimentos S.A. ("Company") as at March 31, 2025 and the related condensed statements of income and comprehensive income, condensed statements of changes in equity and cash flows for the three month period then ended and notes.

Management is responsible for the preparation and presentation of these condensed interim financial information in accordance with accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC). Our responsibility is to express a conclusion on these condensed interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the condensed interim financial information referred to above are not prepared, in all material respects, in accordance with CPC 21.



Prumo Participações e Investimentos S.A.

## Other matters

### Prior-year information

The condensed interim financial information referred to in the first paragraph includes accounting information corresponding to the profit or loss, comprehensive income, changes in equity and cash flows for the three-month period then ended, obtained from the condensed interim financial information for that quarter, and the balance sheets as of December 31, 2024, obtained from the financial statements as of December 31, 2024, presented for comparison purposes. The review of the condensed interim financial information for the quarter ended March 31, 2024 and the examination of the financial statements for the year ended December 31, 2024 were conducted under the responsibility of other independent auditors, who issued unqualified audit and review reports dated April 30, 2024 and February 24, 2025, respectively.

Rio de Janeiro, May 14, 2025

A handwritten signature in dark ink, appearing to read 'Václav Viera de Aquino Junior'.

PricewaterhouseCoopers  
Auditores Independentes Ltda.  
CRC 2SP000160/F-5

Desisigned by  
Václav Viera de Aquino Junior  
Signed By: Václav Viera de Aquino Junior 2025050800  
CPF: 30332000000  
Signing Time: 14 May 2025 | 17:39 BRT  
© ICP-Brasil. OU: Certificado Digital PF A1  
C: BR  
Issuer: AC Syngeneo Viera de Aquino  
ICP-Brasil

Václav Viera de Aquino Junior  
Contador CRC 1SP263641/O-0

# Contents

Contents ..... 2

Condensed interim financial position..... 3

Condensed interim financial information of profit or loss ..... 4

Condensed interim financial information of comprehensive income (loss) ..... 5

Condensed interim financial information of changes in shareholders’ equity ..... 6

Condensed interim financial information of cash flows..... 7

Notes to the condensed interim financial information..... 8

1 The Company and its operations ..... 8

2 Investee ..... 8

3 Basis of presentation, preparation of the condensed interim financial information and material accounting policies  
8

4 Cash and cash equivalents..... 9

5 Recoverable taxes .....10

6 Related-party balances and transactions.....10

7 Investments .....11

8 Bonds .....12

9 Deferred taxes .....13

10 Taxes and social contributions payable.....14

11 Contingencies.....15

12 Equity.....15

13 Financial result.....16

14 Financial instruments and risk management .....16

## Prumo Participações e Investimentos S.A.

### Condensed interim financial information position as of March 31, 2025 and December 31, 2024 (In thousands of reais)

Assets	Note	03/31/2025	12/31/2024
<b>Current</b>			
Cash and cash equivalents	4	86,839	5,191
Escrow deposits	8	56,116	60,515
Recoverable taxes	5	1,347	1,253
Dividends receivable	6	-	53,581
Derivatives	14	-	1,367
<b>Total current assets</b>		<b>144,302</b>	<b>121,907</b>
<b>Non-current</b>			
Loan with related parties	6	241,895	241,895
Investments	7	1,012,978	966,686
<b>Total non-current assets</b>		<b>1,254,873</b>	<b>1,208,581</b>
<b>Total assets</b>		<b>1,399,175</b>	<b>1,330,488</b>
<b>Liabilities</b>			
<b>Current</b>			
Bonds	8	138,522	113,827
Taxes payable	10	21	20
Accounts payable to related parties	6	52	52
Dividends	6	58,070	58,070
Other payables		-	32
Derivatives	14	5,931	-
<b>Total current liabilities</b>		<b>202,596</b>	<b>172,001</b>
<b>Non-current</b>			
Bonds	8	1,289,459	1,397,531
<b>Total non-current liabilities</b>		<b>1,289,459</b>	<b>1,397,531</b>
<b>Shareholders' Equity</b>	12		
Share capital		10	10
Accumulated losses		(92,890)	(239,054)
<b>Total shareholders' equity</b>		<b>(92,880)</b>	<b>(239,044)</b>
<b>Total liabilities and shareholders' equity</b>		<b>1,399,175</b>	<b>1,330,488</b>

The notes are an integral part of this condensed interim financial information.

## Prumo Participações e Investimentos S.A.

### Condensed interim financial information of profit or loss Three-month period ended March 31, 2025 and 2024 (In thousands of reais)

	Note	03/31/2025	03/31/2024
<b>Operating income (expenses)</b>			
General and administrative expenses		(3)	(23)
		<u>(3)</u>	<u>(23)</u>
<b>Financial result</b>	13		
Financial income		119,119	4,263
Financial expenses		(47,692)	(73,991)
		<u>71,427</u>	<u>(69,728)</u>
Share of profit of equity-accounted investees	7	74,740	50,750
<b>Profit (loss) before income and social contribution taxes</b>		<u>146,164</u>	<u>(19,001)</u>
Deferred income and social contribution taxes	9	-	-
<b>Net income (loss) for the period</b>		<u>146,164</u>	<u>(19,001)</u>
<b>Profit (loss) per share</b>			
<b>Net profit (loss) per common share</b>		<u>0,17817</u>	<u>(0,02316)</u>

The notes are an integral part of this condensed interim financial information.

## Prumo Participações e Investimentos S.A.

### Condensed interim financial information of comprehensive income (loss)

**Three-month period ended March 31, 2025 and 2024**

*(In thousands of reais)*

	03/31/2025	03/31/2024
Net income (loss) for the period	146,164	(19,001)
<b>Total comprehensive income (loss) for the period</b>	<b><u>146,164</u></b>	<b><u>(19,001)</u></b>

The notes are an integral part of this condensed interim financial information.

