

Ferropport Logística Comercial Exportadora S.A.

**Parent company and consolidated
condensed interim**

financial information at

March 31, 2025

and report on review



Report on review of parent company and consolidated condensed interim financial information

To the Board of Directors and Stockholders
Ferroport Logística Comercial Exportadora S.A.

Introduction

We have reviewed the accompanying condensed interim balance sheet of Ferroport Logística Comercial Exportadora S.A. ("Company") as at March 31, 2025 and the related condensed statements of income and comprehensive income, condensed statements of changes in equity and cash flows for the three month period then ended, as well as the accompanying consolidated condensed interim balance sheet of the Ferroport Logística Comercial Exportadora S.A. and its subsidiaries ("Consolidated") as at March 31, 2025 and the related consolidated condensed statements of income and comprehensive income, consolidated condensed statements of changes in equity and cash flows for the three month period then ended and notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial information in accordance with accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC). Our responsibility is to express a conclusion on these condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial information referred to above are not prepared, in all material respects, in accordance with CPC 21.



Ferroport Logística Comercial Exportadora S.A.

Other matters

Prior-year information

The individual and consolidated condensed interim financial information referred to in the first paragraph includes accounting information corresponding to the profit or loss, comprehensive income, changes in equity and cash flows for the three-month period then ended, obtained from the individual and consolidated condensed interim financial information for that quarter, and the balance sheets as of December 31, 2024, obtained from the individual and consolidated financial statements as of December 31, 2024, presented for comparison purposes. The review of the individual and consolidated condensed interim financial information for the quarter ended March 31, 2024 and the examination of the individual and consolidated financial statements for the year ended December 31, 2024 were conducted under the responsibility of other independent auditors, who issued unqualified audit and review reports dated April 29, 2024 and February 24, 2025, respectively.

Rio de Janeiro, May 14, 2025

A handwritten signature in dark ink, appearing to read 'Valter Vieira de Aquino Junior'.

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

DocuSigned by
Valter Vieira de Aquino Junior
CPF: 3033200880
Signing Time: 14 May 2025 17:44 BRT
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ICP-Brasil
Valter Vieira de Aquino Junior
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Condensed balance sheets of March 31, 2025 and December 31, 2024 (In thousands of Reais)

	Note	Parent Company		Consolidated	
		March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
Assets					
Current assets					
Cash and cash equivalents	4	165,266	99,519	166,043	100,300
Accounts receivable from related parties	16	115,064	221,364	115,072	221,374
Inventories	5	44,794	42,858	44,794	42,858
Recoverable taxes	7	1,583	1,574	1,733	1,710
Income taxes and social contribution recoverable	7	1	1	44	44
Prepaid expenses		49	1,462	49	1,462
Other		2,903	1,448	2,905	1,451
Total current assets		329,660	368,226	330,640	369,199
Noncurrent assets					
Long-term assets					
Judicial deposits	8	2,539	1,166	2,539	1,166
Subtotal long-term assets		2,539	1,166	2,539	1,166
Investments	9	4,712	4,706	3,740	3,740
Right-of-use assets	10	7,028	6,442	7,028	6,442
Property, plant and equipment	11	2,053,923	2,068,410	2,053,923	2,068,410
Intangible assets	12	7,094	6,886	7,094	6,886
Total noncurrent assets		2,075,296	2,087,610	2,074,324	2,086,644
Total assets		2,404,956	2,455,836	2,404,964	2,455,843
Liabilities and equity					
Trade accounts payable	14	74,676	83,956	74,676	83,956
Payroll and related charges	15	28,742	25,711	28,742	25,711
Taxes payable	17	12,373	14,848	12,373	14,848
Lease liabilities	10	3,044	2,861	3,044	2,861
Income taxes and social contribution payable	17	28,539	30,627	28,546	30,633
Dividends payable	19	-	107,162	-	107,162
Other advances with related party	16	2,194	2,194	2,194	2,194
Related parties - accounts payable	16	222	214	222	214
Total current liabilities		149,790	267,573	149,797	267,579
Noncurrent liabilities					
Income taxes and social contribution payable	17	-	1,708	-	1,708
Lease liabilities	10	4,994	3,761	4,994	3,761
Deferred income tax and social contribution	6	204,898	209,143	204,898	209,143
Other advances with related party	16	36,930	37,478	36,930	37,478
Provision for contingencies	18	5,064	4,979	5,064	4,979
Taxes payable	17	36,545	35,752	36,545	35,752
Trade accounts payable	14	18,750	37,500	18,750	37,500
Other		12,967	13,171	12,968	13,172
Total noncurrent liabilities		320,148	343,492	320,149	343,493
Shareholders' equity					
Share Capital	19	1,197,152	1,197,152	1,197,152	1,197,152
Profits reserve		354,655	411,551	354,655	411,551
Capital reserve		94,589	94,589	94,589	94,589
Legal reserve		141,479	141,479	141,479	141,479
Accumulated Profit		147,143	-	147,143	-
Total shareholders' equity		1,935,018	1,844,771	1,935,018	1,844,771
Total liabilities and shareholders' equity		2,404,956	2,455,836	2,404,964	2,455,843

See the accompanying notes to the individual and consolidated financial statement

Ferroport Logística Comercial Exportadora S.A.

