



Prumo Logística S.A.

**Parent company and consolidated
condensed interim
financial statements at
June 30, 2025
and report on review**



Report on review of parent company and consolidated condensed interim financial statements

To the Board of Directors and Stockholders
Prumo Logística S.A.

Introduction

We have reviewed the accompanying condensed interim balance sheet of Prumo Logística S.A. ("Company") as at June 30, 2025 and the related condensed statements of income and comprehensive income for the quarter and six-month period then ended, and the condensed statements of changes in equity and cash flows for the six-month period then ended, as well as the accompanying consolidated condensed interim balance sheet of the Company and its subsidiaries ("Consolidated") as at June 30, 2025 and the related consolidated condensed statements of income and comprehensive income for the quarter and six-month period then ended, and the consolidated condensed statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial statements in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34 - Interim Financial Reporting, of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial statements referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34.



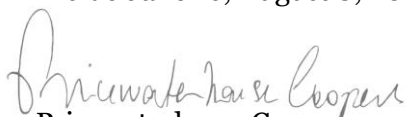
Prumo Logística S.A.

Other matters

Prior-year information

The parent company and consolidated condensed interim financial statements referred to in the first paragraph include accounting information corresponding to the condensed statements of income and comprehensive income for the quarter and six-month period ended June 30, 2024, as well as the changes in equity and cash flows for the six-month period then ended, obtained from the parent company and consolidated condensed interim financial statements for that quarter, and the condensed balance sheets as of December 31, 2024, obtained from the parent company and consolidated financial statements as of December 31, 2024, presented for comparison purposes. The review of the parent company and consolidated condensed interim financial statements for the quarter ended June 30, 2024 and the examination of the parent company and consolidated financial statements for the year ended December 31, 2024 were conducted under the responsibility of other independent auditors, who issued review and audit reports dated August 9, 2024 and March 25, 2025, respectively, without qualifications.

Rio de Janeiro, August 8, 2025


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Decoded by
Valter Vieira de Aquino Junior
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Management report

The second quarter of 2025 saw important achievements for Prumo Logística and its affiliates.

The start of operations at the GNA II Thermoelectric Plant in Porto do Açu, São João da Barra, Rio de Janeiro, was a milestone not only for Açu, but also for the state of Rio de Janeiro and Brazil. With an investment of R\$7 billion and an installed capacity of 1.7 gigawatts (GW), the new plant is now part of the largest natural gas-fired power generation park in Latin America, with a total installed capacity of 3 GW. The GNA II Thermal Power Plant represents approximately 10% of the natural gas generation in the national electricity matrix and has the capacity to supply up to 8 million homes with safe and reliable energy. The project was selected as a strategic project of the Federal Government's New PAC (Growth Acceleration Program).

Another development was the signing of a Memorandum of Understanding (MoU) between the Porto do Açu and the company IKM to study the feasibility of providing cleaning and decontamination services for platforms and other offshore units, which will add value to the services we already provide for oil platforms. The agreement, signed during the Offshore Technology Conference (OTC) in Houston, USA, is part of the Porto do Açu's strategy to host Brazil's first sustainable decommissioning hub, which includes temporary berthing, pre-decommissioning, and platform decommissioning activities.

During the World Hydrogen Summit, the largest global event dedicated to hydrogen innovation, the Porto do Açu signed a strategic agreement with H2Brazil to develop a sustainable hydrogen project at the port complex.

Another highlight of the quarter was Vast Infraestrutura's milestone of completing the 1,000th transshipment operation at its oil terminal, marking the total movement of one billion barrels of oil in nearly nine years of operation. During this period, Vast has consolidated a strong reputation for safe, reliable, and low-carbon operations at the Oil Terminal (T-Oil), which has become Brazil's leading private terminal, responsible for handling 34% of all Brazilian oil exports, the country's main export product.

The Caruara Reserve, a Private Natural Heritage Reserve (RPPN) Conservation Unit, voluntarily created in 2012 by Porto do Açu and located in São João da Barra, also signed its first contract with a company outside the Prumo Group. The unit signed an agreement with EDF Brasil to restore three hectares of restinga at the Palacete Farm, also located in the municipality of São João da Barra. This initiative marks the expansion of the Reserve's operations as a business unit focused on environmental services and reinforces its importance in promoting sustainable solutions in the region.



Also at the regional level, the graduation ceremony was held for the second class of Portodas, a women-focused training program promoted by companies in the Porto do Açu. The initiative reinforces the Port's commitment to diversity, equity, and inclusion, in addition to fostering a more inclusive and promising work environment for local female talent.

Together, Porto do Açu Operações, Vast Infraestrutura, Dome and efen provided training for 22 candidates, among more than 1,700 applicants, in the Port Operations Assistant course, with support from the São João da Barra campus of the Fluminense Federal Institute of Education, Science and Technology (IFF) and the city councils of São João da Barra and Campos dos Goytacazes.



Condensed interim balance sheet as of 06/30/2025, and December 31, 2024
(In thousands of reais)

	Note	Parent Company		Consolidated	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Assets					
Current					
Cash and cash equivalents	5	87,552	104,072	467,493	478,162
Securities and other securities	5	3,309	3,156	617,186	639,937
Restricted cash	5	11,900	19,500	11,900	19,500
Linked bank deposits		-	-	51,605	60,748
Receivables	6	-	-	303,367	186,107
Securitized Receivables	6	-	-	18,836	2,000
Accounts receivable from related parties	13	3,518	3,268	10,585	3,024
Taxes to be recovered	7	10,352	8,711	32,788	24,741
Income tax and social security contributions recoverable	7	-	-	51,515	100,978
Dividends receivable	13	27,162	28,932	105,346	55,911
Derivatives - hedge		-	-	-	1,367
Other accounts receivable		2,181	1,286	21,578	17,148
		<u>145,974</u>	<u>168,925</u>	<u>1,692,199</u>	<u>1,589,623</u>
Total current assets		145,974	168,925	1,692,199	1,589,623
Non-current					
Securities and other securities	5	-	-	2,764,228	3,288,100
Linked bank deposits		-	-	230,369	255,011
Receivables	6	-	-	161,787	147,194
Accounts receivable from related parties	13	-	-	55,115	63,436
Loans with related parties	13	34,710	55,939	144,420	159,043
Debentures	9	-	-	654,809	654,809
Credits with third parties	10	-	-	68,682	68,682
Refundable deposits		-	-	47,853	51,396
Court deposits		275	277	15,945	15,535
Taxes to be recovered	7	5,046	4,577	9,449	8,615
Deferred taxes	8	-	-	-	22
Dividends receivable	13	60,700	61,326	-	-
Other accounts receivable		1,535	1,535	19,424	11,329
Investments					
Corporate interests	11	4,233,667	4,163,374	1,062,265	1,110,578
Investment property		-	-	529,817	529,817
Fixed assets	12	2,035	2,182	4,139,137	4,390,808
Intangible		1,008	1,184	83,224	93,909
Right of use		754	-	136,296	130,558
Total non-current assets		4,339,730	4,290,394	10,122,820	10,978,842
Total assets		4,485,704	4,459,319	11,815,019	12,568,465

The explanatory notes are an integral part of the individual and consolidated financial statements.



Prumo Logística S.A.

Condensed interim balance sheet as of 06/30/2025, and December 31, 2024
(In thousands of reais)

	Note	Parent Company		Consolidated	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Liabilities					
Current					
Suppliers		3,399	4,800	82,147	94,376
Loans, financing and debentures	14	29,103	-	845,432	815,718
Assignment of securitized receivables	15	-	-	32,688	29,483
Lease Liabilities		773	-	11,712	10,250
Salaries and charges payable		15,470	27,921	53,365	83,937
Accounts payable with related parties	13	1,975	2,044	39,482	29,776
Customer advances		172	-	31,063	831
Taxes and contributions to be collected	16	1,348	2,737	35,972	25,669
Income tax and social security contributions to be collected	16	-	-	77,322	126,766
Derivatives - hedge	25	-	-	1,200	-
		<u>52,240</u>	<u>37,502</u>	<u>1,210,383</u>	<u>1,216,806</u>
Total current liabilities		<u>52,240</u>	<u>37,502</u>	<u>1,210,383</u>	<u>1,216,806</u>
Non-current					
Loans, financing and debentures	14	5,952,756	5,592,903	13,243,644	14,175,460
Assignment of securitized receivables	15	-	-	837,314	794,210
Accounts payable with related parties	13	12,199	12,199	41,472	40,968
Lease liabilities		-	-	137,979	130,224
Loan with related parties	13	2,271,180	2,440,823	1,259,194	1,428,837
Customer advances		674	-	674	-
Taxes and Contributions to be Collected	16	61,706	65,096	104,404	97,607
Provision for contingencies	17	-	-	14,632	14,716
Provision for investment loss	11	1,562,550	1,978,892	114,383	116,053
Deferred taxes	8	-	-	156,677	103,176
Other accounts payable		-	-	11,025	11,421
Total non-current liabilities		<u>9,861,065</u>	<u>10,089,913</u>	<u>15,921,398</u>	<u>16,912,672</u>
Net worth					
Share capital	18	3,292,821	3,292,821	3,292,821	3,292,821
Capital reserves		(728,726)	(728,726)	(728,726)	(728,726)
Other comprehensive income		661,142	563,355	661,142	563,355
Accumulated losses		(8,652,838)	(8,795,546)	(8,652,838)	(8,795,970)
Equity attributable to controlling shareholders		<u>(5,427,601)</u>	<u>(5,668,096)</u>	<u>(5,427,601)</u>	<u>(5,668,520)</u>
Participation of Non-Controlling Shareholders				110,839	107,507
Total equity		<u>(5,427,601)</u>	<u>(5,668,096)</u>	<u>(5,316,762)</u>	<u>(5,561,013)</u>
Total liabilities and equity		<u>4,485,704</u>	<u>4,459,319</u>	<u>11,815,019</u>	<u>12,568,465</u>

The explanatory notes are an integral part of the individual and consolidated financial statements.



Prumo Logística S.A.

Condensed statements of income

Three- and six-month periods ending 06/30/2025 and 2024

(In thousands of reais)

		Parent Company				
		Three-month period		Six-month period		
Note		01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	
Operating revenue (expenses)						
	General and administrative expenses	22	(20,421)	(20,356)	(37,865)	(39,094)
	Other recipes		-	2	-	2
	Other expenses		-	(13)	-	(13)
	Result before financial result.		(20,421)	(20,367)	(37,865)	(39,105)
	Financial result	23				
	Financial income		72,656	7,667	185,087	13,642
	Financial expenses		(201,177)	(288,963)	(418,268)	(355,271)
			(128,521)	(281,296)	(233,181)	(341,629)
	Equity income result	11	199,606	(240,902)	413,754	(694,304)
	Income before taxes	16	50,664	(542,565)	142,708	(1,075,038)
	Current income tax and social contribution		-	-	-	-
	Deferred income tax and social contribution		-	-	-	-
	Loss of the period		50,664	(542,565)	142,708	(1,075,038)
	Result attributable to:					
	Controlling shareholders		50,664	(542,565)	142,708	(1,075,038)
	Loss of the period		50,664	(542,565)	142,708	(1,075,038)
	Earnings per share	19				
	Loss per common share – basic and diluted (in R\$)		0.13474	(1.44293)	0.37953	(2.85901)

The explanatory notes are an integral part of the individual and consolidated financial statements.



Prumo Logística S.A.

Condensed statements of Income

Three- and six-month periods ending 06/30/2025 and 2024

(In thousands of reais)

		Consolidated			
		Three-month period		Six-month period	
Note		01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
	Net revenue	510,545	366,729	950,784	741,702
	Cost of services provided	(245,592)	(195,434)	(456,945)	(385,041)
	Gross profit	264,953	171,295	493,839	356,661
	Operating revenue (expenses)				
	General and administrative expenses	(76,457)	(68,354)	(145,490)	(131,989)
	Reversal (provision) for loss on receivables and assets	(148)	6,550	1,098	35,616
	Other recips	5,946	(708)	7,951	1,021
	Other expenses	-	(1,298)	(15,552)	(2,197)
	Result before financial result	194,294	107,485	341,846	259,112
	Financial result				
	Financial income	445,755	386,836	1,076,883	549,982
	Financial expenses	(588,786)	(1,053,876)	(1,273,481)	(1,915,429)
		(143,031)	(667,040)	(196,598)	(1,365,447)
	Equity income result	79,730	(66,530)	161,376	(67,311)
	Result related to operations held for sale	-	2,353	-	2,353
	Income before taxes	130,993	(623,732)	306,624	(1,171,293)
	Current income tax and social contribution	(46,649)	(31,372)	(77,495)	(57,451)
	Deferred income tax and social contribution	(30,079)	73,414	(81,868)	91,083
	Loss of the period	54,265	(581,690)	147,261	(1,137,661)
	Result attributable to:				
	Controlling shareholders	50,664	(540,771)	142,708	(1,071,912)
	Non-controlling shareholders	3,601	(40,919)	4,553	(65,749)
	Loss of the period	54,265	(581,690)	147,261	(1,137,661)
	Earnings per share				
	Loss per common share – basic and diluted (in R\$)	0.13474	(1.43816)	0.37953	(2.85070)

The explanatory notes are an integral part of the individual and consolidated financial statements.



Prumo Logística S.A.

Condensed statements of comprehensive income
Three- and six-month periods ending 06/30/2025 and 2024
(In thousands of reais)

	Parent Company			
	Three-month period		Six-month period	
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Loss of the period	50,664	(542,565)	142,708	(1,075,038)
Other comprehensive income from continuing operations				
Items that may subsequently be reclassified to profit or loss (net of tax):				
Cumulative conversion adjustments	33,198	(87,415)	99,783	(111,502)
<i>hedge operation</i>	(234)	2,452	(1,782)	4,524
Loss in percentage variation in PDA investment	-	3	(214)	(57,989)
Total comprehensive income for the period	83,628	(627,525)	240,495	(1,240,005)
	Consolidated			
	Three-month period		Six-month period	
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Loss of the period	54,265	(581,690)	147,261	(1,137,661)
Other comprehensive income from continuing operations				
Items that may subsequently be reclassified to profit or loss (net of tax):				
Cumulative conversion adjustments	33,198	(87,415)	99,783	(111,502)
<i>hedge operation</i>	(234)	2,452	(1,782)	4,524
Loss in percentage variation in PDA investment	-	3	(214)	(57,989)
Total comprehensive income for the period	87,229	(666,650)	245,048	(1,302,628)
Comprehensive income attributable to:				
Controlling shareholders	83,628	(625,731)	240,495	(1,236,879)
Non-controlling shareholders	3,601	(40,919)	4,553	(65,749)

The explanatory notes are an integral part of the individual and consolidated financial statements.