## Prumo Participações e Investimentos S.A.

### Condensed interim financial information of changes in shareholders' equity

Periods ended March 31, 2025 and 2024

(In thousands of reais)

	Share capital	Profit reserve	Legal reserve	Accumulated income/ (losses)	Total equity
<b>Balance as of December 31, 2023</b>	<b>10</b>	<b>43,555</b>	<b>2</b>	<b>-</b>	<b>43,567</b>
Net loss for the period	-	-	-	(19,001)	(19,001)
<b>Balance as of March 31, 2024</b>	<b>10</b>	<b>43,555</b>	<b>2</b>	<b>(19,001)</b>	<b>24,566</b>
Additional dividends approved	-	(43,555)	-	-	(43,555)
Net loss for the period	-	-	(2)	(220,053)	(220,055)
<b>Balance as of December 31, 2024</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>(239,054)</b>	<b>(239,044)</b>
Net profit for the period	-	-	-	146,164	146,164
<b>Balance as of March 31, 2025</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>(92,890)</b>	<b>(92,880)</b>

The notes are an integral part of this condensed interim financial information.



**Prumo Participações e Investimentos S.A.**  
**Condensed interim financial information of cash flows**  
**Three-month period ended on March 31, 2025 and 2024**  
*(In thousands of reais)*

	Note	03/31/2025	03/31/2024
<b>Cash flows from operating activities</b>			
Profit (Loss) before tax		146,164	(19,001)
<b>Expenses (income) not affecting cash:</b>			
Share of profit of equity-accounted investees	7	(74,740)	(50,750)
Exchange variance and interest		(78,993)	68,270
Amortization of transaction costs	8	2,882	3,387
		<u>(4,687)</u>	<u>1,906</u>
<b>(Increase) decrease in assets and increase (decrease) in liabilities:</b>			
Recoverable taxes		(62)	(66)
Other payables		(32)	(63)
Taxes payable		1	(5)
<b>Net cash from (used in) operating activities</b>		<u>(4,780)</u>	<u>1,772</u>
<b>Cash flows from investment activities</b>			
Dividends received	6	82,029	82,632
<b>Net cash from investing activities</b>		<u>82,029</u>	<u>82,632</u>
<b>Cash flows from financing activities</b>			
Derivatives		-	(1)
Escrow account		4,399	98,068
Loans settled with third parties	8	-	(48,427)
Interest paid	8	-	(52,334)
<b>Net cash from (used in) financing activities</b>		<u>4,399</u>	<u>(2,694)</u>
<b>Increase in cash and cash equivalents</b>		<b>81,648</b>	<b>81,710</b>
Cash and cash equivalents at beginning of year		5,191	2,376
Cash and cash equivalents at end of period		86,839	84,086
<b>Increase in cash and cash equivalents</b>		<u><b>81,648</b></u>	<u><b>81,710</b></u>

The notes are an integral part of this condensed interim financial information.

*Prumo Participações e Investimentos S.A.*  
*Condensed interim financial information as of*  
*March 31, 2025 and December 2024*

## Notes to the condensed interim financial information

*(In thousands of Reais, except when indicated otherwise)*

### 1 The Company and its operations

Prumo Participações e Investimentos S.A. (“Prumo Participações” or “Company” or “Prumopar”), located at the address Rua do Russel, 804, 5º floor, Glória, Rio de Janeiro was incorporated in 2015 to acquire interests in other companies as a shareholder. The Company carries out its operations via the joint venture Ferroport (“joint subsidiary”) with Anglo American Participações Minério de Ferro Ltda. (“Anglo American”).

Ferroport began operating in October 2014. The company occupies a 300-hectare area (unaudited) at Porto do Açu Port to process, handle and store iron ore and is the co-owner of an offshore structure (T1) consisting of an access pier, approach channel, breakwater and pier with two berths for loading iron ore. In 2025 Ferroport loaded a total of 5.8 million tons of iron ore (unreviewed), in 34 vessels (unaudited) (5.4 million tons (unaudited) in 32 vessels (unaudited) during the year 2024).

On March 31<sup>st</sup>, 2025, Net Working Capital is R\$ (58,294), compared to R\$ (50,094) as of December 31<sup>st</sup>, 2024). Negative Working Capital occurs when current liabilities exceed current assets. The management strategy of Prumo Participações is to continue receiving dividends from Ferroport, as has been the practice, with the objective of using these funds to service the Bond aligned with the Target Curve, thereby aiming to advance its repayment ahead of the original schedule.

### 2 Investee

	Country	Equity interest 03/31/2025	Equity interest 03/31/2024
<b>Direct joint subsidiary:</b>			
Ferroport Logística Comercial Exportadora S.A.	Brazil	50.00%	50.00%

### 3 Basis of presentation, preparation of the condensed interim financial information and material accounting policies

#### a. Statement of compliance

The condensed interim financial information was prepared in accordance with CPC 21 (R1) – Interim Statements issued by the Accounting Pronouncements Committee (“CPC”).

***Prumo Participações e Investimentos S.A.***  
*Condensed interim financial information as of*  
*March 31, 2025 and December 2024*

The condensed interim financial information should be read in conjunction with the financial statements as of December 31, 2024, approved on February 24, 2025, prepared in accordance with the accounting practices adopted in Brazil (“BR GAAP”).

Authorization for the conclusion of the preparation of this condensed interim financial information was given by Management on May 14, 2025.

This condensed interim financial information considers subsequent events to be events that could have an impact up to the reporting date.

The accounting policies mentioned and adopted in this condensed interim financial information are consistent with those followed in the preparation of the Company’s financial statements for the year ended December 31, 2024 and concluded on February 24, 2025.