Income Statement

Three-month period ended March 31, 2025 and 2024

(In thousands of Reais)

	Note	Parent company		Consolidated	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Net revenue	20	303,670	254,244	303,673	254,252
Costs of services	21	(70,617)	(98,842)	(70,617)	(98,842)
Gross profit		233,053	155,402	233,056	155,410
General and administrative expenses	22	(16,172)	(15,372)	(16,184)	(15,383)
Other operating income (expenses), net	23	509	2,071	509	2,071
Equity income		7	10	-	-
Income before financial income and taxes		217,397	142,111	217,381	142,098
Financial income (expenses), net					
Financial income	24	5,704	6,044	5,726	6,062
Financial expenses	24	(4,531)	(1,634)	(4,531)	(1,634)
		1,173	4,410	1,195	4,428
Income before taxes		218,570	146,521	218,576	146,526
Income and social contribution taxes					
Current	6	(75,672)	(42,416)	(75,678)	(42,421)
Deferred	6	4,245	(4,942)	4,245	(4,942)
Total income and social contribution taxes		(71,427)	(47,358)	(71,433)	(47,363)
Net income for the period		147,143	99,163	147,143	99,163
Basic earnings per share		84	57	84	57

Ferroport Logística Comercial Exportadora S.A.

Statements of comprehensive income
Three-month period ended March 31, 2025 and 2024
(In thousands of Reais)

	Parent Company and Consolidated	
	March 31, 2025	March 31, 2024
Net income for the period	147,143	99,163
Total comprehensive income for the year	147,143	99,163

Ferroport Logística Comercial Exportadora S.A.

Condensed statements of changes in shareholders' equity
Three-month period ended on March 31, 2025 and 2024
(In thousands of Reais)

Company and Consolidated								
	Note	Share Capital	Profits reserve	Capital reserve	Contingencies reserve	Legal reserve	Accumulated profit	Total
Balances as of December 31 , 2023	19	1,197,152	348,783	94,589	109,595	118,363	-	1,868,482
Net income for the year		-	-	-	-	-	99,163	99,163
Dividends distribution		-	(48,987)	-	-	-	-	(48,987)
Balances as of March 31, 2024		1,197,152	299,796	94,589	109,595	118,363	99,163	1,918,658
Balances as of December 31, 2024		1,197,152	411,551	94,589	-	141,479	-	1,844,771
Net income for the year		-	-	-	-	-	147,143	147,143
Dividends distribution		-	(56,896)	-	-	-	-	(56,896)
Balances as of March 31, 2025		1,197,152	354,655	94,589	-	141,479	147,143	1,935,018

See the accompanying notes to the individual and consolidated financial statements.

Ferroport Logística Comercial Exportadora S.A.

Statements of cash flows

Three-month period ended March 31, 2025 and 2024

(In thousands of Reais)

Note	Parent Company		Consolidated		
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	
Operating activities					
Income before taxes	6	218,570	146,521	218,576	146,526
Adjustments to reconcile income before taxes and net cash provided by operating activities:					
Depreciation and amortization	21 and 22	25,418	22,640	25,418	22,640
Monetary variation and interest		619	238	619	239
Tax Provision		794	1,347	794	1,347
Amortization of insurance	21 and 22	1,413	1,444	1,413	1,444
Provision for bonus		2,977	3,962	2,977	3,962
Provision for legal proceeding	22	85	1,269	85	1,269
Deferred revenue amortization		(549)	(549)	(549)	(549)
Fixed asset write-offs		3,499		3,499	
Shares of results of investee	9	(6)	(10)	-	-
		252,820	176,862	252,832	176,878
(Increase) decrease of assets and increase (decrease) of liabilities:					
Account receivable from related parties		106,276	4,364	106,278	4,361
Inventories		(1,877)	(3,724)	(1,877)	(3,724)
Trade accounts payable		(23,818)	15,941	(23,818)	15,941
Taxes payable		(5,603)	(4,152)	(5,603)	(4,152)
Payroll and related charges		(1,274)	(1,251)	(1,274)	(1,251)
Accounts payable to related parties		8	-	8	-
cash flows generated by operating activities		326,532	188,040	326,546	188,053
Income tax and social contribution paid		(78,061)	(46,786)	(78,080)	(46,806)
Interest on leases	24	(266)	(204)	(266)	(204)
Other		(1,640)	(141)	(1,640)	(143)
Net cash flows generated by operating activities		246,565	140,909	246,560	140,900
Investing activities					
Acquisition of intangible assets	12	(1,233)	(576)	(1,233)	(576)
Acquisition of property, plant and equipment		(14,736)	(12,696)	(14,736)	(12,696)
Net cash flows used in investing activities		(15,969)	(13,272)	(15,969)	(13,272)
Financing activities					
Lease payments	10	(791)	(617)	(791)	(617)
Dividends paid	19	(164,058)	(165,266)	(164,058)	(165,266)
Net cash flows used in financing activities		(164,849)	(165,883)	(164,849)	(165,883)
Increase (decrease) in cash and cash equivalents		65,747	(38,246)	65,742	(38,255)
Cash and cash equivalents					
At beginning of the period	4	99,519	216,026	100,300	216,752
At end of the period	4	165,266	177,780	166,042	178,497
Decrease in cash and cash equivalents		65,747	(38,246)	65,742	(38,255)