Prumo Logística S.A.

Condensed statements of changes in equity (parent company and consolidated)

Six-month periods ended 06/30/2025 and 2024

(In thousands of reais)

	Capital Reserve					Other comprehensive income					Accumulated losses	Equity - parent company	Others	Total	Non-controlling shareholder participation	Total equity
	Share capital	Premium on share issuance	Stock options granted	Expenses with issuing shares	Loss on reverse incorporation of shares of subsidiary	Reflex capital reserve - Ferropport	Siemens-reflexa subscription bonus	Gain/(loss) in percentage change in investment	Adjustment of equity valuation/for loss of control	Cumulative conversion adjustments						
Balance as of January 1, 2024	3,292,821	266,974	63,336	(31,844)	(1,027,192)	125,182	13,231	498,974	(4,260)	205,575	(6,958,429)	(3,555,632)	(3,110)	(3,558,742)	154,523	(3,404,219)
Loss of the period	-	-	-	-	-	-	-	-	-	-	(1,075,038)	(1,075,038)	3,126	(1,071,912)	(65,749)	(1,137,661)
Cumulative conversion adjustments	-	-	-	-	-	-	-	-	-	(111,502)	-	(111,502)	-	(111,502)	-	(111,502)
Loss in percentage variation in PDA investment	-	-	-	-	-	-	-	(57,989)	-	-	-	(57,989)	-	(57,989)	57,989	-
Hedge Recognition via Equivalence	-	-	-	-	-	-	-	-	4,524	-	-	4,524	-	4,524	2,422	6,946
Deferred adjustment and others	-	-	-	-	-	-	-	-	-	-	-	-	(372)	(372)	84	(288)
Balance as of June 30, 2024	3,292,821	266,974	63,336	(31,844)	(1,027,192)	125,182	13,231	440,985	264	94,073	(8,033,467)	(4,795,637)	(356)	(4,795,993)	149,269	(4,646,724)
Balance as of January 1, 2025	3,292,821	266,974	63,336	(31,844)	(1,027,192)	125,182	13,231	440,985	1,062	(17,105)	(8,795,546)	(5,668,096)	(424)	(5,668,520)	107,507	(5,561,013)
Loss of the period	-	-	-	-	-	-	-	-	-	-	142,708	142,708	-	142,708	4,553	147,261
Cumulative conversion adjustments	-	-	-	-	-	-	-	-	-	99,783	-	99,783	-	99,783	-	99,783
Loss in percentage variation	-	-	-	-	-	-	-	(214)	-	-	-	(214)	-	(214)	214	-
Hedge Recognition via Equivalence	-	-	-	-	-	-	-	-	(1,782)	-	-	(1,782)	-	(1,782)	(955)	(2,737)
Deferred adjustment and others	-	-	-	-	-	-	-	-	-	-	-	-	424	424	(480)	(56)
Balance as of 06/30/2025	3,292,821	266,974	63,336	(31,844)	(1,027,192)	125,182	13,231	440,771	(720)	82,678	(8,652,838)	(5,427,601)	-	(5,427,601)	110,839	(5,316,762)

The explanatory notes are an integral part of the individual and consolidated financial statements.



Prumo Logística S.A.

Condensed Statements of Cash Flows
Six-month periods ending June 30, 2025 and 2024
(In thousands of Reais)

	Note	Parent Company		Consolidated	
		01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Cash flows from operating activities					
Loss before taxes		142,708	(1,075,038)	306,624	(1,171,293)
Income items that do not affect cash:					
Amortization of right of use		755	602	9,421	7,945
Depreciation and amortization		453	728	145,121	132,097
Asset write-off		-	13	7,044	2,277
Equity income result		(413,754)	694,304	(161,376)	67,311
Exchange rate, monetary and interest variations		241,880	344,191	(422,642)	1,623,523
Amortization of transaction costs		-	-	24,573	217,051
Loan settlement fee		-	-	-	118,347
Provision (reversal) for loss - receivables		-	-	(1,098)	(791)
Reversion to the recoverable value of assets		-	-	-	(34,825)
Bonus provision		4,045	7,844	11,258	12,821
Provision (reversal) for contingencies	17	-	-	(654)	(246)
(Increase) reduction in customers - linear revenue		-	-	(15,105)	(17,620)
		(23,913)	(27,356)	(96,834)	956,597
(Increase) reduction of assets and increase (reduction) of liabilities:					
Receivables		-	-	(115,650)	(58,377)
Refundable deposits		-	-	3,543	(2,335)
Court deposits		2	59	(410)	(2,559)
Taxes to be recovered		(1,350)	1,296	42,186	23,124
Securitized Receivables		-	-	(16,836)	(2,245)
Other amounts receivable		(895)	(490)	(12,525)	(473)
Suppliers		(1,401)	(2,743)	(12,229)	(19,238)
Related parties - accounts receivable		(250)	621	760	(9,946)
Customer advances		846	-	30,906	(2,606)
Taxes and contributions to be collected		(4,779)	1,023	84,416	(28,190)
Related parties - accounts payable		(69)	105	10,210	660
Salaries and vacation pay		(16,496)	(21,103)	(41,830)	(48,054)
Other accounts payable		-	-	(396)	179
		(48,305)	(48,588)	(124,689)	806,537
Cash from (used in) operating activities		(48,305)	(48,588)	(124,689)	806,537
Payment of income tax and social security contributions to be collected		-	-	(63,259)	(39,830)
		(48,305)	(48,588)	(187,948)	766,707
Net cash provided by (used in) operating activities		(48,305)	(48,588)	(187,948)	766,707
Cash flow from investing activities					
Acquisition of fixed assets	12	(130)	(156)	(97,026)	(276,086)
Acquisition of intangible assets		-	-	(798)	(596)
Securities and other securities		(153)	10,004	639,655	(345,337)
(Increase) Reduction of capital in subsidiary	11	17,599	(53)	-	-
Advance for future capital increase in subsidiary	11	(60)	-	-	-
Dividends received		11,430	37,401	157,443	137,750
Loans received from related parties		23,884	-	23,884	-
		52,570	47,196	723,158	(484,269)
Net cash provided by (used in) investing activities		52,570	47,196	723,158	(484,269)
Cash flow from financing activities					
Restricted cash		7,600	15,215	7,600	64,213
Lease liability		(796)	(713)	(10,592)	(10,527)
Linked bank deposits		-	-	33,785	(77,612)
Interest paid	14 & 15	(2,015)	-	(319,220)	(170,717)
Third party transaction cost		-	-	-	(18,077)
Hedge		-	-	(12,762)	(2,634)
Loans settled with third parties	14	(25,574)	-	(257,055)	(82,605)
		(20,785)	14,502	(558,244)	(297,959)
Net cash provided by (used in) financing activities		(20,785)	14,502	(558,244)	(297,959)
Increase (decrease) in cash and cash equivalents		(16,520)	13,110	(23,034)	(15,521)
At the beginning of the period		104,072	126,633	478,162	451,981
At the end of the period		87,552	139,743	467,493	400,511
Deconsolidation Effect of Operation Held for Sale		-	-	-	(7,554)
Effect of exchange rate variation on cash and cash equivalents		-	-	(27,378)	28,395
Increase (decrease) in cash and cash equivalents		(16,520)	13,110	(38,047)	(15,521)

The explanatory notes are an integral part of the individual and consolidated financial statements.



Prumo Logística S.A.

Explanatory notes to the individual and consolidated interim financial information
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(In thousands of reais, unless otherwise stated)

1. Operational context

Prumo Logística S.A. (“Prumo” or “Company”) was established in 2007 with the objective of developing infrastructure projects and integrated logistics capabilities, primarily in the port sector. The Company currently operates through its subsidiaries Porto do Açú Operações S.A. (“Porto do Açú”), Vast Infraestrutura S.A. (“Vast”), Gás Natural Açú S.A. (“GNA”), UTE GNA I Geração de Energia S.A. (“GNA I”), and the indirect joint venture (“jointly controlled venture”) Ferroport Logística Comercial Exportadora S.A. (“Ferroport”). of the Dome Serviços Intergrados Consortium and the jointly controlled venture NFX Combustíveis Marítimos Ltda. (“efen”).

On June 30 2025, the Company's consolidated equity value is negative R\$14.14 per share (negative R \$ 14.79 on December 31, 2024), presenting consolidated profit for the period of R\$147,261 (loss of (R\$1,137,661) as of June 30 , 2024) and positive consolidated working capital of R\$ 481,816 (positive in R\$ 372,817 as of December 31, 2024). Management, within its strategic plan, with a focus on improving cash flow, has advanced in several actions aimed at generating value for the business and remains committed to the continuous search for new sources of resources for its operational continuity, which are essential for the success of the Company's business plans.



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2. Prumo Group Companies

	Country	Shareholding	
		06/30/2025	12/31/2024
Direct subsidiaries			
Porto do Açú Operações S.A. ("Porto do Açú") (a)	Brazil	98.99 %	98.99 %
LLX Brasil Operações Portuárias SA ("LLX Brasil")	Brazil	100.00%	100.00%
NFX Combustíveis Marítimos Ltda. ("efen") (b)	Brazil	50.00%	50.00%
Vast Infraestrutura SA ("Vast") (e)	Brazil	80.00%	20.00%
Gas Natural Açú SA ("GNA") (c)	Brazil	70.00%	70.00%
Heliporto do Açú SA ("Heliporto") (*)	Brazil	-	100.00%
Açú Petróleo Investimentos SA ("Açú Investimentos")	Brazil	100.00%	100.00%
Prumo Serviços e Navegação Ltda. ("Prumo Navegação")	Brazil	100.00%	100.00%
Rochas do Açú Ltda. ("Rochas do Açú")	Brazil	100.00%	100.00%
Açú Energia Renovável Ltda. ("Açú Energia")	Brazil	100.00%	100.00%
FP Par Ltda.	Brazil	100.00%	100.00%
FP Newco SA	Brazil	100.00%	100.00%
Indirect subsidiaries			
Ferroport Logística Comercial Exportadora SA (d)	Brazil	50.00%	50.00%
Açú Petróleo Luxembourg SARL ("AP Lux") (e)	Brazil	100.00%	100.00%
Vast Terminais e Dutos SA (Vast Terminais) (i)	Brazil	-	100.00%
GSA - Grussaí Siderúrgica do Açú Ltda. ("GSA")	Brazil	99.99 %	99.99 %
Reserva Ambiental Fazenda Caruara SA ("Reserva Ambiental Caruara") (f)	Brazil	99.30 %	99.30 %
G3X Engenharia S.A. ("G3X")	Brazil	99.99 %	99.99 %
Pedreira Sapucaia Ind. e Comércio Ltda. ("Pedreira Sapucaia")	Brazil	97.25 %	97.25 %
Ambipar Environment water solutions Açú SA (h)	Brazil	49.00 %	49.00 %
SNF – Siderúrgica do Norte Fluminense Ltda. ("SNF")	Brazil	99.99 %	99.99 %
UTE GNA I Geração de Energia SA ("GNA I")	Brazil	44.89%	44.89%
Gás Natural Açú Infraestrutura SA ("GNA Infra")	Brazil	93.02%	93.02%
Açú Trucked LNG SA	Brazil	100.00%	100.00%
Prumo Short-Term Fixed Income Investment Fund	Brazil	99.99%	99.99%
Dome Serviços Integrados ("Dome") (g)	Brazil	50.00%	50.00%
Prumo Participações e Investimentos SA ("Prumo Participações")	Brazil	100.00%	100.00%
Terminal de Combustíveis Marítimos do Açú Ltda. ("TECMA")	Brazil	100.00%	100.00%

(*) In January 2025, Prumo Logística SA incorporated Heliporto SA, assuming all of its assets, liabilities and equity. As a result of the transaction, Prumo Logística now holds an 80% stake in Vast Infraestrutura.

(a) Undertaking controlled by Prumo, with a 1.01% stake in Port of Antwerp International NV ("PAI");

(b) Joint venture between Prumo and BP Global Investment Limited ("BP"), with each shareholder holding 50% of the shares;

(c) Undertaking controlled by Prumo, with a 30% stake held by BP Global Investment Limited;

(d) Undertaking jointly controlled by Prumo Participações and Anglo American, with each shareholder holding 50% of the shares;

(e) Undertaking controlled by Prumo, with a 20% stake held by Açú Petróleo Investimentos ("API");

(f) Undertaking jointly controlled by Porto do Açú, with a 0.76% stake held by Prumo;

(g) The Dome Consortium is made up of the companies Prumo Serviços e Navegação Ltda. and GranIHC Services, with equal shares of 50%;

(h) In continuation of the subsidiary sale plan announced during 2024, the sale of part of the shares of Águas Industriais do Açú was executed. Porto do Açú sold 51% of its shares and, as of August 16, 2024, will hold 49% of the investment.

(i) In May 2025, Vast Terminais e Dutos S.A. was merged into Terminal de Combustíveis Marítimos do Açú Ltda. ("TECMA"), assuming all of its assets, liabilities and equity. As a result of the transaction, Prumo Logística now holds an 80% stake in Vast Infraestrutura.



Prumo Logística S.A.

Explanatory notes to the individual and consolidated interim financial information
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3. Basis for preparation and presentation of individual and consolidated financial statements

a) Declaration of conformity

The individual condensed interim financial statements of the Parent Company were prepared in accordance with accounting practices adopted in Brazil as issued by the Accounting Pronouncements Committee (CPC). They also comply with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) (currently referred to by the IFRS Foundation as "IFRS accounting standards"). These individual statements are disclosed together with the consolidated financial statements.

The condensed consolidated interim financial statements were prepared and are being presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Accounting Pronouncements Committee (CPC) and in accordance with international financial reporting standards (International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB)) (currently referred to by the IFRS Foundation as "IFRS accounting standards").

The interim financial information should be read in conjunction with the individual and consolidated annual financial statements as of December 31, 2025, approved on March 25, 2025, which were prepared in accordance with accounting practices adopted in Brazil, which include the provisions of the Brazilian Corporation Law and the Accounting Pronouncements Committee (CPC), and with the international financial reporting standards (IFRS) issued by the International Accounting Standards Board (IASB).

The interim financial statements were prepared based on the going concern assumption. Prumo's Management assessed and concluded that there is no material uncertainty regarding the Company's ability to continue as a going concern.