**b. Basis of preparation**

The condensed interim financial information has been prepared on the historical cost basis, except for certain financial instruments which have been measured at fair value through profit and loss.

**c. Functional currency and reporting currency**

The condensed interim financial information is presented in Brazilian Reais, which is the Company’s functional currency. All balances have been rounded off to the nearest thousands, except where specified otherwise.

**d. Use of estimates and judgements**

Judgments, estimates and assumptions are used to measure and recognize certain assets and liabilities in the Company's condensed interim financial information. These estimates considered experience from past and current events, assumptions about future events and other objective and subjective factors.

The Company reviews its estimates and assumptions at least annually. There are no significant items subject to these estimates.

The accounting policies described in detail throughout this condensed interim financial information have been applied consistently and are being presented by the Company.

In the preparation of these condensed interim financial statements for the period ended March 31, 2025, the accounting policies adopted are consistent with those used in the preparation of the financial statements as of December 31, 2024, issued on February 24, 2025.

## **4 Cash and cash equivalents**

	<b>03/31/2025</b>	<b>12/31/2024</b>
Cash and banks	998	1,613
<b>Cash equivalents</b>		
Investment Fund	85,841	3,578

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

<u>86,839</u>	<u>5,191</u>
---------------	--------------

The balance of cash and banks as of March 31, 2025 and December 31, 2024 consists of current accounts and investment fund holdings at Banco Santander S/A and Citibank, that are promptly convertible into a known cash amount and are subject to an insignificant risk of impairment. The assets in which the Fund focuses its investments are Repurchase Agreements.

## 5 Recoverable taxes

The recoverable taxes break down as follows:

	03/31/2025	12/31/2024
Withholding taxes ("IRRF")	1,347	1,253
	<u>1,347</u>	<u>1,253</u>

## 6 Related-party balances and transactions

The Company adopts practices of Corporate Governance and/or recommendations required by law. Furthermore, the Company's Corporate Governance Policy establishes that the members of the Board of Directors must monitor and administrate any potential conflicts of interest among the executive officers, the members of the Board and the partners, in such a way as to avoid the inappropriate use of Company assets and, especially, abusive conduct in transactions between related parties.

In compliance with Corporation Law, all members of the Company's Board of Directors are prohibited from voting in any assembly or meeting of the Board, or from acting in any operation or business transaction in which there are interests in conflict with those of the Company.

The main balances of related-party assets and liabilities as of March 31st, 2025 and December 31st, 2024, as well as the related-party transactions that affected the statements of operations for the period, are the result of transactions between the Company and its joint venture and shareholder as follows:

Assets	03/31/2025	12/31/2024
<b>Loan with related parties</b>		
Prumo Logística	153,792	153,792
FP NewCo	88,103	88,103
<b>Dividends receivable</b>		
Ferroport <sup>1</sup>	-	53,581
	<u>241,895</u>	<u>295,476</u>
Current	-	53,581
Noncurrent	241,895	241,895

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

- (i) The table below presents the flow of dividends and their impact on PPAR, detailing the effects of statutory dividends, corresponding to 25% of adjusted net income in accordance with Law 6.404/76, additional dividends, and dividend distributions:

<b>Dividends flow</b>			
<b>Date</b>	<b>Description</b>	<b>Total value (Ferroport)</b>	<b>Proportional share (50% - PPAR)</b>
<b>Balance on December 31st, 2023</b>		<b>116.279</b>	<b>58.139</b>
March, 2024	Additional dividends	348,783	174.391
March, 2024	Dividends payment	(165,266)	(82.633)
June, 2024	Dividends payment	(110,236)	(55.117)
September, 2024	Dividends payment	(103,426)	(51.713)
December, 2024	Statutory dividends	137,178	68.589
December, 2024	Dividends payment	(116,150)	(58.075)
<b>Balance on December 31st, 2024</b>		<b>107.162</b>	<b>53.581</b>
March, 2025	Additional dividends	56,896	28.448
March, 2025	Dividends payment	(164,058)	(82.029)
<b>Balance on March 31st, 2025</b>		<b>-</b>	<b>-</b>
<b>Liabilities</b>			
		<b>03/31/2025</b>	<b>12/31/2024</b>
<b>Accounts payable - debit notes</b>			
Prumo Logística – Transaction costs		52	52
<b>Dividends</b>			
FP NewCo		58,070	58,070
		<b>58,122</b>	<b>58,122</b>

### Maturity and interest

The Company has currently two interest-free loans with Prumo Logística and FP NewCo, which are not subject to agreements or guarantees, as they are intercompany loans.

No loan movements, whether with cash or non-cash effects, occurred during the periods presented.

## 7 Investments

### a. Equity interests

<b>03/31/2025</b>									
<b>Direct investee</b>	<b>% interest</b>	<b>Number of shares/ (thousand)</b>	<b>Assets</b>	<b>Liabilities</b>	<b>Equity</b>	<b>Capital</b>	<b>Capital reserve</b>	<b>Profit reserve</b>	<b>Retained Earnings</b>
Ferroport	50%	1,080	2,836,700	810,774	2,025,956	1,197,152	94,589	141,477	592,738
<b>12/31/2024</b>									
<b>Direct investee</b>	<b>% interest</b>	<b>Number of shares/ (thousand)</b>	<b>Assets</b>	<b>Liabilities</b>	<b>Equity</b>	<b>Capital</b>	<b>Capital reserve</b>	<b>Profit reserve</b>	<b>Retained Earnings</b>
Ferroport	50%	1,080	2,544,436	611,065	1,933,371	1,197,152	94,589	141,479	500,151

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

**b. Changes**

Direct investee	12/31/2024	Share of profit of equity-accounted investees	Dividends	03/31/2025
Ferroport	966,686	74,740	(28,448)	1,012,978
	<b>966,686</b>	<b>74,740</b>	<b>(28,448)</b>	<b>1,012,978</b>