See the accompanying notes to the individual and consolidated financial statements.

Ferroport Logística
Comercial Exportadora S.A.
 Condensed interim financial
 information as of March 31, 2025 and December 2024

Notes to the condensed interim financial information

(In thousands of Reais, unless otherwise stated)

1 The Company and its operations

In 2007, Ferroport Logística Comercial Exportadora S.A. ("Ferroport" or the "Company"), located in the state of Rio de Janeiro, Rua da Passagem 123/ 11th floor – Botafogo, was incorporated with the purpose of developing and operating port facilities and providing logistics support services.

Ferroport is the joint owner of an area of 300 hectares in the Açu Port which is responsible for iron ore processing, handling, and storage, and an offshore structure comprising an access bridge, access canal, breakwater and two berths for iron ore loading. The development of the project was established by the Framework Agreement and Asset Allocation Agreement ("Agreement") which sets forth the operating and commercial relations between the Company, Prumo Participações e Investimentos S.A. ("Prumopar"), Prumo's subsidiary Vast Infraestrutura S.A. and Anglo American Minério de Ferro do Brasil S.A. ("AAMFB").

On December 29, 2022, the Company signed a contract with Grupo Omega Energia to guarantee the supply of energy for 20 years, with the objective of guaranteeing long-term operations, sustainable energy, and cost reduction, effective from January 2024. In July 2023, Ferroport acquired part of the common shares of SPE (Special Purpose Company) Omega Desenvolvimento de Energia 4 S.A., as described in note 9.

In 2025, the Company loaded 5.8 million tons (unaudited) of iron ore in 34 vessels (unaudited) (5.4 million tons (unaudited) in 32 vessels (unaudited) during 2024). Since the beginning of operations in October 2014, the Company loaded 191 million tons (unaudited) of iron ore, reaching a mark of 1,180 vessels (unaudited) berthing at the port.

In 2025, Vast Infraestrutura S.A. performed 19 operations (unaudited) in 76 vessels (unaudited), loading 6 million metric tons (unaudited) of oil transshipment. In the same period of 2024, Vast Infraestrutura S.A. performed 34 operations (unaudited) in 86 vessels (unaudited), loading 6.56 million metric tons (unaudited) of oil transshipment. Since the beginning of operations in August 2016, they carried out 727 operations (unaudited) in 1,781 Suezmax and VLCC vessels (unaudited). According to the port access contract, Ferroport receives monthly variable fees from Vast Infraestrutura S.A., due to the use of the area to provide the service.

2 Licenses

Type	Issue date	Maturity
Permit to Use Water Resources OUT IN050405 authorizes the extraction of raw water through tubular wells, for human consumption, and other applications (in civil construction works and to spray on roads), in the Hydrographic Basin RH-IX – Baixo Paraíba do Sul. License is renewal process.*	September 27, 2019	September 27, 2024
INEA (State Institute for the Environment): Organic Law for the activities of reception and storage of solid mineral bulk, storage yard, access bridge, pier for loading and unloading of solid mineral bulk, utility areas and workshop, administrative area, dredging to maintain the access draft, navigation, turning basin and mooring berth, transshipment of waste from vessels, activities for loading food, inputs and drinking water onto vessels, berthing of platform, semi-submersible and floating vessels in one of the berths for mooring the ore terminal, in addition to supplying, by means of tank trucks, tugboats and support boats at the iron ore terminal. Statutory Law - Regulatory Procedure 027024. (IN051807). License is renewal process.*	December 23, 2020	May 29, 2024
ANTAQ (Supervising Office for Grants of the National Waterway Agency) authorizes Ferroport to start operating the port terminal.	September 02, 2014	September 02, 2039

*According to article 18 of CONAMA Resolution No. 237/1997, environmental licenses remain valid beyond their expiration date, provided that the renewal request is duly filed at least 120 (one hundred and twenty) days before its expiration.

Ferroport Logística
Comercial Exportadora S.A.
 Condensed interim financial
 information as of March 31, 2025 and December 2024

3 Basis of preparation and presentation of the financial statements and summary of material accounting policies

a. Statement of compliance

The condensed parent company and consolidated interim financial information have been prepared in accordance with CPC 21 Interim Financial Reporting issued by the Accounting Pronouncements Committee ("CPC").