On August 8th 2025, the Company's Management authorized the completion and disclosure of the individual and consolidated interim financial statements for the period ended 06/30/2025.

b) Preparation base

The individual and consolidated interim financial statements have been prepared on a historical cost basis and adjusted to reflect (i) fair value through profit or loss or fair value through other comprehensive income; and

(ii) losses due to impairment of assets.



Prumo Logística S.A.

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c) Functional currency and presentation currency

These individual and consolidated interim financial statements are presented in Brazilian reais, which is the functional currency of the Company and its subsidiaries, with the exception of Vast Infraestrutura, whose functional currency is the US dollar. All balances have been rounded to the nearest thousand, unless otherwise indicated.

d) Use of estimates and judgments

The significant judgments made by Management in applying accounting policies and the main sources of estimation uncertainty are the same as those applied and disclosed in Note 5 – Main Accounting Policies in the annual and consolidated financial statements for the year ended December 31, 2024.

e) Consolidation basis

The Company used CPC 36 (R3) B99 and ICPC 09 (R2) as a basis and reclassified to the income statement for the period the gains recognized up to the date of loss of control, previously classified as other comprehensive income.

e.1 Investments in entities accounted for using the equity method

The Company's investments in entities accounted for using the equity method includes its interest in joint *ventures*.

To be classified as a jointly controlled entity, there must be a contractual arrangement that allows the Company shared control of the entity and gives the Company a right to the net assets of the jointly controlled entity, and not a right to its specific assets and liabilities.

Such investments are initially recognized at cost, which includes transaction costs. After initial recognition, the interim financial statements include the Company's share of the investee's net profit or loss for the period and other comprehensive income up to the date significant influence or joint control ceases. Investments in subsidiaries are also accounted for using this method in the parent company's individual interim financial statements.



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e.2 Transactions eliminated from consolidation

Intra-group balances and transactions, and any unrealized income or expenses (except for gains or losses from foreign currency transactions) arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with investees recorded by the equity method are eliminated against the investment in proportion to the Company's interest in the investee.

4. Accounting policies

In preparing this individual and consolidated condensed interim financial information for the period ended 06/30/2025, the accounting policies adopted are uniform to those used in preparing the Financial Statements as of December 31, 2025, issued on March 25, 2025.

5. Cash and cash equivalents, Marketable securities and Restricted cash

a) Cash and cash equivalents

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Cash and banks	1,269	24,681	127,122	40,858
Cash equivalents				
CDBs	86,283	79,391	339,678	361,839
Repurchase agreements	-	-	706	75,475
	86,283	79,391	340,384	437,314
Estimated loss provision (-)	-	-	(13)	(10)
	86,283	79,391	340,371	437,304
	87,552	104,072	467,493	478,162

They include cash, available bank deposits and short-term financial investments with high liquidity, maturing within three months from the date of the original contract, readily convertible into a known amount of cash and with an insignificant risk of change in value.



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b) Securities and other securities

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Public securities (a)	3,309	3,156	3,309	3,156
Exchange Investment Fund (b)	-	-	249,458	288,775
Credit-linked promissory notes (c)	-	-	3,128,647	3,636,106
	3,309	3,156	3,381,414	3,928,037
Current	3,309	3,156	617,186	639,937
Non-current	-	-	2,764,228	3,288,100

- (a) The government bonds issued by the National Treasury were acquired through the Bradesco Exclusive Fund. These financial investments have maturities of more than three months and are presented as current assets due to the expectation of short-term realization.
- (b) The Foreign Exchange Investment Fund is managed by BNP Paribas Bank. Vast Infraestrutura designated the fund's investments because they represent investments the Company intends to hold for a period exceeding 90 days for strategic purposes. Its financial classification is fair value through profit or loss. In turn, its gains and losses impact the Company's results.

As determined by CVM Instruction 408/05, the consolidated information includes the balances and transactions of the exclusive investment fund, whose shareholders are the Company and its subsidiaries.

- (c) AP Lux used the funds issued by the linked credit note ("CLN") with Itaú and Santander banks to internalize resources and financing with Vast., through a linked transaction in Brazil. Itaú and Santander banks used the funds provided to them by the Company, through the Export Credit Note (NCE) and Exchange Debenture instruments with Itaú and Santander, as per explanatory note no. 14 – Loans, Financing and Debentures.

This linked credit note does not oblige banks to use their own resources to make any settlement of investment amounts; therefore, to settle investments, payment is required through the Export Credit Notes ("NCE") instrument and exchange debentures.

c) Restricted cash

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Restricted cash	11,900	19,500	11,900	19,500
	11,900	19,500	11,900	19,500

d) Restricted cash – Operation Virgo

	Consolidated	
	06/30/2025	12/31/2024
Restricted Box - Virgo	2,601	2,000
	2,601	2,000



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Porto do Açú and DOME entered into a Receivables Assignment transaction with Virgo Companhia de Securitização, which consists of retaining a percentage of accounts receivable linked to the lease agreements backed by the transaction. The amount corresponding to the backed securities issued by Porto do Açú and DOME is paid by the customer directly to Virgo, which retains the subsequent month's installment and transfers the remaining balance to a bank account held by Porto do Açú and DOME. The retained balance is used to make the extraordinary monthly amortization of the securitized debt recognized in the Company's liabilities (Note 15 - Assignment of Securitized Receivables).

6. Receivables

	Consolidated	
	06/30/2025	12/31/2024
Assignment of real surface rights (a)	181,360	151,235
Port services (b)	74,955	32,702
Oil transshipment services (c)	180,253	114,526
Securitized Receivables – VIRGO (d)	16,195	15,788
Others	14,860	21,167
	467,623	335,418
Provision for estimated losses (-)	(2,469)	(2,117)
	465,154	333,301
Current	303,367	186,107
Non-current	161,787	147,194

- (a) Assignment of land surface rights related to Receivables: Technip, NOV, Intermoor, Edson Chouest, Oceanpact, efen, VIX Logística, Ambipar, Duro Felgueira, Minas Gusa and others.
- (b) Port services include storage of loose cargo, solid bulk project cargo, weighing and reception services;
- (c) Oil transshipment services related to the subsidiary Vast;
- (d) In the context of the Company's financial restructuring, in March 2024, an Assignment of Receivables with co-obligation operation was carried out, backed by rental contracts (assignment of the real surface right), with the company Virgo Companhia de Securitização (Explanatory Note No. 15 Assignment of securitized receivable).

Subsidiaries periodically and individually evaluate debtors' securities to determine the closest possible amount for hard-to-collect credits. To do so, they consider:

Porto do Açú:

- The company's previous experience with losses already incurred on receivables;
- Conditions under which installment sales were made, such as: interest rates charged, credit granting and sales policies, existence of fiduciary transfer as collateral and transactions with real guarantees;



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- Financial statements;
- *Serasa Rating.*

Vast Infraestrutura:

The criterion for calculating the expected loss per maturity is 0.1% of the gross balance due. The methodology aims to provide a prudent and consistent assessment of credit risks, aligned with best accounting practices and continuous monitoring of the financial health of counterparties.

Prumo Serviços e Navegação Ltda. (DOME):

Its criteria for calculating the estimated loss of accounts receivable are securities overdue for more than 360 days, which represents 1.55% of its issued securities and still without compensation.

The Company assessed the credit risks and expected loss of receivables and identified no additional losses beyond the amounts already recognized in these financial statements. Furthermore, the Company continues to assess the future impacts on its receivables due to the financial and economic situation of the country and its customers.



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7. Taxes to be recovered

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Service Tax ("ISS")	3	3	345	214
Tax on the circulation of goods ("ICMS")	-	-	890	936
Income tax withheld at source ("IRRF")	10,222	8,581	31,443	24,400
CSLL withheld at source ("CSRF")	-	-	821	776
Income tax withheld on loans	5,046	4,577	5,046	4,577
Non-cumulative credit ("PIS") (a)	-	-	1,356	426
Non-cumulative credit ("COFINS") (a)	-	-	1,260	464
Others	127	127	1,076	1,563
	15,398	13,288	42,237	33,356
Current	10,352	8,711	32,788	24,741
Non-current	5,046	4,577	9,449	8,615
IRPJ and CSLL to be Recovered				
Income tax and social contribution ("IRPJ/CSLL")	-	-	51,515	100,978
Current	-	-	51,515	100,978
Total Taxes Recoverable	15,398	13,288	93,752	134,334



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8. Deferred taxes

Deferred income tax and social contribution, totaling the net amount of R\$(156,677) on 06/30/2025 (R\$(103,154) on December 31, 2024), have the following composition:

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Deferred tax asset				
Tax losses	347,369	235,705	2,118,318	1,976,108
Negative basis of social contribution	135,014	93,774	772,380	720,416
Adjustment Law No. 11,638/07 - RTT (a)	-	-	-	47
Provision for profit sharing	-	-	5,022	8,149
Capitalized Interest	-	-	(5,341)	(7,121)
Provision for loss on investments	-	-	7,116	7,116
Provision for estimated credit loss	-	-	19,461	18,244
Provision for other fees	-	-	2,666	2,666
Linear Revenue Deferral	-	-	(60,159)	(55,023)
Deferral of PIS and COFINS - Linear Revenue	-	-	5,565	5,090
Provision for exchange rate variation	-	-	29,285	169,434
Provision (reversal) loss on fixed assets	-	-	13,220	13,220
Contingency provision	-	-	4,930	913
PIS and COFINS Credit Appropriation	-	-	16,065	16,285
Depreciation Rate Difference	-	-	(15,889)	(15,203)
Losses from variable income transactions	-	-	6,498	-
Others	4,403	4,403	20,961	18,117
Total active deferred tax credits	486,786	333,882	2,940,098	2,878,458
Unrecognized deferred income tax (b)	(486,786)	(333,882)	(2,940,098)	(2,878,436)
Deferred income tax recognized - Vast	-	-	75,026	205,220
Total deferred tax assets recognized	-	-	75,026	205,242
Deferred tax liability				
Temporary difference – GNA Infra	-	-	(24,726)	(24,726)
Liabilities Base Difference - Vast	-	-	(206,977)	(283,670)
Total deferred tax liabilities	-	-	(231,703)	(308,396)
Total deferred taxes	-	-	(156,677)	(103,154)

- (a) Refers to the constitution of deferred income tax and social contribution on the difference in accounting-tax treatment of deferred assets arising from January 1, 2009. While for accounting purposes expenses considered pre-operational are recognized in the profit or loss, for tax purposes they are treated as if they were deferred assets.
- (b) This is unrecognized deferred income tax resulting from consolidated tax loss and negative basis, in the amount of R\$2,887,001, being: Prumo in the amount of R\$409,557, Porto do Açú R\$1,850,221, Prumo Participações R\$321,924, Açú Petróleo Investimentos R\$173,487, and others due to the absence of concrete expectation of future taxable results and others.



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9. OSX Debentures

Under the terms of the judicial recovery plan of OSX Construção Naval SA (“OSX”), approved by the General Meeting of creditors on December 17, 2014 and ratified by the recovery judge on January 8, 2015, Porto do Açú subscribed and paid in full, with its credits against OSX, on January 29, 2016, debentures issued by OSX in the total amount of R\$734,677, given the following conditions:

	Date of issue:	Due Date (**):	Interest rate (p.a.):	Consolidated	
				06/30/2025	12/31/2024
Debentures – 4th series (*)	08/01/2015	08/01/2055	CDI	723,716	723,716
DIP – 3rd series (*)	January 15, 2016	15/01/2036	CDI + 2%	10,961	10,961
Debentures Subtotal:				734,677	734,677
(-) Provision for estimated loss				(46,031)	(46,031)
Total Debentures:				688,646	688,646
Real surface right (not accounted for) (vi)				(33,837)	(33,837)
Total:				654,809	654,809

(*) Debentures - 3rd Series have a maturity of 10 years, renewable for the same period and Debentures - 4th Series have a maturity of 20 years, renewable for the same period.

(**) Maturity date considering the possible extension of the debentures

The total amount of debentures under the judicial reorganization plan is composed of: (i) R\$642,301 as of 06/30/2025, and December 31, 2024, related to the construction costs of the T2 terminal channel; (ii) R\$10,961 as of 06/30/2025, and December 31, 2024, related to the DIP loan; (iii) R\$12,507 as of 06/30/2025, and December 31, 2024, related to the transmission line; (iv) R\$32,117 as of 06/30/2025, and December 31, 2024, related to the assignment of the real surface right for the period from August 2013 to July 2014, (v) R\$2,954 as of 06/30/2025, and December 31, 2024, related to licensing costs, and (vi) R\$33,837 as of 06/30/2025, and December 31, 2024, related to the assignment of the real surface right due from August 2014 to July 2015, however, not accounted for because it does not fully meet the revenue recognition criteria (CPC 47/IFRS15), given the unlikelihood of future economic benefits associated with this transaction.

Of the total amount of Debentures, Management constituted a provision for impairment in the amount of R\$46,031 on 06/30/2025 and December 31, 2024, as detailed in the table in the explanatory note above.

Still in view of the uncertainties in receiving the total amount of credits recognized as 3rd and 4th series Debentures, the amount of interest of R\$1,151,828 (R\$1,038,745 on December 31, 2024) was not recorded, up to the base date, as it did not meet the criteria of CPC 25.



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10. Credits with third parties

a) Credits with third parties

	Consolidated	
	06/30/2025	12/31/2024
Removal Credits (*)	68,682	68,682
Credit – Contractual advance	8,550	8,550
Total credits:	77,232	77,232
(-) Provision for estimated loss	(8,550)	(8,550)
Total	68,682	68,682

(*) Refers to surrounding construction works. If OSX fails to honor such payments, the amount will be fully added to the cost of Porto do Açu's Fixed Assets "Canal T2" and must be recovered in the future through the respective operations, in accordance with accounting standard CPC 01 and details disclosed in Note 12 – Fixed Assets – *Impairment Test*.

b) Other amounts receivable – OSX

	Consolidated	
	06/30/2025	12/31/2024
Assignment of the right of use	437,243	420,301
Total credits:	437,243	420,301
Real surface right (not accounted for)	(437,243)	(420,301)
Total:	-	-

Whereas: (i) in December 2012, Porto do Açu and OSX entered into a Private Instrument for the Onerous Assignment of the Right of Use and Future Concession of the Real Surface Right ("Assignment Agreement"); (ii) in November 2013, OSX filed for judicial reorganization, and its plan was approved, which determined, among other measures, the suspension of the enforceability of the consideration until December 2016; (iii) before the end of the grace period determined in the judicial reorganization plan, both parties entered into a new agreement that suspended for another 2 years the enforceability of the installments subsequent to those subscribed for in debentures, that is, the installments due from 2015 onwards; and (iv) that in September 2018, Porto do Açu entered into a commitment and Standstill agreement with the OSX Group, which established the suspension of the collection of payments related to the consideration while it was in force, Porto do Açu notified the OSX Group, on October 13, 2023, about the non-renewal of the Standstill, ending it on October 19, 2023.