  

Direct investee	12/31/2023	Share of profit of equity-accounted investees	Dividends	12/31/2024
Ferroport	973,873	235,784	(242,971)	966,686
	<b>973,873</b>	<b>235,784</b>	<b>(242,971)</b>	<b>966,686</b>

**8 Bonds**

	Due date	Rates in %	Principal	Interest	03/31/2025 Total	12/31/2024 Total
<b>Loan</b>						
Senior Secured Bonds	12/31/2031	7.50% p.y	1,446,470	27,121	1,473,591	1,559,850
(-) Transaction cost			(45,610)	-	(45,610)	(48,492)
			<b>1,400,860</b>	<b>27,121</b>	<b>1,427,981</b>	<b>1,511,358</b>
Current			111,401	27,121	<b>138,522</b>	<b>113,827</b>
Noncurrent			1,289,459	-	<b>1,289,459</b>	<b>1,397,531</b>

The interest paid is being classified under financing in the cash flow statements.

In October 2019, the Company issued the Senior Secured Bond under regulation of 144A/Regs, with a coupon of 7,5% p.y., semi-annual payments and final maturity in December 2031.

The principal amortization schedule in the contract presents percentages for minimum payments and allows payments above the established percentage, which reduce the forthcoming legal percentages.

In December 2024, the Company paid R\$53,873 for principal amortization and interest in the amount of R\$60,515. As the Company has partially reached the target amortization schedule, which requires higher payments than the legal amortization schedule, this payment exceeded the legal payment obligations. Therefore, the Company is already in compliance with the legal schedule obligations for the next 12 months

The Brazilian Real exchange rate appreciated the US Dollar exchange rate in the first quarter of 2025 (as compared to fourth quarter of 2024). In compliance with its Hedging Program, the Company has entered into non-deliverable forward agreement (NDFs) to purchase dollars to

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

protect its next debt service from exchange rate variations and will continue to do so over the following months. Therefore, the Company does not expect a material negative cashflow impact regarding exchange rate variations on the semi-annual payment of the Bonds.

### Escrow Deposits

Prumo Participações has one reserve account, as requested by the financing contract: The Debt Service Reserve Account (“DSRA”), which contains 6 months of the minimum principal payment plus interest payable in the year. As of March 31st, 2025, DSRA had R\$ 56,116 deposited (R\$ 60,515 as of December 31st, 2024).

### Non-deliverable forward (NDF)

The Company’s cash inflows are from dividends distributed by the Company’s subsidiary Ferroport to its shareholders on a quarterly basis. Via the issuance of senior debt contracts, the Company agreed to a Hedging Program that determines the Company shall enter NDFs (non-deliverable forwards) every month to buy US Dollars and sell Reais in an amount equal to 1/6 of the semi-annual payment to hedge the debt payments and funding in reserve accounts maturing in June and December.

### Guarantees provided

The Company submitted the following security for the senior debt contracts: (i) Statutory lien of the Ferroport shares for Prumo Participações; (ii) Statutory lien on the shares of Prumo Participações held by the parent company FP Newco; (iii) Statutory lien on the loan between Prumo Participações and Ferroport and (iv) Statutory Lien of credit receivables and accounts.

There are no indications that the Company will have difficulties meeting the covenants as of this reporting date.

### Transactions not involving cash or cash equivalents

	Cash Flow			Noncash effect		03/31/2025
	12/31/2024	Secured / (settled)	Interest paid (financing)	Interest and exchange variance	Amortization of transaction costs	
Bonds	1,511,358	-	-	(86,259)	2,882	1,427,981
	1,511,358	-	-	(86,259)	2,882	1,427,981
	Cash Flow			Noncash effect		03/31/2024
	12/31/2023	Secured / (settled)	Interest paid (financing)	Interest and exchange variance	Amortization of transaction costs	
Bonds	1,371,546	(48,427)	(52,334)	69,494	3,387	1,343,666
	1,371,546	(48,427)	(52,334)	69,494	3,387	1,343,666

## 9 Deferred taxes

The Company records deferred income and social contribution tax assets and liabilities at the rate of 34%. Brazilian tax legislation allows tax losses to be offset against future taxable income for

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

an indefinite term. However, this offsetting is limited to 30% of the taxable income in each accrual year.

The carrying amount of the deferred tax assets is revised and restated periodically, while the projections shall be restated annually, unless material factors occur that can modify them.

As of March 31<sup>st</sup>, 2025 and December 31<sup>st</sup>, 2024, the balance of deferred income and social contribution tax assets not recognized was R\$ 321,925 and R\$ 311,536 respectively.

The reconciliation between the tax expense as calculated by the combined statutory rates and the income and social contribution tax expense charged to net income is presented below:

	03/31/2025	03/31/2024
Profit (loss) before income and social contribution taxes	146,164	(19,001)
Income tax and social contribution taxes at the rate (34%)	(49,696)	6,460
<b>Adjustment to determine the effective rate</b>		
Tax credits not recognized - Temporary Adjustments (a)	37,154	(11,291)
Tax credits not recognized - Tax Loss	25,412	(12,841)
Equity income	(10,389)	17,255
Hedge	(2,481)	417
<b>Total income and social contribution taxes</b>	-	-
Effective rate	<b>0.00%</b>	<b>0.00%</b>
Current	-	-
Deferred (b)	-	-
<b>Total income and social contribution taxes</b>	-	-

(a) Exchange rate variation.

(b) Due to the lack of concrete expectations of future taxable results and others, the tax assets deferred arising from tax losses and consolidated negative base was not recognized in this quarter. This matter is periodically reviewed.

Due to the lack of concrete expectations of future taxable results and others, the tax assets deferred arising from tax losses and consolidated negative base was not recognized in this quarter. This matter is periodically reviewed.