The condensed parent company and consolidated interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the financial statements as of December 31, 2024, prepared in accordance with accounting practices adopted in Brazil ("BR GAAP"), which comprise dispositions of the Brazilian Corporate Law, as determined by Law 6,404/76 with updates on Law 11,638/07 and accounting pronouncements, interpretations and orientations issued by the Accounting Pronouncements Committee (CPC).

The accounting policies mentioned adopted in this condensed interim financial information are consistent with those followed in the preparation of the Company's financial statements for the year ended December 31, 2024 and concluded on February 24, 2025.

The Company's Directors authorized the conclusion of these condensed interim financial information on May 14, 2025.

b. Basis of measurement

The condensed interim financial information has been prepared on the historical cost.

c. Functional and reporting currency

This condensed interim financial information is presented in Brazilian Reais, which is the Company's functional and reporting currency. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

4 Cash and cash equivalents

	Parent Company		Consolidated	
	March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
Cash and banks	628	288	634	300
Cash equivalents				
Bank deposit certificate (CDB)	164.638	99.231	165.409	100.000
	165.266	99.519	166.043	100.300

Highly liquid short-term investments are readily convertible into a known amount of cash and subject to insignificant risk of change in their value. The return of investments was 101,78% of Interbank Deposit (DI) rate in first quarter of 2025 (101,85% as of December 31, 2024). The portfolio currently consists of deposits certificates issued by Banco Santander SA, Banco ABC Brasil S.A., Banco Bradesco S.A., XP Investimentos Corretora de Câmbio, Títulos e Valores Mobiliários S.A. and Banco BTG Pactual SA.

5 Inventories

In 2025, the Parent Company and Consolidated balance of inventories applied to equipment maintenance totaled R\$ 44,794 (R\$ 42,858 in 2024):

	Company and Consolidated	
	March 31, 2025	December 31, 2024
Operational	26,236	25,190
Chemicals	1,195	1,263
Automation/I.T.	6,206	5,830
Maintenance	11,097	10,516
Under repair	60	59
	44,794	42,858

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6 Income tax and social contribution

The changes in the deferred income and social contribution taxes assets and liabilities are as follows:

	Company and Consolidated		
	December 31, 2024	Additional amount/offset (liability) recorded	March 31, 2025
Assets			
Temporary differences:			
Difference between tax basis and book value - deferred assets	35,983	1,022	37,005
Other	4,334	270	4,604
Total deferred income taxes assets	40,317	1,292	41,609
Liabilities			
Temporary differences:			
Difference between tax basis and book value of depreciation rates	(91,631)	1,818	(89,813)
Capitalized interests	(157,829)	1,135	(156,694)
Total deferred income taxes liabilities	(249,460)	2,953	(246,507)
Net effect	(209,143)	4,245	(204,898)

The recoverability of the deferred income tax assets is supported by a business plan approved by the Executive Board. The Company's Management evaluates the carrying value of the deferred tax assets based on the Company's projected future taxable income and maintain these assets at their expected realization value.

The reconciliation of the reported income tax and social contribution and the amount determined by applying the nominal rate for the periods ended March 31, 2025 and 2024, are as follows:

	Parent Company		Consolidated	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Income Tax and Social Contribution				
Income before income taxes	218,570	146,521	218,576	146,526
Income tax at the nominal rate 34%	(74,314)	(49,817)	(74,310)	(49,814)
Tax aliquot effect about presumed profit	-	-	(6)	(5)
Tax adjustments:				
Income tax and social contribution adjustments - 2023	-	2,022	-	2,022
Deferred Income tax and social contribution adjustments – 2024*	4,267	-	4,267	-
Non-deductible expenses - Fixed asset write-offs	(1,180)	-	(1,180)	-
Other	(200)	438	(204)	435
Total	(71,427)	(47,358)	(71,433)	(47,363)
Current income and social contribution tax	(75,672)	(42,416)	(75,678)	(42,421)
Deferred income and social contribution tax	4,245	(4,942)	4,245	(4,942)
Total income and social contribution tax	(71,427)	(47,358)	(71,433)	(47,363)
Effective rate	33%	32%	33%	32%

* Deferred income tax and social contribution on the difference in accounting depreciation rate (45 years) and tax rate (25 years)

Uncertainty over Income Tax and Social Contribution Treatments

The Group was assessed by the Brazilian Federal Revenue Service (RFB) in 2020 for alleged improper use of a "vehicle company" to take advantage of goodwill, with consequent exclusions in the calculation of income tax and social contributions, in the years 2015, 2016 and 2017, in the amount of R\$235,074. Also in 2020, the Group filed an objection to said assessment and formalized an installment plan for the amount it believes to be due (R\$19,314). A first instance decision issued in 2023 partially upheld the objection sought by the Group. The management, supported by the position of its legal advisors, understands that the deductions made will probably be accepted in decisions of higher courts of last instance (probability of acceptance >50%), for their full value and, for this reason, did not record any IRPJ/CSLL liability in relation to these actions.