In a continuous act, Porto do Açu extrajudicially notified OSX, on October 23, 2023, requesting that payment of the overdue consideration for the period from August 2015 to September 2023, in the total amount of R\$ 403,359, be made by October 30, 2023.

On the last day of the deadline granted by Porto do Açu for payment, the OSX Group proposed urgent precautionary relief as a preparatory measure for a new request for judicial recovery requesting the suspension of the enforceability of monetary



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obligations and the establishment of a mediation procedure between the OSX Group and its main creditors, which was granted by the 3rd Business Court.

Even before the mediation ended, the OSX Group filed a new request for judicial recovery, which was granted on January 23, 2024.

Due to the deferral, the amounts due as rent from August/2015 to January/2024, the date of deferral of the new judicial recovery, became part of the bankruptcy credit of the new judicial recovery of the OSX Group, in the principal amount of R\$ 423,877.

The bankruptcy nature of this credit is not recognized by the OSX Group, which is already the subject of a legal objection filed by Porto do Açú, pending a court decision.

The monthly installments, due after the approval of the new judicial recovery (extra-bankruptcy), from January (pro rata) to 06/30/2025, already exceed R\$82 million.

Although these are amounts effectively owed to Porto do Açú, there is no expectation of receipt due to the financial condition of OSX and the granting of the new request for Judicial Recovery, and there is no recognition as revenue in the Financial Statements, due to the lack of requirements established in CPC 47 (IFRS 15).

The second judicial recovery process of the OSX Group is ongoing, involving all its creditors, with a likely vote on the Judicial Recovery Plan for the year 2025.



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11. Investments

a) Corporate interests

Direct subsidiaries (including joint control)	%	Number of shares/quotas (thousand)	Assets	Liabilities	Net worth	Balance as of 06/30/2025							
						Share capital	Advance for future capital increase - AFAC	Stock purchase options	Premium on share issuance	Profit reserve	Gain (loss) in percentage change	Gain (loss) on exchange rate variation	Accumulated result
Porto do Açú	98.99%	9,691,941	5,100,944	1,015,337	4,085,607	9,688,305	-	1,369	-	20,159	67	-	(5,624,293)
LLX Brasil	100.00%	104,780	897	1	896	104,780	-	-	-	-	-	-	(103,884)
FP Newco	100.00%	1	614,765	860,961	(246,196)	-	-	-	-	(58,843)	-	-	(187,353)
efen	50.00%	73,430	575,409	457,085	118,324	77,965	-	-	-	19,828	-	-	20,531
Vast	80.00%	447,042	3,000,887	3,540,104	(539,217)	110,915	-	-	(1,107,207)	15,974	-	157,740	283,361
Açú Petróleo Investimentos	100.00%	922	15,388	789,393	(774,005)	922	60	-	(224,850)	-	(132,079)	32,400	(450,458)
GNA	70.00%	302,687	192,883	1,264	191,619	636,749	81	-	384,175	21,517	(31,371)	8,861	(828,393)
Prumo Serviços e Navegação	100.00%	11,336	172,061	158,609	13,452	915	-	-	-	1,072	-	-	11,465
Rochas do Açú	100.00%	1	1	-	1	1	-	-	-	-	-	-	-
FP Par Ltda	100.00%	1	-	-	-	-	-	-	-	-	-	-	-
Açú Energia	100.00%	1	1	-	1	1	-	-	-	-	-	-	-



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Balance as of 12/31/2024													
Direct subsidiaries (including joint control)	%	Number of shares/quotas (thousand)	Assets	Liabilities	Net worth	Share capital	Advance for future capital increase - AFAC	Stock purchase options	Premium on share issuance	Profit reserve	Gain (loss) in percentage change	Gain (loss) on exchange rate variation	Accumulated result
Porto do Açú	98.99%	9,691,941	4,948,046	927,153	4,020,893	9,691,941	-	1,369	-	20,159	69	-	(5,692,645)
LLX Brasil	100.00%	104,780	888	3	885	104,780	-	-	-	-	-	-	(103,895)
FP Newco	100.00%	1	614,421	1,147,207	(532,786)	-	-	-	-	(58,843)	-	-	(473,943)
efen	50.00%	73,430	641,317	541,321	99,996	77,965	-	-	-	-	-	-	22,031
Vast	20.00%	447,042	3,483,395	4,178,200	(694,805)	110,915	-	-	(1,107,207)	15,974	-	57,882	227,631
Açú Petróleo Investimentos	100.00%	922	15,391	792,376	(776,985)	922	-	-	(224,850)	-	(132,091)	12,444	(433,410)
GNA	70.00%	367,377	190,695	5,519	185,176	636,749	80	-	384,175	21,517	(30,984)	11,407	(837,768)
Prumo Serviços e Navegação	100.00%	11,336	170,519	145,960	24,559	14,915	-	-	-	1,072	-	-	8,572
Heliporto	100.00%	353,910	45,532	473,265	(427,733)	353,910	-	-	(674,551)	9,716	(16,634)	(238,631)	138,457
Rochas do Açú	100.00%	1	1	-	1	1	-	-	-	-	-	-	-
FP Par Ltda	100.00%	1	-	-	-	-	-	-	-	-	-	-	-
Açú Energia	100.00%	1	1	-	1	1	-	-	-	-	-	-	-



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Transactions – Parent Company

Direct subsidiaries	12/31/2024	Capital increase/reduction	Advance for future capital increase - AFAC	Gain/loss percentage change	Gain/loss due to exchange rate variation- reflection	Unrealized profit	Dividends	Others	Provision for loss on investments	Equity equivalence	06/30/2025
Porto do Açú	3,958,200	(3,599)	-	-	-	-	-	-	-	71,328	4,025,929
LLX Brasil	885	-	-	-	-	-	-	-	-	10	895
Prumo Participações	-	-	-	-	-	1,670	-	-	(1,670)	-	-
efen	49,999	-	-	-	-	-	(1,102)	-	-	10,265	59,162
Vast	-	-	-	46	79,827	-	-	-	(124,457)	44,584	-
Açú Petróleo Investimentos	-	-	60	11	19,956	-	-	-	(2,979)	(17,048)	-
GNA	129,570	-	-	(271)	-	-	-	(1,782)	-	6,563	134,080
Heliporto	-	-	-	-	-	-	-	-	-	-	-
Prumo Serviços e Navegação	24,558	(14,000)	-	-	-	-	(8,572)	-	-	11,466	13,452
FP Newco	-	-	-	-	-	-	-	-	(286,590)	286,590	-
Others	162	-	-	-	-	-	-	-	(9)	(4)	149
	4,163,374	(17,599)	60	(214)	99,783	1,670	(9,674)	(1,782)	(415,705)	413,754	4,233,667



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Direct subsidiaries	12/31/2023	Capital increase	Gain/loss percentage change	Gain/loss due to exchange rate variation-reflection	Unrealized profit	Dividends	Others	Provision for loss on investments	Equity equivalence	12/31/2024
Porto do Açú	-	5,081,092	(57,992)	-	-	-	-	(649,607)	(415,293)	3,958,200
LLX Brasil	857	-	-	-	-	-	-	-	28	885
Prumo Participações	-	-	-	-	3,340	-	-	(3,340)	-	-
efen	66,116	-	-	-	-	(24,262)	(2,871)	-	11,016	49,999
Vast	-	-	-	(44,536)	-	(9,057)	-	17,316	36,277	-
Açú Petróleo Investimentos	-	24	-	(44,536)	-	-	-	61,485	(16,973)	-
GNA	316,338	8,833	-	-	-	-	5,322	-	(200,923)	129,570
Heliporto	-	29	-	(133,608)	-	(27,169)	-	51,929	108,819	-
Prumo Serviços e Navegação	22,151	-	-	-	-	(9,562)	(62)	-	12,031	24,558
FP Newco	-	-	-	-	-	-	-	473,944	(473,944)	-
Others	171	-	3	-	-	-	(2)	-	(10)	162
	405,633	5,089,978	(57,989)	(222,680)	3,340	(70,050)	2,387	(48,273)	(938,972)	4,163,374

(*) Capital increase made by Prumo Logística in Porto do Açú for subsequent debt settlement, via letter of credit, as detailed in NE1



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As of 06/30/2025, the consolidated equity balance is R\$1,062,265 (R\$1,110,578 as of December 31, 2024).

The consolidated value in investments is composed as follows:

- 1) R\$59,162 (R\$49,998 as of December 31, 2024) refers to Prumo's share in the company efen;
- 2) R\$901,279 (R\$966,740 as of December 31, 2024) refers to the interest in Ferroport, of which R\$966,352 refers to the direct investment by Prumo Participações and R\$(388) refers to the lease of Ferroport with Reserva Caruara not eliminated in Porto Açu; and
- 3) R\$87,381 (R\$79,948 as of December 31, 2024) refers to Prumo's indirect stake in GNA I; and
- 4) R\$14,443 (R\$13,892 as of December 31, 2024) refers to other investments. At the close of the 3rd quarter of 2024, the sale of part of the company controlled by Porto do Açu, Águas Industriais do Açu SA ("AIA"), renamed to Ambipar Environment Water Solutions Açu SA (AEWS), was executed, with 51% of its equity interest being transferred to the Company ENVIRONMENTAL ESG PARTICIPAÇÕES SA (Ambipar), leaving Porto do Açu with a 49% interest.

On 06/30/2025, they were revised the indicators and *assumptions* used for the *impairment* test carried out on December 31, 2024, where no changes were identified in its assets to carry out a new *impairment test*.

The Company did not identify the need to establish a provision for the recoverability of its assets.



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12. Fixed assets

The composition of fixed assets by company as of 06/30/2025 and December 31, 2024 is as follows:

	Consolidated	
	06/30/2025	12/31/2024
Prumo	2,035	2,182
Porto do Açú	2,539,964	2,541,810
Reserva Ambiental Caruara	16,943	17,124
Pedreira Sapucaia	462	462
Vast	1,542,058	1,792,524
GNA	10,457	10,350
GNA Infra	856	856
Açú Trucked	10,020	10,020
Prumo Navegação	16,342	15,480
	4,139,137	4,390,808

	Consolidated							Total
	Port facilities	Land	Buildings, improvements and facilities	Machinery and equipment	Works in progress	Advance	Others	
Annual depreciation rate	3.37%		5.32%	10.19%			10.54%	
Balance as of 12/31/2024	3,604,993	229,431	218,468	116,500	215,602	822	4,992	4,390,808
Addition	14	-	6,857	4,700	84,920	-	535	97,026
Transfer	231	-	-	-	(231)	-	-	-
Low	(2,878)	-	(1,360)	(1,201)	(278)	(822)	(64)	(6,603)
Conversion effect	(162,773)	(16,883)	(951)	(8,578)	(9,236)	(4)	(335)	(198,760)
Depreciation	(105,474)	-	(14,390)	(22,792)	-	-	(678)	(143,334)
Write-off of fixed assets of subsidiaries sold	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-
Balance as of 06/30/2025	3,334,113	212,548	208,624	88,629	290,777	(4)	4,450	4,139,137
Cost	4,951,161	212,548	349,593	440,158	290,777	(4)	16,457	6,260,690
Accumulated depreciation	(1,617,048)	-	(140,969)	(351,529)	-	-	(12,007)	(2,121,553)
Balance as of 06/30/2025	3,334,113	212,548	208,624	88,629	290,777	(4)	4,450	4,139,137



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	Consolidated							Total
	Port facilities	Land	Buildings, improvements, facilities	Machinery and equipment	Works in progress	Advance	Others	
Annual depreciation rate	3.37%		5.32%	10.19%			10.54%	
Balance as of 12/31/2023	3,389,050	198,408	243,032	124,559	111,380	1,129	4,078	4,071,636
Addition	103,785	-	3,241	13,190	118,123	785	1,671	240,795
Transfer	26,028	-	9,219	3,746	(53,440)	-	-	(14,447)
Low	-	-	(12,561)	(1,602)	(14,200)	(1,096)	(131)	(29,590)
Conversion effect	309,860	31,023	1,597	18,602	18,914	4	617	380,617
Depreciation	(210,861)	-	(19,269)	(41,176)	-	-	(1,196)	(272,502)
Write-off of fixed assets of subsidiaries sold	(12,869)	-	(6,791)	(819)	-	-	(47)	(20,526)
Impairment reversal (*)	-	-	-	-	34,825	-	-	34,825
Balance as of 12/31/2024	3,604,993	229,431	218,468	116,500	215,602	822	4,992	4,390,808
Cost	5,188,724	229,431	350,536	482,338	215,602	822	17,323	6,484,776
Accumulated depreciation	(1,583,731)	-	(132,068)	(365,838)	-	-	(12,331)	(2,093,968)
Balance as of 12/31/2024	3,604,993	229,431	218,468	116,500	215,602	822	4,992	4,390,808

(*) Reversal of impairment provision of R\$34,825 (as of December 31, 2023, there was no reversal and the balance of the loss provision was R\$56,489) relating to sheet piles in the T-MULT Pier Expansion project at Porto do Açu, currently classified under the heading of works in progress.

- Works in progress

The balance of works in progress is concentrated, for the most part, in the interventions carried out at the Porto do Açu, including direct and indirect costs allocated to the various assets under construction, with emphasis on the projects for Expansion of the T-MULT Pier, Dredging of the T2 Channel, Adaptation of the Structures of the South Pier, Mooring Systems and other general infrastructure works.

In the subsidiary Reserva Ambiental, the balance is related to building adaptation projects.

- Impairment

In accordance with CPC 01 (R1) / IAS 36 - Impairment of Assets, the Company's Management annually assesses whether there are potential losses due to inability to recover carrying amounts. In the years ended December 31, 2024 and 2023, the Company assessed and did not identify any indication of impairment of property, plant and equipment.

On 06/30/2025, the Company analyzed the assumptions used in the impairment test and did not identify the need to establish a new provision for the recoverability of its UGC Industrial Hub/T-Mult assets.