## 10 Taxes and social contributions payable

	03/31/2025	12/31/2024
PIS/COFINS	21	20
	<b>21</b>	<b>20</b>



*Prumo Participações e Investimentos S.A.*  
*Condensed interim financial information as of*  
*March 31, 2025 and December 2024*

## 11 'Contingencies

The Company is part of certain administrative proceedings. Provisions must be made for all judicial and administrative proceedings for which it is probable that there will be an outflow of funds to settle the contingency / obligation, and a reasonable estimate can be made. The assessment of the likelihood of loss includes the assessment of the available evidence, the hierarchy of laws, the case law available, the most recent court decisions and their relevance in the legal system, as well as the assessment of outside lawyers.

### a. Contingent liabilities

The Company has contingent liabilities where claims are debated in administrative claims and whose expected loss is classified as possible, and for which the recognition of a provision is not considered necessary by the Company. Based on legal opinions, the presentation of the litigations classified with expected loss as possible is presented as follows:

	03/31/2025	12/31/2024
Tax litigations	650	636
<b>Total</b>	<b>650</b>	<b>636</b>

## 12 Equity

### a. Share capital

The Company's ownership structure as of March 31<sup>st</sup>, 2025 and December 31<sup>st</sup> 2024, is as follows:

Shareholder	03/31/2025		12/31/2024	
	Quantity of common shares (thousand)	%	Quantity of common shares (thousand)	%
FP NewCo	820,362	100.00	820,362	100.00
	<b>820,362</b>	<b>100.00</b>	<b>820,362</b>	<b>100.00</b>

### b. Result per share

	03/31/2025	03/31/2024
<b>Basic numerator:</b>		
(Loss) attributable to controlling shareholders	146,164	(19.001)
<b>Basic denominator:</b>		
Weighted average number of shares	820,362	820,362
<b>Loss per share (in R\$) – basic and diluted</b>	<b>0,17817</b>	<b>(0,02316)</b>

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

## 13 Financial result

	03/31/2025	03/31/2024
<b>Financial income</b>		
Interests on short-term investments	488	276
Interests earned	32	70
Exchange variance on loans	118,599	2,693
Derivatives	-	1,224
	<u>119,119</u>	<u>4,263</u>
<b>Financial expenses</b>		
Interests on loans	(27,416)	(25,704)
Exchange variance on loans	(9,316)	(43,792)
Amortization of transaction costs	(2,882)	(3,387)
Commission and brokerage fees	(563)	(942)
Derivatives	(7,298)	-
Taxes on financial operations	(217)	(166)
	<u>(47,692)</u>	<u>(73,991)</u>
	<u>71,427</u>	<u>(69,728)</u>

## 14 Financial instruments and risk management

The Company carries out transactions with financial instruments. These instruments are managed through operating strategies and internal controls, aimed at liquidity, profitability and security. The control policy consists of periodically monitoring contract rates versus market rates. The Company does not invest in derivatives or any other risky assets on a speculative basis.

In compliance with senior debt contracts, the company is contracting currency hedges every month to cover the debt service.

The estimated realization values of the Company's financial assets and liabilities were determined through information available in the market and appropriate valuation methodologies. However, market data was used to calculate fair value. However, it was necessary to interpret market data to estimate the most adequate realization value. Consequently, the estimates below do not necessarily indicate the values that could be realized in the current exchange market.

The concept of fair value states that assets and liabilities should be valued at market prices, in the case of liquid assets, or by using mathematical pricing methods, in other cases. The hierarchy level of fair value gives priority to unadjusted prices quoted on an active market.

The table below demonstrates the book balances and respective fair values of the financial instruments and segregation of the hierarchal level, included in the balance sheet:

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

			03/31/2025		12/31/2024	
	Category / Measurement method	Level	Book value	Fair value	Book value	Fair value
<b>Assets</b>						
Cash and cash equivalents	Amortized cost	-	86,839	86,839	5,191	5,191
Escrow account	Amortized cost	-	56,116	56,116	60,515	60,515
Loan with related parties	Amortized cost	-	241,895	241,895	241,895	241,895
Dividends	Amortized cost	-	-	-	53,581	53,581
Derivatives	Fair value through profit or loss	Level 2	-	-	1,367	1,367
			<u>384,850</u>	<u>384,850</u>	<u>362,549</u>	<u>362,549</u>
<b>Liabilities</b>						
Other payables	Amortized cost	-	-	-	32	32
Derivatives	Fair value through profit or loss	Level 2	5,931	5,931	-	-
Dividends	Amortized cost	-	58,070	58,070	58,070	58,070
Accounts payable to related parties	Amortized cost	-	52	52	52	52
Bonds	Amortized cost		<u>1,427,981</u>	<u>1,427,981</u>	<u>1,511,358</u>	<u>1,511,358</u>
			<u>1,492,034</u>	<u>1,492,034</u>	<u>1,569,512</u>	<u>1,569,512</u>

- **(Level 1)** - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- **(Level 2)** - Different inputs, except for traded prices in active markets included in Level 1 that are observable for the assets and liabilities, directly (as prices) or indirectly (derived from prices).
- **(Level 3)** - Inputs for the asset or liability that are not based on observable market variables (unobservable inputs).

As of March 31st, 2025, loans and financing are measured at amortized cost. The fair value calculated by Management for reference purposes is R\$1,460,384 (R\$ 1,549,071 as of December 31st, 2024).

The carrying amounts of other financial instruments measured at amortized cost are classified as loans and receivables (assets) and other liabilities measured at amortized cost. The carrying amount of these balances approximate fair value.