The updated value of the aforementioned uncertainty tax treatment as of R\$ 157,386 on March 31, 2025 (R\$ 149,070 on December 31, 2024).

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7 Recoverable taxes

	Parent Company		Consolidated	
	March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
PIS and COFINS	680	671	713	706
INSS	-	-	60	60
ISS	48	48	48	48
Income tax and social contribution	617	617	617	618
Other	238	237	295	277
Subtotal recoverable taxes	1,583	1,574	1,733	1,710
Income tax	1	1	33	33
Social contribution	-	-	11	11
Total income taxes and social contribution recoverable	1	1	44	44
Total	1,584	1,575	1,777	1,754
Current	1,584	1,575	1,777	1,754

8 Judicial deposits

	Company and Consolidated	
	March 31, 2025	December 31, 2024
Judicial deposits	2,539	1,166
	2,539	1,166

Movement

	December 31, 2024	Addition	Interest update (Selic)	March 31, 2025
Judicial deposits	1,166	1,332	41	2,539

9 Investments

The investments are as follow:

Company	Activity	Ownership interest	Classification
Ferroport Serviços Eireli	Maintenance services	100%	Controlled/Subsidiary
SPE Omega Desenvolvimento de Energia 4 S.A.	Energy generation	6,73%	Financial asset

a. Movement of participation

	December 31, 2024	Addition	Equity gain	March 31, 2025
Ferroport Serviços EIRELLI (a)	966	-	6	972
SPE Omega Desenvolvimento de Energia 4 S.A.	3,740	-	-	3,740
Total	4,706	-	6	4,712
	December 31, 2023	Addition	Equity gain	March 31, 2024
Ferroport Serviços EIRELLI (a)	887	-	10	897
SPE Omega Desenvolvimento de Energia 4 S.A.	3,740	-	-	3,740
Total	4,627	-	10	4,637

**Ferroport Logística
Comercial Exportadora S.A.**
Condensed interim financial
information as of March 31, 2025 and December 2024

b. Relevant information about subsidiary

March 31, 2025							
Direct subsidiary	%	Number of shares (thousand)	Asset	Liability	Shareholders' equity	Capital	Profit for the year
Ferroport Serviços EIRELI	100	100	979	(7)	(972)	845	6

March 31, 2024							
Direct subsidiary	%	Number of shares (thousand)	Asset	Liability	Shareholders' equity	Capital	Profit for the year
Ferroport Serviços EIRELI	100	100	904	(7)	(887)	845	10

c. Relevant information about minority interests

In July 2023, Ferroport acquired part of the common shares of SPE (Special Purpose Company) Omega Desenvolvimento de Energia 4 S.A., as describe iin the table below:

(In thousands of Reais)

Company	Activity	Number of Shares (thousand)	(%)	Nominal Value
SPE Omega Desenvolvimento de Energia 4 S.A.	Energy generation	25.697	6,73%	3,600

This investment did not attribute control or significant influence to Ferroport Logística Exportadora S.A. and is classified as a financial asset.

10 Right-of-use assets / Lease Liabilities

The table below describes the contracts within the scope of CPC 06 R2, segregated by supplier, with their respective current values, contractual terms and interest rates applied as of March 31, 2025:

Parent Company and Consolidated						
Suppliers	Assets	Right of use assets	Lease Liabilities	Months	Interest	rates
Localiza	Vehicles	1,748	2,038	*	*	
Transbarra	Machinery and equipment	3,111	3,713	60	1,32%	
Ormec	Machinery and equipment	152	167	24	1,18%	
Solaris (Mills)	Machinery and equipment	270	323	60	1,06%	
Karla Medina	Vehicles	197	205	36	1,80%	
Lafaete (União Barão)	Machinery and equipment	768	799	36	1,80%	
Milburn	Buildings	782	793	60	1,80%	
		7,028	8,038			

* The contract with Localiza is executed through individual vehicle requisitions, each with different terms and amounts. For IFRS 16 purposes, each requisition is treated separately, with a specific implicit rate calculated according to its conditions.

To obtain the interest rates, except for Localiza contract, the Company simulated obtaining funds from financial institutions for the acquisition of the underlying assets, with similar terms to the respective contracts. The movements of the right of use assets and lease liabilities, with their respective final balances as of March 31, 2025, and December 31, 2024, are as follows:

Parent Company and Consolidated

Parent Company and Consolidated					
Lease Assets					
	December 31, 2024	Additions	(-) Adjustment*	(-) Depreciation	March 31, 2025
Right of use - Vehicles	2,321	203	(232)	(214)	2,078
Right of use - Machinery and quipment	4,121	-	(578)	(143)	3,400

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Right of use - Buildings	-	1,588	13	(51)	1,550
	6,442	1,791	(797)	(408)	7,028