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13. Related parties

The Company adopts the Corporate Governance practices recommended and/or required by law. The Company's Corporate Governance Policy requires members of the Board of Directors to monitor and manage potential conflicts of interest among executives, Board members, and Partners to prevent the misuse of the Company's assets and, in particular, abuses in related-party transactions.

The main balances of assets and liabilities as of 06/30/2025, and December 31, 2024, related to transactions with related parties, arise from the Company's transactions with subsidiaries and jointly controlled companies, members of Management and other related parties, as follows:

	Accounts receivable			
	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Assignment of real surface rights				
UTE GNA I	-	-	53,800	63,030
Ferroport	-	-	35	-
	-	-	53,835	63,030
Port services				
NFX Combustíveis Marítimos	-	-	846	218
Ferroport	-	-	118	225
UTE GNA I	-	-	7,178	-
	-	-	8,142	443
Debit note				
Vast	116	43	-	-
GNA I	-	-	39	367
GNA II (a)	-	-	23	412
NFX Combustíveis Marítimos	924	659	925	659
Ferroport	1	1	258	100
PDA	2,331	2,423	-	-
Prumo Participações	52	52	-	-
PAI	17	17	17	248
Others	77	73	2,461	1,201
	3,518	3,268	3,723	2,987
Total accounts receivable	3,518	3,268	65,700	66,460
Current	3,518	3,268	10,585	3,024
Non-current	-	-	55,115	63,436

(a) Contract for sharing personnel costs and other expenses between companies in the GNA group.



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	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Loans receivable				
Mutuals - NFX	34,710	55,939	34,710	55,939
Mutuals - GNA I	-	-	109,710	103,104
	34,710	55,939	144,420	159,043

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Dividends receivable				
Ferroport	-	-	101,915	53,581
Vast Infraestrutura	60,484	14,971	-	-
API	203	203	-	-
FP Newco	26,074	26,074	-	-
Heliporto	-	46,152	-	-
Prumo Serviços e Navegação	-	2,858	-	-
Ambipar Environment	-	-	2,330	2,330
NFX	1,101	-	1,101	-
Total dividends receivable	87,862	90,258	105,346	55,911

	Accounts payable			
	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Debit notes				
Ferroport	-	-	16,182	10,406
PAI	-	-	4,047	1,068
Porto do Açú	-	57	-	-
GNA I	-	-	1,000	815
Others	2	14	2,480	1,980
Total accounts payable - Debit notes	2	71	23,709	14,269
Accounts Payable - Business Combination	14,172	14,172	57,245	56,475
Total accounts payable to related parties	14,174	14,243	80,954	70,744
Current	1,975	2,044	39,482	29,776
Non-current	12,199	12,199	41,472	40,968
Loan to be paid				
EIG Global Energy Partners (a)	1,259,194	1,428,837	1,259,194	1,428,837
Prumo Participações (d)	153,792	153,792	-	-
FP Newco (b)	544,140	544,140	-	-
Vast (c)	314,054	314,054	-	-
Total loans with related parties	2,271,180	2,440,823	1,259,194	1,428,837

(a) More details in explanatory note no. 24 – Financial Instrument and risk management;

(b) On July 10, 2022, FP Newco, a wholly-owned subsidiary of Prumo, entered into a loan in the amount of



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- R\$544,139, interest-free and with an indefinite maturity, as per explanatory note no. 24 – Financial Instrument;
- (c) On July 14, 2023, Vast entered into a loan agreement for R\$34,602 with Prumo. In 2022, Vast entered into a loan with Prumo for R\$279,453, interest-free and with an indefinite maturity, as per explanatory note 24 – Financial Instrument; and
- (d) In 2022, Prumo Participações, a wholly-owned subsidiary of Prumo, made two loans totaling 153,792 interest-free and with an indefinite maturity date, as per explanatory note no. 24 – Financial Instrument

14. Loans, financing and debentures

	06/30/2025					12/31/2024
	Enterprise	Maturity	Main	Interest and monetary adjustment	Total	Total
Institutions						
Debentures (i)	Prumo Logística	15/01/2032	5,173,065	808,794	5,981,859	5,592,903
Subordinated Loan (iii)	FP Newco	June 30, 2027	600,281	158,744	759,025	811,881
(-) Transaction cost (iii)	FP Newco		(14,744)	-	(14,744)	(18,134)
Senior Secured Bonds (iv)	Prumo Participações	12/31/2031	1,290,066	-	1,290,066	1,559,850
(-) Transaction cost (iv)	Prumo Participações		(42,727)	-	(42,727)	(48,492)
Santander Debenture (v)	Vast Infraestrutura	10/07/2035	1,258,734	48,168	1,306,902	1,517,929
NCE Itau (vi)	Vast Infraestrutura	10/07/2035	1,762,232	62,816	1,825,048	2,121,066
Bonds 144A/RegS (vii)	AP Lux	07/13/2035	3,020,973	105,734	3,126,707	3,633,126
(-) Transaction cost (vii)	AP Lux and Vast Infraestrutura		(143,060)	-	(143,060)	(178,951)
Banco ABC (viii)	PSN	June 19, 2023	-	-	-	-
			12,904,820	1,184,256	14,089,076	14,991,178
Current					845,432	815,718
Non-current					13,243,644	14,175,460

Interest paid is being classified under financing activities in the information of cash flows.

Prumo and its subsidiaries have specific financing options to raise funds for the development of their projects. As of 06/30/2025, the average cost of financing: (i) in reais is 15.60% per year; and (ii) in dollars is the dollar index + 8.22% per year.

Prumo Logística – item i

In accordance with Porto do Açú's strategic plan to optimize cash flow, increase investment capacity, and create value, the company's long-term financing was restructured, agreeing to transfer a significant portion to Prumo. On March 5, 2024, Prumo issued its first issue of



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simple, non-convertible, secured debentures with additional personal guarantees, in nine series, for public distribution, registered under the automatic procedure, and intended for professional investors ("1st Prumo Debenture Issue"), totaling R\$5,084,656, with maturity in January 2032.

The debentures have a customized payment flow based on liquidity events and will be carried out as follows:

- 1st, 2nd and 3rd series with payment of principal and interest in January 2026;
- 4th, 5th and 6th series with payment of principal and interest in January 2028;
- 7th, 8th and 9th series with semi-annual interest payments from January 2029 to 2032 and principal in January 2032.

The remuneration of the debentures will be CDI + 3% per year for the 1st, 2nd, 4th, 5th, 7th and 8th series and IPCA + 6.9717% per year for the 3rd, 6th and 9th series.

Prumo Logística made two mandatory extraordinary amortizations in the second quarter of 2025:

- 1) On April 7, 2025, in the total amount of R\$23,884, divided proportionally between the series below.
 - 1st series: Payment of amortization in the amount of R\$6,312 and interest in the amount of R\$292;
 - 2nd series: Payment of amortization in the amount of R\$7,930 and interest in the amount of R\$367;
 - 3rd series: Payment of amortization in the amount of R\$8,811 and interest in the amount of R\$172.
- 2) On June 16, 2025, for the total amount of R\$106, divided proportionally between the series below.
 - 1st series: Payment of interest in the amount of R\$29;
 - 2nd series: Payment of interest in the amount of R\$37;
 - 3rd series: Payment of interest in the amount of R\$40.

Porto do Açú – item ii

On March 5, 2024, Porto do Açú signed the contracts related to the second issuance of simple debentures, non-convertible into shares, of the type with real guarantee, with additional



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personal guarantee, in three series, for public distribution, by Virgo Companhia de Securitização (“2nd Issuance of Virgo Debentures”), backed by credit rights of Porto do Açú.

On March 15, 2024, Porto do Açú settled its debt with the Repasses and Debenture Holders early, fully settling all related obligations. As part of the process, 100% of the debentures issued by Porto do Açú on September 15, 2012, held by the Debenture Holders were returned to the issuer and, on March 18, 2024, were canceled in full.

FP Newco – item iii

In the second quarter of 2025, there was no extraordinary payment of interest on the *Subordinated Loan*.

Prumo Participações – item iv

The principal amortization schedule in the contract presents minimum payment percentages (*Legal*) and allows payments above the established percentage (*Target*), in order to anticipate the payment of the amortization curve (*Legal*) by anticipating the debt schedule.

On 06/30/2025, the company paid R\$84,585 in principal and R\$51,549 in interest.

As the company made principal payments above the *legal amortization schedule*, fulfillment of these obligations was brought forward by 24 months.

Vast Infraestrutura – items v to vii

Santander Debentures (v)

On January 10, 2025, Vast Infraestrutura made the principal amortization payment of R\$33,636 and interest of R\$57,122.

NCE Itau (vi)

On January 10, 2025, Vast Infraestrutura made the principal amortization payment of R\$47,091 and interest of R\$75,321.



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Bonds 144^a/RegS - AP Lux (vii)

On January 13, 2025, AP Lux made the principal amortization payment of R\$80,727 and interest of R\$129,122.

Guarantees provided in favor of loans

Guarantees, bonds and mortgages granted in favor of the 1st Issue of Prumo

Debentures

Porto do Açu is the Guarantor, while the following are listed as “Consenting Parties”: (i) EIG Prumo Fundo de Investimento Participações Multiestratégia, (ii) EIG LLX Holdings SARL, (iii) EIG Energy XV Holdings (Flame), LLC, (iv) EIG Prumo FIP I, LLC, (v) EIG Prumo FIP II, LLC and (vi) EIG Prumo FIP III, LLC.

Guarantees, bonds and mortgages granted in favor of the 2nd Issue of Virgo

Debentures

Prumo and Porto do Açu are Guarantors, while the following are “Consenting Parties”: (i) EIG Prumo Fundo de Investimento Participações Multiestratégia, (ii) EIG LLX Holdings SARL, (iii) EIG Energy XV Holdings (Flame), LLC, (iv) EIG Prumo FIP I, LLC, (v) EIG Prumo FIP II, LLC and (vi) EIG Prumo FIP III, LLC.

Guarantees provided under the 1st Issue of Prumo Debentures and 2nd Issue of Virgo Debentures

The guarantees provided in favor of the debenture holders are as follows:

- (i) Fiduciary Sale of Prumo Shares
- (ii) Fiduciary Sale of Shares of Porto do Açu
- (iii) Fiduciary Sale of Shares of FIP EIG
- (iv) Fiduciary Sale of Caruara Farm Shares
- (v) Fiduciary Sale of Prumo Services and Navigation Shares
- (vi) Fiduciary Sale of Assets
- (vii) Fiduciary Sale of Properties in the Middle Area of Porto do Açu
- (viii) Foreclosure of Caruara Farm Properties
- (ix) Real Estate Commitment Letter
- (x) Fiduciary Assignment of Credit Rights of Porto do Açu and Fazenda Caruara



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- (xi) Conditional Assignment of Contractual Rights of Porto do Açú and Fazenda Caruara
- (xii) Fiduciary Assignment and Subordination of FIP EIG Loans
- (xiii) Fiduciary Assignment of Income from the Subsidiaries of Porto do Açú and Prumo
- (xiv) Account Management
- (xv) Fiduciary Assignment of Credit Rights and Prumo's Escrow Account
- (xvi) Açú Investimentos Contribution Commitment
- (xvii) Fiduciary Sale of Açú Investimentos Shares
- (xviii) Fiduciary Assignment of Açú Investimentos' Linked Account
- (xix) Commitment for Additional Funding.

The guarantees provided by the guarantors will be automatically terminated when certain conditions set out in the financing documents mentioned above are met.

All of the assets and rights listed above guarantee 100% of the Debenture Issuance Deeds.

The debenture holders appointed the *Trustee* Distributor of Securities and Mobiliaries Ltda. to act as a guarantee agent for financing contracts.

The guarantees provided by FP Newco

Under the subordinated debt agreement are:

- (i) Fiduciary sale of Prumo Participações shares belonging to FP Newco.

The guarantees provided by Prumo Participações

Under senior debt agreements are:

- (i) Fiduciary Sale of Ferroport Shares belonging to Prumo Participações;
- (ii) Fiduciary Sale of Prumo Participações Shares belonging to the parent company Prumo;
- (iii) Fiduciary Sale of the Loan between Prumo and Ferroport; and
- (iv) Fiduciary Sale of Accounts and Credit Rights.

Guarantees provided by Vast Infraestrutura

In favor of AP Lux, with regard to the s *Bonds* 144A/RegS are:



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- (i) Fiduciary Sale of Vast Infraestrutura Shares;
- (ii) Fiduciary Sale of Assets belonging to Vast Infraestrutura;
- (iii) Fiduciary Sale of reserve accounts; and
- (iv) Fiduciary Alienation of the relevant “Offtake” contracts of Vast Infraestrutura.

The guarantees provided by Dome

- (i) Fiduciary Sale of the contract with Technip.

Restrictive clauses (Covenants)

The debentures issued by Prumo Logística and the debentures issued by Virgo Companhia de Securitização (securitized contracts of Porto do Açú) have financial *covenants* that must be measured as of December 31, 2024, based on the consolidated annual financial statements for the periods ended, as per the table below.

Net Debt / EBITDA	Prumo	PdA
2025	< 11.0 x	< 4.0 x
2026	< 11.0 x	< 3.5 x
2027	< 9.0 x	< 3.5 x
2028	< 6.0 x	< 3.5 x
2029	< 5.0 x	< 3.5 x
2030	< 4.0 x	< 3.5 x
2031	< 3.5 x	< 3.5 x
2032	< 3.5 x	< 3.5 x

Being:

“Net Debt”: Sum of all loans, financing, debentures and other debts on the final date of the fiscal year; less the sum of cash and cash equivalents, cash and cash equivalents, securities, financial investments, restricted cash and linked bank deposits on the final date of the fiscal year.

“EBITDA”: Operating result before financial result, taxes and contributions payable, depreciation/amortization and equity.



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Financial Covenants are calculated through a pro forma consolidation of the audited financial statements of the companies in which Prumo holds a direct or indirect equity interest, weighted by the total equity interest (direct and indirect) held by the Company in each of these companies. As of 06/30/2025, the Company is in compliance with the *Covenants*.

Automatic and non-automatic early maturity events

The Indenture for the 1st Prumo Debenture Issue and the respective guarantee instruments contain automatic and non-automatic early maturity clauses. This measure also applies to the 2nd Virgo Debenture Issue.

In the period ended 06/30/2025, the Company did not identify any breach of the obligations set forth in the Deed of the 1st Issue of Prumo Debentures and in the respective guarantee instruments.