The Company's financial transactions are subject to the following risk factors:

**(i) Market risk**

***Exchange Risk***

Risk of change in exchange rates could be associated with the Company's assets and liabilities. The Company manages the exchange risk from Ferroport to detect and mitigate risks posed by

**Prumo Participações e Investimentos S.A.**  
*Condensed interim financial information as of*  
*March 31, 2025 and December 2024*

changes in exchange rates underlying global assets and liabilities. The foreign-currency debt therefore exists on debt securities issued in US Dollars by Prumo Participações. The cash flow intended to serve the payment of this debt comes on a quarterly basis from its joint-venture Ferroport, whose revenue is denominated in US Dollars, where the fee for handling iron ore in force is restated annually by a portion of the PPI US inflation index.

Ferroport is in a unique situation where its cost structure is denominated in Reais, and its monthly revenue is indexed to the US dollar. The joint-venture's operating revenue is therefore exposed to exchange variance risk due to the mismatch between the revenue and cost currencies. The appreciation of the Brazilian Real against the US Dollar could diminish the operational margin and free cash flow of Ferroport. In respect of Prumo Participações' debt, the company is required to enter NDFs (Non-Deliverable-Forwards) monthly to hedge against exchange variance, in accordance with the financing documents.

The following table provides details on all derivative transactions within the relevant hedging programs, including information on the type of instrument, the nominal value, the maturity, the fair value including credit risk, and amounts paid/received or provisioned for in the period.

**Hedge schedule for Non-deliverable Forwards**

NDF	Contracted NDF in BRL		Market-to-market (MTM) in R\$	
	Reference value	Maturity	03/31/2025	12/31/2024
USD term	2.824	06/2025	-	948
USD term	3.552	06/2025	-	419
USD term	2.824	06/2026	(624)	-
USD term	3.552	06/2026	(1,583)	-
USD term	3.069	06/2026	(1,798)	-
USD term	5.454	06/2026	(1,326)	-
USD term	4.710	06/2026	(600)	-
		<b>Hedge position</b>	<b>(5,931)</b>	<b>1,367</b>

The table below summarizes the current value of the debt in millions of reais, with a sensitivity scenario in the exchange rates (USD) suffering positive oscillations of 10%, 20% and 30%.

	2024	Actual	USD +10%	USD +20%	USD +30%
<b>Loan</b>					
Senior Secured Bonds		1,446,470	1,591,117	1,735,764	1,880,411
<b>Total</b>		<b>1,446,470</b>	<b>1,591,117</b>	<b>1,735,764</b>	<b>1,880,411</b>
	2023	Actual	USD +10%	USD +20%	USD +30%
<b>Loan</b>					
Senior Secured Bonds		1,559,850	1,715,835	1,871,820	2,027,805
<b>Total</b>		<b>1,559,850</b>	<b>1,715,835</b>	<b>1,871,820</b>	<b>2,027,805</b>

**(ii) Liquidity risk**

Regarding liquidity risk, as the Company has partially reached the target amortization schedule, which requires higher payments than the legal amortization schedule. This higher payment

**Prumo Participações e Investimentos S.A.**  
Condensed interim financial information as of  
March 31, 2025 and December 2024

exceeds the legal payment obligations, and as a result, the Company is already compliant with the legal schedule for the next 12 months, without any liquidity risk.

The table below denotes the main financial liabilities of the Company as of March 31<sup>st</sup>, 2025. These amounts are gross and are not discounted and include payments of estimated interest.

	No maturity	Up to 6 months	6 to 12 months	1 to 2 years	2 to 5 years	Over 5 years	Total
<b>Financial liabilities</b>							
Accounts payable to related parties	-	52	-	-	-	-	52
Bonds	-	149,603	95,143	390,068	728,181	495,485	1,858,480
<b>Total by time range</b>	-	<b>149,655</b>	<b>95,143</b>	<b>390,068</b>	<b>728,181</b>	<b>495,485</b>	<b>1,858,532</b>

**(iii) Credit risk**

This arises from the possibility of the Company suffering losses due to the default of its counterparties or of financial institutions where they have funds.

The Company also carries out a rating analysis of the financial institutions, through credit reports provided by the “Bank Risk Classification System” - Risk Bank, to classify and systematically follow up the risk and performance of each bank.

The balances exposed to credit risk are as follows:

	<b>03/31/2025</b>	<b>12/31/2024</b>
<b>Financial instruments</b>		
Cash and banks	86,839	5,191
Escrow account	56,116	60,515
Loan with related parties	241,895	241,895
	<b>384,850</b>	<b>307,601</b>

***Prumo Participações e Investimentos S.A.***  
*Condensed interim financial information as of*  
*March 31, 2025 and December 2024*

## **Members of the Executive Board**

Eugenio Leite de Figueiredo  
CEO

Leticia Nabuco Villa-Forte  
CFO

Eduardo Quartarone Campos  
Officer with no specific title

Mariana Coutinho  
Controller & Tax Manager

Camila Maria Cunha de Araujo  
Accountant  
CRC-RJ 121980/O-7

### Certificate Of Completion

Envelope Id: C61BAC2E-EF01-4994-A7FC-9F12E7C93B50  
Subject: Complete with Docusign: PRUMOPARTINVESTMAC25.REV\_versão final.pdf  
LoS / Área: Assurance (Audit, CMAAS)  
Tipo de Documento: Relatórios ou Deliverables  
Source Envelope:  
Document Pages: 22  
Certificate Pages: 8  
AutoNav: Enabled  
Envelopeld Stamping: Enabled  
Time Zone: (UTC-03:00) Brasilia

Status: Completed  
  
Envelope Originator:  
Nayara Kloppe  
Avenida Brigadeiro Faria Lima, 3732, 16º e 17º  
andares, Edifício Adalmino Dellape Baptista B32, Itai  
São Paulo, São Paulo 04538-132  
nayara.kloppe@pwc.com  
IP Address: 134.238.188.118