* In the 1° quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

Parent Company and Consolidated					
Lease Assets					
	December 31, 2023	Additions	(-) Adjustment	(-) Depreciation	March 31, 2024
Right of use - Vehicles	698	-	-	(210)	488
Right of use - Machinery and equipment	5,862	-	-	(441)	5,421
	6,560	-	-	(794)	5,909

Parent Company and Consolidated							
Lease Liabilities							
	December 31, 2024	Additions	Transfer	(-) Adjustment*	Interest	Payments	March 31, 2025
Current	2,861	421	601	(48)	267	(1,058)	3,044
Non current	3,761	1,408	(601)	426	-	-	4,994
	6,622	1,829	-	-	267	(1,058)	8,038

* In the 1° quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

Parent Company and Consolidated							
Lease Liabilities							
	December 31, 2023	Additions	Transfer	(-) Adjustment*	Interest	Payments	March 31, 2024
Current	2,244	-	427	-	204	(829)	2,046
Non current	4,812	-	(427)	-	-	-	4,385
	7,056	-	-	-	204	(829)	6,431

The table below describes the maturity terms of the lease liabilities, considering the future cash flows of principal and interest payments according to the contractual forecast, with position as of March 31, 2025:

Maturity					
	up to 6 months	From 6 to 12 months	From 1 to 2 years	Above 2 years	Total
Lease Liabilities	1,536	1,508	2,768	2,226	8,038

11 Property, plant and equipment

Parent Company and Consolidated	Annual depreciation rate %	Cost	Accumulated depreciation	March 31, 2025	December 31, 2024
Improvements	4	66,619	(65,455)	1,164	1,182
Furniture and fixtures	10	1,670	(858)	812	843
Vehicles	20 and 25	1,126	(1,005)	121	173
IT equipment	20	17,125	(10,759)	6,366	6,767
Machinery and equipment	10, 20 and 50	107,530	(45,641)	61,889	67,185
Electronic equipment	20	7,526	(2,162)	5,364	4,545
Defenses	10	4,031	(3,912)	119	139
Breakwater	2,22	861,032	(194,480)	666,552	671,352
Maritime access canal	2,22	523,135	(103,380)	419,755	420,688
Pier - Port Terminal	2,22	835,961	(169,347)	666,614	670,784
Safety equipment	10	68,475	(20,738)	47,737	48,059
Operational tools and equipment	10 and 5	182,092	(58,659)	123,433	103,358
Construction in progress	-	53,272	-	53,272	72,541
Others equipments	10 and 5	8,215	(7,488)	727	794
		2,737,808	(683,886)	2,053,923	2,068,410

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Company and Consolidated						
Parent Company and Consolidated	Annual depreciation rate %	December 31, 2024	Additions	Write-offs	Transfers	March 31, 2025
Cost						
Improvements	4	66,619	-	-	-	66,619
Furniture and fixtures	10	1,689	1	(20)	-	1,670
Vehicles	20 and 25	1,760	-	(634)	-	1,126
IT equipment	20	17,319	85	(279)	-	17,125
Machinery and equipment	10, 20 and 50	107,457	1,852	(2,800)	1,021	107,530
Electronic equipment	20	6,473	1,230	(177)	-	7,526
Defenses	10	4,031	-	-	-	4,031
Breakwater	2,22	861,048	-	-	(16)	861,032
Maritime access canal	2,22	521,174	1,777	(19)	203	523,135
Pier - Port Terminal	2,22	835,488	473	-	-	835,961
Safety equipment	10	69,200	400	(1,125)	-	68,475
Operational tools and equipment	10 and 5	158,612	7,054	(1,762)	18,188	182,092
Construction work in progress	-	72,541	124	-	(19,396)	53,269
Others equipments	10 and 5	8,215	-	-	-	8,215
		2,731,626	12,996	(6,816)	-	2,737,806

Company and Consolidated					
Parent Company and Consolidated	Annual depreciation rate %	December 31, 2024	Additions	Write-offs	March 31, 2025
Depreciation					
Improvements	4	(65,437)	(18)		(65,455)
Furniture and fixtures	10	(846)	(32)	20	(858)
Vehicles	20 and 50	(1,587)	(52)	634	(1,005)
IT equipment	20	(10,552)	(480)	273	(10,759)
Machinery and equipment	10, 20 and 50	(40,272)	(5,613)	244	(45,641)
Electronic equipment	20	(1,928)	(335)	101	(2,162)
Defenses	10	(3,892)	(20)		(3,912)
Breakwater	2,22	(189,696)	(4,784)		(194,480)
Maritime access canal	2,22	(100,486)	(2,898)	4	(103,380)
Pier - Port Terminal	2,22	(164,704)	(4,643)		(169,347)
Safety equipment	10	(21,141)	(684)	1,087	(20,738)
Operational tools and equipment	10 and 5	(55,254)	(4,909)	1,504	(58,659)
Others equipments	10 and 5	(7,421)	(66)		(7,487)
		(663,216)	(24,534)	3,867	(683,883)
Property and equipment, net		2,068,410	(11,538)	(2,949)	2,053,923

Asset allocation

As aforementioned, the Company, Vast Infraestructura S.A. and AAMFB signed the Asset Allocation Agreement, which determines that the Company is responsible for the construction of the T1 port terminal and sets out the allocation of assets between the parties, means of payment, transfer of divisible assets and joint ownership rules for the indivisible assets. The divisible assets transferred to the parties individually as stated in the Agreement.