The Company must notify the trustee of any changes in its business conditions (financial or otherwise) that may significantly impede its fulfillment of its obligations under the Debenture Indenture and/or the related guarantee instruments. As of 06/30/2025, the Company is in compliance with the *Covenants*.



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Reconciliation of asset movements with cash flows arising from financing activities.

	Parent Company							
	Cash flow			Non-cash effect				
	12/31/2024	Collection / (Settlement)	Interest Paid	Addition of Transaction Costs	Collection	Interest, Monetary Update and Exchange Rate Variation	Amortization and transaction cost	06/30/2025
Related parties - Loan payable	2,440,823	-	-	-	-	(169,643)	-	2,271,180
Loans, Financing and Debentures	5,592,903	(25,574)	(2,015)	-	-	416,545	-	5,981,859
	8,033,726	(25,574)	(2,015)	-	-	246,902	-	8,253,039

	Consolidated							
	Cash flow			Non-cash effect				
	12/31/2024	Collection / (Settlement)	Interest Paid	Addition of Transaction Costs	Collection	Interest, Monetary Update and Exchange Rate Variation	Amortization and transaction cost	06/30/2025
Related parties - Loan payable	1,428,837	-	-	-	-	(169,643)	-	1,259,194
Loans, Financing and Debentures	14,991,178	(257,055)	(302,865)	-	-	(366,451)	24,269	14,089,076
	16,420,015	(257,055)	(302,865)	-	-	(536,094)	24,269	15,348,270

	Parent Company							
	Cash flow			Non-cash effect				
	12/31/2023	Collection / (Settlement)	Interest Paid	Addition of Transaction Costs	Collection	Interest, Monetary Update and Exchange Rate Variation	Amortization and transaction cost	12/31/2024
Related parties - Loan payable	2,129,088	-	-	-	-	311,735	-	2,440,823
Loans, Financing and Debentures	-	(7,388)	(5,020)	-	5,084,656	520,655	-	5,592,903
	2,129,088	(7,388)	(5,020)	-	5,084,656	832,390	-	8,033,726

	Consolidated							
	Cash flow			Non-cash effect				
	12/31/2023	Collection / (Settlement)	Interest Paid	Addition of Transaction Costs	Collection	Interest, Monetary Update and Exchange Rate Variation	Amortization and transaction cost	12/31/2024
Related parties - Loan payable	1,117,102	-	-	-	-	311,735	-	1,428,837
Loans, Financing and Debentures	13,072,968	(433,671)	(645,773)	606	(685,334)	3,440,070	242,312	14,991,178
	14,190,070	(433,671)	(645,773)	606	(685,334)	3,751,805	242,312	16,420,015



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15. Assignment of securitized receivables

Porto do Açú entered into a transaction with Virgo Companhia de Securitização (“Virgo”) involving the assignment of receivables, with co-obligation, linked to long-term lease agreements (assignment of real surface rights). Following the acquisition of these credit rights, Virgo backed this transaction with its second issuance of simple, non-convertible, secured debentures, with an additional personal guarantee, for public distribution to professional investors. This debenture issuance was backed by the credit rights assigned by Porto do Açú.

The proceeds from this assignment were used to settle part of the long-term debt that the Company had with its creditors, as per Explanatory Note 14 – Loans, financing and debentures

On July 11, 2024, Dome signed the contracts for the issuance of Real Estate Receivables Certificates (“CRI”), backed by the Consortium’s credit rights, assigned to Virgo Companhia de Securitização (“Virgo”) for Virgo’s 181st issuance. The issue has a single series, worth R\$79,600,000, which may reach a total value of up to R\$90,268,000.00, remunerated at IPCA + 9.5% per year, with monthly principal and interest payments, according to a customized curve.

In the context of securitization with co-obligation, the original entity that transfers the credit rights assumes the risk associated with the securities issued by the Securitizer, since, if there is default on the transferred financial assets, the Transferor is obliged to reimburse, in the same amount, the Securitizer and, consequently, the investors.

In this sense, Porto do Açú and Dome constituted a financial liability at the initial moment, reflecting their co-obligation in relation to Virgo, with this liability being reduced during the realization of accounts receivable from contracts backed by the operation.



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		Consolidated						
Enterprise		Maturity	Interest rate (p.a.):	Balance as of 12/31/2024	Collection / (settlement)	Interest and update	Amortizations	Balance as of 06/30/2025
Porto do Açú	Securitized Receivable - 1st Series	05/06/2038	CDI + 3%	208,062	-	16,390	(3,076)	221,376
Porto do Açú	Securitized Receivable - 2nd Series	05/06/2038	CDI + 3%	256,078	-	20,172	(3,786)	272,464
Porto do Açú	Securitized Receivable - 3rd Series	05/06/2038	IPCA + 6.97%	335,333	-	22,751	(4,941)	353,143
Porto do Açú	(-) Transaction Cost			(11,653)	-	-	431	(11,222)
PSN	Securitized receivable	06/20/2031	IPCA + 9.5%	40,174	-	3,047	(4,552)	38,669
PSN	(-) Transaction Cost			(4,301)	-	-	(127)	(4,428)
Total				823,693	-	62,360	(16,051)	870,002
Current				29,483	-	19,256	(16,051)	32,688
Non-current				794,210	-	43,104	-	837,314

During the second quarter of 2025, Porto do Açú made amortization payments, following the monthly payment schedule stipulated in the deed, in the total amount of R\$5,980, and Dome made monthly payments related to amortization and interest, totaling R\$4,551 in the year, with 50% of this amount consolidated in the PSN.

All information on guarantees, sureties and restrictive clauses (covenants) is described in Explanatory Note 14 – Loans, financing and debentures.

Automatic and non-automatic early maturity events

Porto do Açú

The Debenture Issuance Agreements of Virgo Empresa de Securitização and Prumo Logística, for which Porto do Açú is the guarantor, contain automatic and non-automatic early maturity clauses. Non-automatic early maturity clauses include Porto do Açú's annual spending limits on Capex, OpEx, and SG&A, all of which are adjusted annually by the IPCA (Brazilian Consumer Price Index).

Dome

The real estate loan assignment agreement and other covenants contain automatic and non-automatic compulsory repurchase clauses. Non-automatic compulsory repurchase events include failure to meet financial ratios, which are checked based on information from this fiscal year:



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- Net Debt/EBITDA \leq 3.0x,
- ICSD \geq 1.2x and
- EBITDA/Financial expense \geq 2.0x.

Additional obligations

Porto do Açú

According to the Debentures issuance contracts, for which Porto do Açú is the guarantor, at the close of each fiscal year the Company must verify the existence of a surplus balance in the free cash, as stipulated in the issuance contract, and it is necessary to transfer this surplus to a bank account held by Prumo Logística.

Dome

According to the assignment agreement, Dome must not enter into any amendment or adjustment to the Sublease agreement that negatively impacts the value of the real estate credits.



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16. Taxes and contributions to be collected

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
	5	4	5	4
ISS	4	-	4,763	2,702
PIS/COFINS	760	1,432	41,068	31,254
ICMS	-	-	120	138
IRRF (*)	62,213	66,210	63,899	68,662
PIS/COFINS/CSLL - Withholding	68	189	2,422	727
Third-party INSS	9	2	1,394	1,102
Property Tax (IPTU)	-	-	1,408	1,487
ITR	-	-	1,158	1,472
Others	-	-	24,144	15,732
	63,054	67,833	140,376	123,276
Current	1,348	2,737	35,972	25,669
Non-current	61,706	65,096	104,404	97,607
Income tax and social security contributions to be collected	-	-	77,322	126,766

(*) "In 2015, Prumo recorded IRRF credits in the amount of R\$75,016, which were partially offset against other federal taxes (updated amount of R\$35,414) and the balance was subject to a refund request (updated amount of R\$66,987). In September 2020, Prumo filed a lawsuit seeking recognition of the right to the credit and the forecast for December 31, 2023 was classified as possible." On February 21, 2024, a judgment was issued in the first instance, granting Prumo's requests to declare the company's credits sound, as well as declaring null and void the charges that resulted in the Assets Debt Certificates.

The reconciliation of the expense calculated by applying the combined tax rates and the income tax and social contribution expenses recorded in the income statement is shown as follows:



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	Parent Company			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Profit (Loss) before income tax and social contribution	50,664	(542,565)	142,708	(1,075,038)
Result of companies that did not contribute to IRPJ and CSLL expenses	-	-	-	-
Adjusted profit (loss)	50,664	(542,565)	142,708	(1,075,038)
Nominal rate (34%)	(17,226)	184,472	(48,521)	365,513
Adjustments to derive the effective tax rate				
Equity equivalence	67,866	(134,314)	140,676	(256,084)
Unrealized exchange rate variation	22,814	12,438	58,831	(57,622)
Others	2,733	(210)	876	481
Individual and National Tax Credits	(76,187)	(62,386)	(151,862)	(52,288)
Total income tax and social contribution for the period	-	-	-	-
Effective rate	0.00%	0.00%	0.00%	0.00%
Income tax and social contribution - current	-	-	-	-
Income tax and social contribution - deferred	-	-	-	-
Total income tax and social contribution for the period	-	-	-	-
	Consolidated			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Profit (Loss) before income tax and social contribution	130,993	(623,732)	306,624	(1,171,293)
Result of companies that did not contribute to IRPJ and CSLL expenses	269,395	74,700	607,384	512,225
Adjusted profit (loss)	400,388	(549,032)	914,008	(659,068)
Nominal rate (34%)	(136,132)	186,671	(310,763)	224,083
Adjustments to derive the effective tax rate				
Tax Adjustments (temporary and permanent differences)	53,579	(144,659)	141,951	(192,886)
Tax credits - Tax loss and negative basis	5,825	30	9,449	2,435
Total income tax and social contribution for the period	(76,728)	42,042	(159,363)	33,632
Effective rate	58.57%	6.74%	51.97%	2.87%
Income tax and social contribution - current	(46,649)	(31,372)	(77,495)	(57,451)
Income tax and social contribution - deferred	(30,079)	73,414	(81,868)	91,083
Total income tax and social contribution for the period	(76,728)	42,042	(159,363)	33,632

As mentioned in Explanatory Note No. 8 - Deferred Taxes, with the enactment of Law No. 12,973, the transitional tax regime (RTT) was revoked, making it mandatory, as of calendar year 2015, to adopt the new tax regime, with balances constituted up to December 31, 2014, being amortized over a period of 10 years. Additionally, the aforementioned Law amended Decree-Law No. 1,598/77, which pertains to the calculation



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of corporate income tax, and the legislation on social contributions on net income. For the period ended 06/30/2025, this amendment did not have a significant impact on the information. financial.

17. Provision for contingencies

a) Probable losses provisioned in the balance sheet

As of 06/30/2025, the Company and its subsidiaries are the subject of some lawsuits whose expected loss is classified as probable in the opinion of its legal advisors and for which due provisions have been made, as shown in the table below:

	Consolidated					06/30/2025
	12/31/2024	Addition	Reversal	Payment	Monetary update	
Labor (a)	2,002	-	(365)	-	36	1,673
Civil (b)	12,714	6,043	(6,332)	-	534	12,959
	14,716	6,043	(6,697)	-	570	14,632

	Consolidated				12/31/2024
	12/31/2023	Addition	Reversal	Monetary update	
Labor (a)	1,652	617	(488)	221	2,002
Civil (b)	12,218	232	(110)	374	12,714
	13,870	849	(598)	595	14,716

- (a) Labor Lawsuits: R\$1,623 (R\$2,002 as of December 31, 2024) related to various labor claims, mostly filed against the Company's subcontractors.
- (b) Civil Proceedings: R\$12,959 (R\$12,714 as of December 31, 2024) due to the lawsuit filed by Mecnorte seeking compensation for alleged losses arising from two contracts entered into with Porto do Açu, one for the supply of stone material and the other for construction work. R\$557 (R\$501 as of December 31, 2024) refers to the provision for payment of additional compensation in expropriation proceedings arising from the creation of the São João da Barra Industrial District, in which the Company has been making payments as a result of contracts entered into with CODIN.



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b) Possible losses, not provisioned for in the balance sheet

Companies controlled by Prumo are subject to tax, civil and labor lawsuits, involving risks of loss classified as possible by Management, based on the assessment of its legal advisors, for which no provision has been set up, as per the following composition and estimate:

	March 31, 2025	12/31/2024
Inspectors	117,455	107,759
Labor	4,346	4,859
Civil	40,896	51,199
	162,697	163,817

As of 06/30/2025, the main possible loss processes for companies controlled by Prumo are as follows:

Tax Proceedings: In the tax scenario, the most relevant proceedings, in the passive side, are under administrative discussion, before the competent bodies: (i) Notice of Infraction applied by the Brazilian Federal Revenue, aiming at the reduction of tax loss and negative CSLL basis in the amount of R\$ 72,542; (ii) additional charges of Rural Territorial Tax (“ITR”) in the amount of R\$ 8,988, highlighting the amount in the Caruara Farm area of R\$ 7,827 (R\$ 11,515 on December 31, 2024); (iii) Incentivized Self-Regularization Program IPTU in the amount of R\$ 13,016 and (iv) other proceedings in which the collection of ISS, IOF and debts offset by DCOMPS is questioned, totaling an approximate amount of R\$ 9,357 (R\$ 8,644 on December 31, 2024).

There are proceedings at Prumo and subsidiaries in the amount of R\$10,218 (R\$10,543 on December 31, 2024) relating to various proceedings such as IRPJ, social security contributions, Pis/Cofins.

Labor lawsuits: labor claims mostly represent individual lawsuits filed by former employees of the Company's contractors, in which the Company's subsidiary liability is questioned in matters related to overtime pay, “intineres” hours, FGTS payment, among other labor rights, totaling the approximate amount of R\$ 4,237 (R\$ 4,859 on December 31, 2024).

Civil proceedings: The total amount of R\$40,896 (R\$50,886 as of December 31, 2024) arises from general civil actions, expropriation actions and actions of an environmental nature, as described below:



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- **General civil actions:** mostly for damages, related to contracts between the Company or its subsidiaries (or affiliates) and service providers. The best estimate for these cases totals R\$18,699 as of 06/30/2025 (R\$ 29,907 as of December 31, 2024) .

- **Expropriation actions:** In 2008, the Government of the State of Rio de Janeiro began implementing the São João da Barra Industrial District, requiring the expropriation of properties located in the area.