### Record Tracking

Status: Original 14 May 2025   17:24	Holder: Nayara Kloppe nayara.kloppe@pwc.com	Location: DocuSign
Status: Original 14 May 2025   17:39	Holder: CEDOC Brasil BR_Sao-Paulo-Arquivo-Atendimento-Team @pwc.com	Location: DocuSign

### Signer Events

Valter Aquino  
valter.aquino@pwc.com  
Security Level: Email, Account Authentication  
(None), Digital Certificate

#### Signature Provider Details:

Signature Type: ICP Smart Card  
Signature Issuer: AC SyngularID Multipla

#### Electronic Record and Signature Disclosure:

Accepted: 18 February 2022 | 12:47  
ID: d3ad68c3-429e-4653-9821-32ff89c6fa39  
Company Name: PwC

### Signature

DocuSigned by:  
  
6AEC1DF6D53D45A...

Signature Adoption: Pre-selected Style  
Using IP Address: 201.44.251.133

### Timestamp

Sent: 14 May 2025 | 17:25  
Viewed: 14 May 2025 | 17:38  
Signed: 14 May 2025 | 17:39

### In Person Signer Events

### Signature

### Timestamp

### Editor Delivery Events

### Status

### Timestamp

### Agent Delivery Events

### Status

### Timestamp

### Intermediary Delivery Events

### Status

### Timestamp

### Certified Delivery Events

### Status

### Timestamp

### Carbon Copy Events

### Status

### Timestamp

Nayara Kloppe  
nayara.kloppe@pwc.com  
Security Level: Email, Account Authentication  
(None)

#### Electronic Record and Signature Disclosure:

Not Offered via Docusign

Ramon Costa  
ramon.costa@pwc.com  
Security Level: Email, Account Authentication  
(None)

#### Electronic Record and Signature Disclosure:

**COPIED**

Sent: 14 May 2025 | 17:39  
Viewed: 14 May 2025 | 17:39  
Signed: 14 May 2025 | 17:39

**COPIED**

Sent: 14 May 2025 | 17:39

Carbon Copy Events	Status	Timestamp
--------------------	--------	-----------

Not Offered via DocuSign

Witness Events	Signature	Timestamp
----------------	-----------	-----------

Notary Events	Signature	Timestamp
---------------	-----------	-----------

Envelope Summary Events	Status	Timestamps
-------------------------	--------	------------

Envelope Sent	Hashed/Encrypted	14 May 2025   17:25
Certified Delivered	Security Checked	14 May 2025   17:38
Signing Complete	Security Checked	14 May 2025   17:39
Completed	Security Checked	14 May 2025   17:39

Payment Events	Status	Timestamps
----------------	--------	------------

Electronic Record and Signature Disclosure
--



## **CONSENTIMENTO PARA RECEBIMENTO ELETRÔNICO DE REGISTROS ELETRÔNICOS E DIVULGAÇÕES DE ASSINATURA**

### **Registro Eletrônicos e Divulgação de Assinatura**

Periodicamente, a PwC poderá estar legalmente obrigada a fornecer a você determinados avisos ou divulgações por escrito. Estão descritos abaixo os termos e condições para fornecer-lhe tais avisos e divulgações eletronicamente através do sistema de assinatura eletrônica da DocuSign, Inc. (DocuSign). Por favor, leia cuidadosa e minuciosamente as informações abaixo, e se você puder acessar essas informações eletronicamente de forma satisfatória e concordar com estes termos e condições, por favor, confirme seu aceite clicando sobre o botão “Eu concordo” na parte inferior deste documento.

### **Obtenção de cópias impressas**

A qualquer momento, você poderá solicitar de nós uma cópia impressa de qualquer registro fornecido ou disponibilizado eletronicamente por nós a você. Você poderá baixar e imprimir os documentos que lhe enviamos por meio do sistema DocuSign durante e imediatamente após a sessão de assinatura, e se você optar por criar uma conta de usuário DocuSign, você poderá acessá-los por um período de tempo limitado (geralmente 30 dias) após a data do primeiro envio a você. Após esse período, se desejar que enviemos cópias impressas de quaisquer desses documentos do nosso escritório para você, cobraremos de você uma taxa de R\$ 0.00 por página. Você pode solicitar a entrega de tais cópias impressas por nós seguindo o procedimento descrito abaixo.

### **Revogação de seu consentimento**

Se você decidir receber de nós avisos e divulgações eletronicamente, você poderá, a qualquer momento, mudar de ideia e nos informar, posteriormente, que você deseja receber avisos e divulgações apenas em formato impresso. A forma pela qual você deve nos informar da sua decisão de receber futuros avisos e divulgações em formato impresso e revogar seu consentimento para receber avisos e divulgações está descrita abaixo.

### **Consequências da revogação de consentimento**

Se você optar por receber os avisos e divulgações requeridos apenas em formato impresso, isto retardará a velocidade na qual conseguimos completar certos passos em transações que te envolvam e a entrega de serviços a você, pois precisaremos, primeiro, enviar os avisos e divulgações requeridos em formato impresso, e então esperar até recebermos de volta a confirmação de que você recebeu tais avisos e divulgações impressos. Para indicar a nós que você mudou de ideia, você deverá revogar o seu consentimento através do preenchimento do formulário “Revogação de Consentimento” da DocuSign na página de assinatura de um envelope DocuSign, ao invés de assiná-lo. Isto indicará que você revogou seu consentimento para receber avisos e divulgações eletronicamente e você não poderá mais usar o sistema DocuSign para receber de nós, eletronicamente, as notificações e consentimentos necessários ou para assinar eletronicamente documentos enviados por nós.