As for the indivisible assets, each company has its share of participation in the assets ("condominium agreement") according to a formula defined in the Agreement at construction cost.

12 Intangible assets

		Company and Consolidated			
	Amortization	December 31, 2024	Additions	Write-offs	March 31, 2025
Cost					
Software use license	5 years	20,072	1,234	(581)	20,725
Total Cost		20,072	1,234	(581)	20,725
Amortization					
Software use license	5 years	(13,186)	(474)	29	(13,631)
Total Amortization		(13,186)	(474)	29	(13,631)

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13 Non-cash transactions

6,886	760	(552)	7,094
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	Parent Company and consolidated			
	March 31, 2025		March 31, 2024	
	Asset	Liability	Asset	Liability
Investment activities				
Intangible				
Write-off of intangible assets due to obsolescence	(581)	-	-	-
Property, plant and equipment				
Provision of essential services for the asset to start operating	(2,754)	-	(4,444)	-
Reclassification of inventory items	473	-	-	-
Others	(288)	-	-	-
Financing activities				
Leasing				
New lease contracts (right of use and lease liability)	1,791	(1,830)	-	-
Remeasurement of lease contracts (right of use and lease liability)	797	(379)	-	-
	(835)	(2,209)	(4,444)	-

14 Trade accounts payable

The balance payable to the suppliers of R\$ 93,425 (R\$ 121,456 on December 31, 2024) represents company's obligations arising from the purchase of products and services for the development of the Company's activities:

	Parent Company and consolidated	
	March 31, 2025	December 31, 2024
Environmental services	3,863	4,096
Energy consumption	3,769	2,604
Property security	418	413
Administrative services	9,014	7,133
Law services	50,044	54,933
Operational services	18,290	41,621
I.T.	4,045	1,370
Others	3,982	9,286
	93,425	121,456
Current	74,676	83,956
Non Current	18,750	37,500

15 Payroll and related charges

	Parent Company and consolidated	
	March 31, 2025	December 31, 2024
Net profit sharing (NPS/Bonus)	21,088	18,111
Provision for vacations and 13th salary	4,703	5,828
Payroll charges	2,930	1,760
Others	21	12
	28,742	25,711

Salaries are paid within the current month, up to the last working day of the month.

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16 Balances and transactions with related parties

	Parent Company		Consolidated	
	March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
Assets				
Accounts receivable from AAMFB (a)	102,151	216,752	102,151	216,752
Accounts receivable from Vast infraestrutura (b)	11,978	3,653	11,986	3,663
	114,129	220,405	114,137	220,415
Credit Note				
AAMFB	723	808	723	808
Vast infraestrutura	209	149	209	149
Porto do Açu	2	2	2	2
Current	115,064	221,364	115,072	221,374
Noncurrent	-	-	-	-
	March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
Liabilities				
Debit Note				
Prumo Participações	1	1	1	1
Porto do Açu	221	213	221,4	213
	222	214	222	214
Other advances with related party (c)	39,124	39,672	39,124	39,672
Current	2,416	2,408	2,416	2,408
Noncurrent	36,930	37,478	36,930	37,478

- (a) Receivables from the take-or-pay agreement with AAMFB (Anglo American Minério de Ferro do Brasil);
- (b) Receivables from the Port Access agreement related to T-Oil operations;
- (c) In January 2008, an agreement was entered into with Porto do Açu for granting the right of accessing the port facilities to load and unload ships. This contract, amounting to R\$ 62,159, is effective for 35 years, renewable for another 35 years, and was fully paid as of December 31, 2009. The revenue will be recognized over the contract term. After the start-up of operation in October 2014, this amount started to be monthly recognized as other revenues.

The transactions that affect the income statements are as follows:

	Parent Company		Consolidated	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Revenue				
AAMFB - take-or-pay agreement	386,729	238,389	386,729	238,389
Vast infraestrutura - T-Oil	28,523	15,855	28,523	15,855
Porto do Açu	7	-	7	-
Vast infraestrutura - (Services)	-	-	5	8
Cost				
Porto do Açu	(357)	(264)	(357)	(264)
Vast Infraestrutura	-	(4,932)	-	(4,932)
	414,902	249,048	414,907	249,056

Key management compensation was as follows:

	March 31, 2025	March 31, 2024
Payroll and related charges	1,231	1,204
	1,231	1,204