In 2010, the Company entered into a Purchase and Sale Agreement with the Industrial Development Company of the State of Rio de Janeiro (CODIN), an entity within the state structure of Rio de Janeiro, for lots in the Industrial District of São João da Barra, through which it agreed to bear the costs of the expropriations, including those related to the legal proceedings pending before the Judiciary.

These proceedings exclusively concern the fair value of the compensation to be paid to the former owners. In this context, the amounts initially deposited in court by CODIN for compensation purposes provide the Company with partial financial protection. However, depending on the outcome of each case, supplementation of these amounts may be necessary. Therefore, the Company's legal counsel believes that the likelihood of loss in these cases is likely.

In this context, on 06/30/2025, the estimated value of supplementation in cases with a sentence already handed down by the Judiciary totals R\$21,627 (R\$20,979 on December 31, 2024).

Environmental Lawsuits: These are public civil lawsuits or individual lawsuits filed against the Company challenging alleged flaws in the environmental licensing and permitting processes, as well as alleged environmental damage resulting from the construction of the Porto do Açú project. The Company and its legal advisors consider the value involved in these lawsuits to be inestimable.



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18. Net worth

a) Share capital

The Company's shareholding structure is as follows:

Shareholders	06/30/2025		12/31/2024	
	Number of common shares (thousand)	%	Number of common shares (thousand)	%
EIG Prumo Equity Investment Fund	350,054	93.10	350,054	93.10
9 West Finance S.à.rl	25,963	6.90	25,963	6.90
	376,17	100.00	376,017	100.00

b) Other comprehensive income

On 06/30/2025, other comprehensive income was recognized in the amount of R\$97,787 (R\$164,967 on June 30, 2024), which includes the accumulated translation effects arising from the investment in the subsidiary Vast, whose functional currency is the dollar, having recorded a gain of R\$99,783 (R\$111,502 on June 30, 2024), the recognition of a loss on *hedge* via equity in the amount of R\$1,782 (gain of R\$4,524 on June 30, 2024) and the loss in the percentage variation in the investee Porto do Açú of R\$214 (loss of R\$57,989 on June 30, 2024).

19. Earnings per share

The following table shows the calculation of basic and diluted net income per share together, since there are no potential dilutive shares that could impact the calculation of diluted income per share.

Basic and diluted net income per share is calculated by dividing the income attributable to the Company's shareholders by the weighted average number of common shares outstanding during the period.

	Parent Company		Consolidated	
	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Basic numerator:				
Loss attributable to controlling shareholders	142,708	(1,075,038)	142,708	(1,071,912)
Basic denominator:				
Weighted average of shares (*)	376,017	376,017	376,017	376,017
Loss per share (in R\$) - basic and diluted	0.37953	(2.85901)	0.37953	(2.85070)



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(*) Stock options were not included in the calculation of the weighted average number of common shares, since their effect would have been anti-dilutive. Therefore, there is no difference between the basic and diluted loss per share.

20. Operating revenue

The Group's main contracts are related to the leasing of the backwater area, transshipment services and port services.

Revenues are recognized through transfers of goods and services to their respective customers, with their values and recognition periods subject to future demands, exchange rate variations and other market factors.

	Consolidated			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Assignment of real surface rights	84,333	62,812	152,409	127,794
Oil transshipment service	300,901	264,052	581,125	521,946
Port services (a)	177,676	83,902	318,500	177,188
Water supply	-	(2,263)	-	-
Others	7,333	267	9,480	535
Gross revenue	570,243	408,770	1,061,514	827,463
Taxes on revenue (Pis/Cofins/ISS/ICMS)	(59,698)	(42,041)	(110,730)	(85,761)
Net revenue	510,545	366,729	950,784	741,702

Assets contracts primarily relate to the rights of the Company and its subsidiaries to receive consideration for completed work. Revenue is measured based on the consideration specified in the contract with the customer.

The Company and its subsidiaries recognize revenue when it transfers control over the product or service to the customer.

- (a) It consists primarily of gross revenue from the provision of refurbishment, maintenance, and movement services for Petrobras platforms. In the first half of 2025, revenues of R\$97,596 were recognized (R\$11,165 in the first half of 2024), while in the second quarter of 2025, the amount was R\$74,353 (R\$11,164 in the second quarter of 2024). In addition, in the first half of 2025, consulting and management services were performed for dredging at the facilities of UTE GNA I and UTE GNA II. The recognized revenue from these services was R\$12,807 for UTE GNA I and R\$16,301 for UTE GNA II.



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21. Cost of services provided

	Consolidated			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Salaries and charges	(17,904)	(12,867)	(33,715)	(26,126)
Third-party services	(55,331)	(52,953)	(104,482)	(100,322)
Rentals and leases	(5,060)	(4,293)	(9,268)	(9,283)
Depreciation and amortization	(66,269)	(67,063)	(135,258)	(132,513)
Various insurances	(2,099)	(1,874)	(4,165)	(3,700)
Fuels and lubricants	(1,685)	(618)	(3,111)	(1,717)
Port services	(47,642)	(26,839)	(83,314)	(53,223)
Port Services – Oiltanking	(12,730)	(11,534)	(24,735)	(22,347)
Dome Consortium	(18,247)	(12,680)	(35,848)	(25,501)
Others	(18,625)	(4,713)	(23,049)	(10,309)
Cost of services provided	(245,592)	(195,434)	(456,945)	(385,041)

22. General and administrative expenses

The following are administrative expenses by nature.

	Parent Company			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Salaries and charges	(12,497)	(16,353)	(27,067)	(31,517)
Third-party services	(4,981)	(1,773)	(5,908)	(2,890)
Travel and accommodation	(510)	(164)	(764)	(723)
Rentals and leases	(231)	(45)	(466)	(470)
Depreciation and amortization	(538)	(764)	(1,209)	(1,330)
Various insurances	(87)	(107)	(212)	(239)
Miscellaneous expenses	(1,577)	(1,150)	(2,239)	(1,925)
Total general and administrative expenses	(20,421)	(20,356)	(37,865)	(39,094)

	Consolidated			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Salaries and charges	(39,645)	(38,310)	(81,737)	(75,947)
Third-party services	(16,971)	(16,122)	(31,142)	(27,757)
Travel and accommodation	(1,536)	(929)	(2,619)	(2,343)
Rentals and leases	(776)	(653)	(1,545)	(1,835)
Taxes and fees (*)	(3,478)	(2,309)	(6,209)	(5,452)
Depreciation and amortization	(5,806)	(3,883)	(11,570)	(7,529)
Various insurances	(225)	(241)	(456)	(536)
Miscellaneous expenses	(8,020)	(5,907)	(10,212)	(10,590)
Total general and administrative expenses	(76,457)	(68,354)	(145,490)	(131,989)



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23. Financial result

	Parent Company			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Financial income				
Interest on loans	3,461	3,208	8,184	4,648
Interest on financial investments	3,248	3,724	6,955	7,942
Assets interest	148	221	291	477
Exchange rate variation	65,785	-	169,643	61
Others	14	514	14	514
	72,656	7,667	185,087	13,642
Financial expenses				
Bank charges	(2)	(1)	(3)	(2)
Brokerage and commissions	(578)	(601)	(1,102)	(1,142)
Interest on loans	(185,565)	(138,618)	(354,950)	(160,604)
Interest on loans	-	(3,893)	-	(3,893)
Monetary update of loans	(14,745)	(15,345)	(61,595)	(23,085)
Exchange rate variation	(70)	(129,840)	(70)	(165,582)
Leasing – IFRS16	(26)	(26)	(61)	(26)
Others	(191)	(639)	(487)	(937)
	(201,177)	(288,963)	(418,268)	(355,271)
Financial result	(128,521)	(281,296)	(233,181)	(341,629)



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	Consolidated			
	01/04/2025 to 30/06/2025	01/04/2024 to 30/06/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Financial income				
Interest on loans	6,992	5,578	14,791	9,410
Interest on financial investments	80,904	105,866	160,769	184,596
Assets interest	528	474	1,113	1,023
Exchange rate variation	352,452	264,141	894,430	342,481
<i>hedge</i> settlement	-	10,025	-	11,249
Others	4,879	752	5,780	1,223
	445,755	386,836	1,076,883	549,982
Financial expenses				
Bank charges	(98)	(172)	(197)	(328)
IOF	53	(261)	(241)	(516)
Brokerage and commissions	(788)	(989)	(4,273)	(7,025)
Interest on loans	(362,534)	(307,821)	(705,498)	(609,027)
Interest on loans	-	(3,893)	-	(3,893)
Interest on securitization	(32,233)	(26,829)	(62,360)	(26,829)
Monetary update of loans	(14,745)	46,557	(61,595)	(57,722)
Amortization of transaction costs	(12,498)	(15,433)	(24,621)	(217,437)
Debt Settlement - Fee	(66)	(58)	(130)	(118,347)
Exchange rate variation	(136,146)	(740,201)	(356,272)	(867,156)
Hedge operation loss	(8,032)	-	(15,329)	-
Leasing – IFRS16	(4,342)	(2,319)	(8,730)	(3,962)
Fines	(314)	(444)	(938)	(803)
Others	(17,043)	(2,013)	(33,297)	(2,384)
	(588,786)	(1,053,876)	(1,273,481)	(1,915,429)
Financial result	(143,031)	(667,040)	(196,598)	(1,365,447)



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24. Financial instruments and risk management

The Company and its subsidiaries operate financial instruments. These instruments are managed through operational strategies and internal controls, aiming at liquidity, profitability, and security. The control policy consists of periodically monitoring the contracted rates against prevailing market rates. The Company, its subsidiaries, and joint ventures do not make speculative investments in derivatives or any other risky assets.

The estimated realizable values of financial assets and liabilities were determined using information available in the market and appropriate valuation methodologies.

However, considerable judgment was required in interpreting market data to produce the most appropriate estimate of realizable value. Consequently, the following estimates do not necessarily indicate the amounts that may be realized in the current exchange market. The use of different market methodologies may have a material impact on the estimated realizable values.

The Company's Management's policy regarding capital management is to maintain a solid capital base to guarantee the confidence of investors, creditors and the market, as well as to ensure the future development of the business.

Based on this, Management monitors forecasts of returns on capital in multi-year planning.

The table below shows the accounting balances of financial instruments included in the balance statements of financial position, as well as the hierarchical level classification:



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		Parent Company					
		06/30/2025			12/31/2024		
Level		Amortized cost	Fair value through other comprehensive income	Fair value through profit or loss	Amortized cost	Fair value through other comprehensive income	Fair value through profit or loss
Assets							
	Cash and banks	1,269	-	-	24,681	-	-
	Financial applications	86,283	-	-	79,391	-	-
	Securities and other securities	3,309	-	-	3,156	-	-
	Restricted cash	11,900	-	-	19,500	-	-
	Loan with related parties	34,710	-	-	55,939	-	-
	Accounts receivable from related parties	3,518	-	-	3,268	-	-
		140,989	-	-	185,935	-	-
Liabilities							
	Loans, financing and debentures	5,981,859	-	5,713,065	5,592,903	-	5,137,044
	Suppliers	3,399	-	-	4,800	-	-
	Loan with related parties	2,271,180	-	-	2,440,823	-	-
	Accounts payable with related parties	14,174	-	-	14,243	-	-
		8,270,612	-	5,713,065	8,052,769	-	5,137,044
		Consolidated					
		06/30/2025			12/31/2024		
Level		Amortized cost	Fair value through other comprehensive income	Fair value through profit or loss	Amortized cost	Fair value through other comprehensive income	Fair value through profit or loss
Assets							
	Cash and banks	127,122	-	-	40,858	-	-
	Financial applications	340,384	-	-	437,314	-	-
	Securities and other securities	617,186	-	2,764,228	639,937	-	3,288,100
	Restricted cash	11,900	-	-	19,500	-	-
	Receivables	465,154	-	-	333,301v	-	-
	Securitized Receivables	18,836	-	-	2,000	-	-
	Linked bank deposits	281,974	-	-	315,759	-	-
	Refundable deposits	47,853	-	-	51,396	-	-
	Loan with related parties	144,420	-	-	159,043	-	-
	Accounts receivable from related parties	65,700	-	-	66,460	-	-
	Debentures	654,809	-	-	654,809	-	-
	Derivatives – hedge	-	-	-	-	-	1,367
	Credit with third parties	68,682	-	-	68,682	-	-
		2,844,020	-	2,764,228	2,789,059	-	3,289,467
Liabilities							
	Suppliers	82,147	-	-	94,376	-	-
	Loan with related parties	1,259,194	-	-	1,428,837	-	-
	Accounts payable with related parties	80,954	-	-	70,744	-	-
	Loans, financing and debentures	14,089,076	-	13,131,273	14,991,178	-	14,317,093
	Assignment of securitized receivables	870,002	-	-	823,693	-	-
	Derivatives – hedge	-	-	1,200	-	-	-
		16,381,373	-	13,132,473	17,408,828	-	14,317,093



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Fair Value

The concept of "fair value" involves the valuation of assets and liabilities based on market prices, in the case of liquid assets, or on mathematical pricing methodologies, otherwise. The fair value hierarchy prioritizes unadjusted quoted prices in an active market. Some of the Company's accounts have a fair value equal to their carrying value; these include cash equivalents, payables and receivables, *bullet debt*, and short-term debt.

Level 1 - Negotiated prices (without adjustments) in active markets for identical assets or liabilities.

Level 2 - Inputs other than prices traded in active markets included in Level 1 that are observable for the asset or liability, directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs to the asset or liability that are not based on observable market variables (unobservable inputs).

Loans, financing, and debentures are measured at amortized cost. Fair values are calculated by Management using the income approach for reference only.

A significant portion of this value consists of debentures and foreign suppliers, and because they are an exclusive market, we consider the carrying amount as fair value. For other financial assets and liabilities, given their characteristics and maturity dates, the fair values do not differ materially from the carrying amounts.

As of 06/30/2025, the Company had not reclassified its financial instruments among the categories of financial instruments provided for in CPC 48.

The Company has a formal risk management policy approved by the Board of Directors. Financial instruments are contracted for hedge purposes through a periodic analysis of the risk exposure that Management intends to hedge. The results obtained from these operations during the fiscal year and the application of internal risk management controls were satisfactory for the proposed objectives.

Risk management objectives and strategies

Hedging guidelines are applied according to the type of exposure. Risk factors related to foreign currencies that must be neutralized in the short term are up to one year, with the protection being extended to a longer term. Decisions regarding interest rate and inflation risks arising from acquired liabilities will be assessed within the economic and operational context and will occur when Management



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deems the risk material. With the exception of Grupo GNA and Prumo Participações, the Company, its subsidiaries, and joint ventures did not have any derivative contracts as of 06/30/2025.