## **Todos os avisos e divulgações serão enviados a você eletronicamente**

A menos que você nos informe o contrário, de acordo com os procedimentos aqui descritos, forneceremos eletronicamente a você, através da sua conta de usuário da DocuSign, todos os avisos, divulgações, autorizações, confirmações e outros documentos necessários que devam ser fornecidos ou disponibilizados a você durante o nosso relacionamento. Para mitigar o risco de você inadvertidamente deixar de receber qualquer aviso ou divulgação, nós preferimos fornecer todos os avisos e divulgações pelo mesmo método e para o mesmo endereço que você nos forneceu. Assim, você poderá receber todas as divulgações e avisos eletronicamente ou em formato impresso, através do correio. Se você não concorda com este processo, informe-nos conforme descrito abaixo. Por favor, veja também o parágrafo imediatamente acima, que descreve as consequências da sua escolha de não receber de nós os avisos e divulgações eletronicamente.

### **Como contatar a PwC:**

Você pode nos contatar para informar sobre suas mudanças de como podemos contatá-lo eletronicamente, solicitar cópias impressas de determinadas informações e revogar seu consentimento prévio para receber avisos e divulgações em formato eletrônico, conforme abaixo:

To contact us by email send messages to: [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com)

Para nos contatar por e-mail, envie mensagens para: [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com)

### **Para informar seu novo endereço de e-mail a PwC:**

Para nos informar sobre uma mudança em seu endereço de e-mail, para o qual nós devemos enviar eletronicamente avisos e divulgações, você deverá nos enviar uma mensagem por e-mail para o endereço [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com) e informar, no corpo da mensagem: seu endereço de e-mail anterior, seu novo endereço de e-mail. Nós não solicitamos quaisquer outras informações para mudar seu endereço de e-mail. We do not require any other information from you to change your email address.

Adicionalmente, você deverá notificar a DocuSign, Inc para providenciar que o seu novo endereço de e-mail seja refletido em sua conta DocuSign, seguindo o processo para mudança de e-mail no sistema DocuSign.

### **Para solicitar cópias impressas a PwC:**

Para solicitar a entrega de cópias impressas de avisos e divulgações previamente fornecidos por nós eletronicamente, você deverá enviar uma mensagem de e-mail para [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com) e informar, no corpo da mensagem: seu endereço de e-mail, nome completo, endereço postal no Brasil e número de telefone. Nós cobraremos de você o valor referente às cópias neste momento, se for o caso.

### **Para revogar o seu consentimento perante a PwC:**

Para nos informar que não deseja mais receber futuros avisos e divulgações em formato eletrônico, você poderá:

(i) recusar-se a assinar um documento da sua sessão DocuSign, e na página seguinte, assinalar o item indicando a sua intenção de revogar seu consentimento; ou

(ii) enviar uma mensagem de e-mail para [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com) e informar, no corpo da mensagem, seu endereço de e-mail, nome completo, endereço postal no Brasil e número de telefone. Nós não precisamos de quaisquer outras informações de você para revogar seu consentimento. Como consequência da revogação de seu consentimento para documentos online, as transações levarão um tempo maior para serem processadas. We do not need any other information from you to withdraw consent. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process.

### **Hardware e software necessários\*\*:**

(i) Sistemas Operacionais: Windows® 2000, Windows® XP, Windows Vista®; Mac OS®

(ii) Navegadores: Versões finais do Internet Explorer® 6.0 ou superior (Windows apenas); Mozilla Firefox 2.0 ou superior (Windows e Mac); Safari™ 3.0 ou superior (Mac apenas)

(iii) Leitores de PDF: Acrobat® ou software similar pode ser exigido para visualizar e imprimir arquivos em PDF.

(iv) Resolução de Tela: Mínimo 800 x 600

(v) Ajustes de Segurança habilitados: Permitir cookies por sessão

\*\* Estes requisitos mínimos estão sujeitos a alterações. No caso de alteração, será solicitado que você aceite novamente a divulgação. Versões experimentais (por ex.: beta) de sistemas operacionais e navegadores não são suportadas.

### **Confirmação de seu acesso e consentimento para recebimento de materiais eletronicamente:**

Para confirmar que você pode acessar essa informação eletronicamente, a qual será similar a outros avisos e divulgações eletrônicos que enviaremos futuramente a você, por favor, verifique se foi possível ler esta divulgação eletrônica e que também foi possível imprimir ou salvar eletronicamente esta página para futura referência e acesso; ou que foi possível enviar a presente divulgação e consentimento, via e-mail, para um endereço através do qual seja possível que você o imprima ou salve para futura referência e acesso. Além disso, caso concorde em receber avisos e divulgações exclusivamente em formato eletrônico nos termos e condições descritos acima, por favor, informe-nos clicando sobre o botão “Eu concordo” abaixo.

Ao selecionar o campo “Eu concordo”, eu confirmo que:

(i) Eu posso acessar e ler este documento eletrônico, denominado CONSENTIMENTO PARA RECEBIMENTO ELETRÔNICO DE REGISTRO ELETRÔNICO E DIVULGAÇÃO DE ASSINATURA; e

(ii) Eu posso imprimir ou salvar ou enviar por e-mail esta divulgação para onde posso imprimi-la para futura referência e acesso; e (iii) Até ou a menos que eu notifique a PwC conforme descrito acima, eu consinto em receber exclusivamente em formato eletrônico, todos os avisos, divulgações, autorizações, aceites e outros documentos que devam ser fornecidos ou disponibilizados para mim por PwC durante o curso do meu relacionamento com você.

### **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, PwC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format,

and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

### **How to contact PwC:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com)

### **To advise PwC of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

### **To request paper copies from PwC**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com) and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

## **To withdraw your consent with PwC**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to [fiche.alessandra@pwc.com](mailto:fiche.alessandra@pwc.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

## **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

## **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify PwC as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by PwC during the course of your relationship with PwC.