- **Market Risks**

- (i) Exchange rate risk

This is the risk of fluctuations in exchange rates to which the Company's assets and liabilities may be associated.

The Company works on managing exchange rate risk within the consolidated scope of its companies to identify and mitigate risks associated with fluctuations in the value of currencies to which global assets and liabilities are associated.

The objective is to identify or create natural hedges, leveraging the synergy between the operations of Prumo Group companies, to minimize, or even avoid, the use of hedge derivatives, managing the exchange rate risk on net exposure. Derivative instruments can be used in cases where natural *hedge is not feasible*. See this explanatory note below for more details on Prumo Group's exchange rate exposures.

- (ii) Interest rate risk

As detailed in explanatory note no. 14 - Loans, financing and debentures, the identification of interest rate risk is linked to the shift in interest structures associated with the principal and interest payment flows of the debt.

As of 06/30/2025, 53.61% of the Company's and its subsidiaries' debt was linked to local currency indices, with 19.31% adjusted by the IPCA and 34.30% by the CDI.

Regarding revenues in Reais, Porto do Açu's rental revenues are adjusted by the IGP-M index. The financial resources are invested in an exclusive fund of the Company, at Banco Bradesco SA, under a specific policy for investment in fixed-income securities of top-tier banks, indexed based on the CDI (Interbank Deposit Certificate) and with daily liquidity forecast.

Regarding the mitigation of risks from interest rate variations within the current context presented, where the company has debts adjusted by indexes such as CDI and IPCA plus a fixed surcharge and has all its cash invested in a low-risk portfolio with profitability indexed to the CDI, Management did not consider the interest risk



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associated with the liabilities of the companies controlled by the Company to be relevant in the short term and, therefore, chose not to open a position in *hedge operations* to neutralize this specific risk.

The table below summarizes the future debt payment flow in thousands of reais, by creditor, with a sensitivity scenario in interest rate indexes, suffering fluctuations (increases) of 25% and 50%, and increases in relation to the base case.

The sensitivity calculation was made based on projections from the Focus report, published by the Central Bank, for all of the Prumo group's debts.

Consolidated - Future Payment Flow			
Description	Base Scenario	Scenario I - 25% increase	Scenario II - 50% increase
	06/30/2025	06/30/2025	06/30/2025
CDI Debentures	7,481,701	936,148	1,948,306
IPCA Debentures	3,797,328	300,670	628,017
Total	11,279,029	1,236,818	2,576,323

The projections used in the calculation have a base date of 06/30/2025 and were made available until 2029. From this year onwards, the latest values presented were used.

Indicator	2025	2026	2027	2028	2029 onwards
Selic (% per year)	15.00	12.50	10.50	10.00	10.00
IPCA (% per year)	5.19	4.50	4.00	3.82	3.74

(iii) Cash flow risk related to floating interest rates

There is a financial risk associated with floating rates that can increase the future value of financial liabilities. The common risk is uncertainty about future interest market conditions, which undermines the predictability of payment flows. In loss scenarios, the term structure of interest rates shifts upward, increasing the value of the liability. Alternatively, the company may see its liabilities reduced in scenarios of falling interest rates.



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The most significant risk associated with interest liabilities arises from the issuance of debentures adjusted by the CDI and IPCA, as mentioned in the previous section. However, since the Company's future revenue will also be adjusted for the same rate, and both are long-term—debt maturing in 2032, which increases market uncertainty due to the maturity date—there is a certain offsetting of revenue projections with debt amortization, reducing the risk in question.

- **Credit risk**

The credit risk of the Company, its subsidiaries, and joint ventures incurring financial losses if a customer or counterparty to a financial instrument fails to fulfill its contractual obligations. This risk factor may arise from accounts receivable and financial instruments. Exposure to credit risk is primarily influenced by the individual characteristics of each customer.

To mitigate risks, the Company, its subsidiaries and jointly owned subsidiaries adopt the practice of analyzing the financial and equity situation of their counterparties, as well as permanently monitoring open positions.

To evaluate the financial institutions with which it operates, the reference is the ratings of the main risk agencies used in the market: S&P, Moody's and Fitch, using the national risk assessment for the long term.

The Company has a Financial Investment Policy that establishes investment limits per institution and uses *rating assessments* as a benchmark to limit the amount invested. Average maturities are constantly evaluated, as are investment indexes for portfolio diversification.

An expected credit loss rate is calculated for each receivable based on the financial condition of each counterparty. The credit assessment was created using assumptions and historical data from major credit rating agencies and credit *bureaus*. Loss rates are calculated using a multiplication matrix between the expected credit loss rate for each receivable and its default level in the portfolio. Using the rollover method, the probability of collection progresses through successive stages of default until complete write-off.

- **Exchange Risk**

As of 06/30/2025, 46.39% of total debt was denominated in foreign currency, all linked to the Dollar.



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The Company works on managing exchange rate risk at the consolidated level to identify and mitigate risks associated with fluctuations in the value of currencies to which global assets and liabilities are associated.

The objective is to identify or create natural protections, taking advantage of the synergy between the operations of the Prumo Group companies, to minimize, or even avoid the use of hedge derivatives, managing the exchange rate risk on the net exposure.

At Prumo Participações, foreign currency debt refers to debt securities issued in US dollars by Prumo Participações. Cash flow to service this debt comes from quarterly dividend distributions from its jointly owned subsidiary Ferroport, whose revenue is pegged to the US dollar. The current iron ore handling tariff is adjusted annually by the US PPI inflation index.

In the exclusive case of Ferroport, its cost structure is denominated in Reais and its monthly revenue is indexed to the US dollar. Therefore, the joint venture's operating results are exposed to exchange rate risk due to currency mismatches between revenue and costs. An appreciation of the Real against the US dollar could reduce Ferroport's operating margin and free cash flow. Regarding Prumo Participações' debt, the Company contracts monthly Non-Deliverable Forwards (NDFs) to hedge against exchange rate fluctuations, as set forth in the Supplementary Information on Derivative Instruments.

Ferroport has a foreign exchange risk management policy in place, developed jointly by the Company and Anglo American. Ferroport operates transactions involving financial instruments managed through operational strategies and internal controls designed to ensure liquidity, profitability, and protection. Control policies consist of ongoing monitoring of contracted rates in relation to prevailing market rates. The hedge strategy aims to protect against fluctuations in the dollar to guarantee cash flow revenue.

In FP Newco, the loan is subordinated to Prumo Participações' senior debt. The payment schedule provides for a bullet amortization of principal and interest at the end of the contract in June 2027, and payments made to that date come from surplus funds from Prumo Participações, which in turn receives its funds from Ferroport, whose revenue, as explained above, is pegged to the US dollar.

Prumo, as borrower, entered into loan agreements with an investment vehicle managed by an affiliate of EIG, the Company's parent company, for US\$50,000 each, totaling US\$200,000 ("Loan Agreement"). These loans are interest-free and have an indefinite term. The principal balance is subject to certain subordination and payment conditions, as agreed with the long-term creditors of the subsidiary Porto do Açú.



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Currently, there is no forecast for the settlement of these loans, the payment of which is conditional on the generation of profits by Prumo's subsidiaries.

These loans have a contractual requirement that the creditor must give 13 months' advance notice to exercise liquidation, thus ensuring the long-term maintenance of the loan classification. Some of these subsidiaries have revenues denominated in dollars, which provides a natural hedge for the Loan Agreement.

At Vast Infraestrutura, foreign currency debt refers to bonds issued by its subsidiary AP Lux, denominated in US dollars. The cash flow allocated to service this debt is related to Vast Infraestrutura's own operations, whose revenue is pegged to the US dollar. The current oil handling tariff is adjusted annually based on the US PPI inflation index. Vast Infraestrutura's cost structure is denominated in reais, and its monthly revenue, although received in reais, is indexed to the dollar. The company's operating results are susceptible to exchange rate risk within the same month. An appreciation of the real against the dollar could reduce Vast Infraestrutura's operating margin and free cash flow. Regarding debt, the fact that Vast Infraestrutura's debt service and revenue are pegged to the same currency provides a natural hedge for this exposure.

The table below summarizes the current debt value in millions of Reais, by creditor, with a sensitivity scenario in exchange rates (US\$), assuming fluctuations of 10% and 20% to the positive side.

06/30/2025	Real	US\$	US\$
		10%	20%
Subordinated Loan (iv)	600,281	660,309	720,337
Senior Secured Bonds(v)	1,290,067	1,419,073	1,548,080
Santander Debentures (ix)	1,258,735	1,384,608	1,510,482
NCE Itau (x)	1,762,229	1,938,451	2,114,674
Bonds 144A/RegS (xi)	3,020,973	3,323,070	3,625,167
Total	7,932,285	8,725,511	9,518,740

12/31/2024	Real	US\$	US\$
		10%	20%
Subordinated Loan (iv)	681,153	749,268	817,384
Senior Secured Bonds(v)	1,559,850	1,715,835	1,871,820
Santander Debentures (ix)	1,462,607	1,608,868	1,755,129
NCE Itau (x)	2,047,650	2,252,415	2,457,180
Bonds 144A/RegS (xi)	3,510,267	3,861,294	4,212,320
Total	9,261,527	10,187,680	11,113,833



Prumo Logística S.A.

Explanatory notes to the individual and consolidated interim financial information
On June 30 , 2025 and December 31, 2024
(In thousands of reais, unless otherwise stated)

- **information on derivative instruments**

This program is classified according to hedge accounting criteria and measured at fair value through comprehensive income.

Derivative financial instruments are recognized as assets or liabilities in the balance sheet and measured at fair value. When the transaction qualifies and is designated as hedge accounting, changes in the fair value of derivatives are recorded as follows:

Cash flow hedge: changes in the fair value of derivative financial instruments designated as effective cash flow hedges have their effective component recorded in equity (other comprehensive income) and the ineffective component also recorded in equity, but in a separate account (hedge cost).

The amounts recorded in equity are only transferred to Property, Plant and Equipment in an appropriate account (hedge settled) when the protected item is effectively realized.

At Prumo Participações, all revenue comes from dividend payments in reais from Ferroport, which are transferred to the company quarterly. With the issuance of Senior Secured Bonds, the company entered into a contractual hedge commitment, which stipulates that the derivatives to be used to hedge against exchange rate fluctuations must be non-deliverable-forwards ("NDFs"). NDFs are contracted monthly for an amount equivalent to an average of one-sixth of the semiannual gross debt payment and filling of reserve accounts.

All derivative transactions under hedge programs are detailed in the table below, which includes, by derivative contract, information on the type of instrument, reference value (nominal), maturity, fair value including credit risk and amounts paid/received or provisioned in the period.

Non-deliverable forward hedge program

Enterprise		NDF contracted in R\$		Mark-to-market (MTM)	
		Maturity		06/30/2025	12/31/2024
US\$ term	Prumo Participações	2,824	06/2025	-	948
US\$ term	Prumo Participações	3,552	06/2025	-	419
US\$ term	Prumo Participações	2,005	12/2025	(588)	-
US\$ term	Prumo Participações	2,173	12/2025	(612)	-
Liquid			Hedge position	(1,200)	1,367



Prumo Logística S.A.

Explanatory notes to the individual and consolidated interim financial information
On June 30 , 2025 and December 31, 2024
(In thousands of reais, unless otherwise stated)

- **Liquidity Risk**

The Company, its subsidiaries, and joint ventures monitor their liquidity levels based on expected cash flows versus available cash and cash equivalents. Liquidity risk management involves maintaining sufficient cash, securities, and the capacity to settle liabilities and market positions.

The following are the contractual maturities of existing financial liabilities as of 06/30/2025. These amounts are gross and undiscounted, include estimated interest payments, and do not consider the impact of netting arrangements:

Consolidated	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years old	More than 5 years	Total
Financial liabilities						
Suppliers	82,147	-	-	-	-	82,147
Accounts payable with related parties	-	39,482	41,472	-	-	80,954
Loan with related parties	-	-	-	-	1,259,194	1,259,194
Loans, financing and debentures	625,727	671,213	2,474,326	8,340,443	10,225,442	22,337,151
Total by term range	707,874	710,695	2,515,798	8,340,443	11,484,636	23,759,446

25. Insurance coverage

The Company and its subsidiaries adopt the policy of contracting insurance coverage for assets subject to risks, in amounts considered by Management as sufficient to cover possible losses, considering the nature of their activity.

The policies are in force and premiums have been duly paid. The Company believes that its insurance coverage is consistent with that of other companies of similar size operating in the sector.

As of 06/30/2025, and December 31, 2024, insurance coverage is as follows:

	Consolidated	
	06/30/2025	12/31/2024
Operational risks		
Material Damage	800,649	698,265
Civil Liability and Environmental Damage	2,278,816	2,411,827
Loss of Profits	944,474	965,999



Prumo Logística S.A.

Explanatory notes to the individual and consolidated interim financial information
On June 30 , 2025 and December 31, 2024
(In thousands of reais, unless otherwise stated)

26. Subsequent events

Vast Infraestrutura

TLA Project Development

As a result of signing the contract with the EPC construction company in June 2025, in July 2025 TECMA made an advance payment of R\$31,000 to support the start of construction of the TLA.

Semiannual Bond Payment

In July 2025, the Company made the seventh semiannual payment of debt securities in the amount of US\$20,759 and the sixth amortization of the principal amount in the amount of US\$23,069, in line with the payment schedule provided in the target curve, totaling US\$43,828.



Composition of the Board of Directors

Composition of the Board of Directors

Robert Blair Thomas
President

Rogério Sekeff Zampronha
CEO

Flavio Valle
Vice President

Leticia Nabuco Villa-Forte
Economic and Financial Director

Eugenio Leite de Figueiredo
Director without specific designation

Ricardo Faria Paes
Counselor

Eduardo Quartarone Campos
Director without specific designation, with the role of Legal Director

Rogério Bimbi
Counselor

Angela Serpa Caldeira e Silva
Director without specific title, with the role of Human Capital Director

Franklin Lee Feder
Counselor

Eduardo Ferreira Kantz
Director without specific title, with the role of Director of Environment, Sustainability, Governance and Institutional Relations

Mauro Lourenço de Andrade
Director without specific title, with the role of Business Development Director

Mariana Coutinho Camila Araujo
Parent Company and Tax Manager Accountant / CRC-RJ 121980-07

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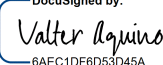
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