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17 Taxes payable

	Parent Company		Consolidated	
	March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
PIS and COFINS	24,686	24,788	24,687	24,789
ISS	213	362	213	362
ICMS	23,151	23,913	23,151	23,913
Income tax and social contribution	28,539	31,118	28,546	31,123
Other	868	2,754	867	2,754
	77,457	82,935	77,464	82,941
Current	40,912	45,475	40,919	45,481
Noncurrent	36,545	37,460	36,545	37,460

18 Provision for contingencies

The Company is subject to legal proceedings involving civil and administrative matters arising from the ordinary course of business. The Company classified as probable loss the following amounts:

	Parent Company and Consolidated	
	March 31, 2025	December 31, 2024
Probable:		
Labor claims	5,056	4,971
Civil claims	8	8
	5,064	4,979

Provision movements

	December 31, 2024	Additions	write-offs	March 31, 2025
Labor	4,971	182	(97)	5,056
Civil	8	-	-	8
	4,979	182	(97)	5,064

According to the legal counsel and management assessment, the main proceedings classified as possible loss are demonstrated below:

	March 31, 2025	December 31, 2024
Possible:		
Labor claims	13,402	12,862
Tax claims (a)	219,153	218,133
Civil claims	2,618	2,559
	235,173	233,554

- (d) Impacted mainly by the tax assessment of the Brazilian Federal Revenue ("RFB") referring to the deduction of capitalized interest in the calculation of income tax and social contribution, and amortization of deferred tax on the merger goodwill, both from 2015 to 2017, in the amount of R\$ 157,386 (R\$ 149,070 on December 31, 2024), as mentioned in note 6.

19 Shareholders' equity

Capital

The Company's shareholding structure as of March 31, 2025 and December 31, 2024, is as follows:

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Shareholders

	Number of shares		
	March 31, 2025	December 31, 2024	%
Prumo Participações e Investimentos S.A.	875,617	875,617	50
Anglo American Investimentos - Minério de Ferro Ltda.	875,617	875,617	50
	1,751,234	1,751,234	100

Basic earnings per share

Basic earnings per share are calculated by dividing the profit attributable to the Company's shareholders by the number of shares each one holds. The Company does not have instruments that could potentially dilute earnings and, therefore, diluted earnings are equal to basic earnings per share.

	Parent company and consolidated	
	March 31, 2025	March 31, 2024
Net profit for the period	147,143	99,163
Number of shares	1,751	1,751
Basic earnings per share (R\$)	84.02	56.62

Reserves

In accordance with the Brazilian Corporate Law, the legal reserve, which is intended to ensure the integrity of capital and may only be used to offset losses or increase the capital stock, is set up on an annual basis at 5% of the net income for the year and it cannot exceed 20% of the capital stock.

As of December 31, 2024, the Company has a balance of R\$ 411,551 of proposed additional dividends; whose approval will be defined later, during the General Meeting.

Capital reserves are constituted with amounts received by the Company and which do not pass through the result, do not refer to the delivery of goods or services by the company. On March 31, 2014, Ferroport approved at the Extraordinary General Meeting the merger of Centennial Asset Participações Minas-Rio SA and part of the spun off assets of Anglo American Participações Ltda. With the merger, Ferroport recorded a tax benefit of R\$ 94,589, arising from the acquisition of equity interest in the Company, against capital reserve. As of March 31, 2025 the capital reserves total R\$ 94,589 (R\$ 94,589 on December 31, 2024).

Dividends

In December 2024, mandatory minimum dividends were recognized as a liability, corresponding to 25% of adjusted net income, in accordance with law 6404/76, in the amount of R\$ 107,162.

In March 2025, R\$ 56,893 was distributed as interim dividends, based on the profit recorded until December 2024. the first payment of dividends in 2025 to shareholders was made, in the amount of R\$ 164,058:

	December 31, 2024	1st quarter of 2025		March 31, 2025
		Addition	Payment	
AAMFB				
Profit 2024	53,581	28,448	(82,029)	-
	53,581	28,448	(82,029)	-
Prumo Logística				
Profit 2024	53,581	28,448	(82,029)	-
	53,581	28,448	(82,029)	-
Total	107,162	56,896	(164,058)	-
Total addition				56,896
Total payment				(164,058)

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20 Net revenue from services

	Parent Company			
	Parent Company		Consolidated	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Gross revenue	344,100	288,630	344,105	288,638
Shipment of iron ore (Take or Pay)	317,064	270,653	317,064	270,653
Oil transshipment (T-Oil)	27,036	17,977	27,036	17,977
Port Services	-	-	5	8
Taxes	(40,430)	(34,386)	(40,432)	(34,386)
Taxes on gross revenue - PIS/COFINS	(31,829)	(27,161)	(31,831)	(27,161)
Tax on services – ISS	(8,601)	(7,225)	(8,601)	(7,225)
Net revenue from services	303,670	254,244	303,673	254,252

21 Costs of services

	Parent Company		Consolidated	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Payroll and related charges	(16,397)	(17,591)	(16,397)	(17,591)
Depreciation and amortization	(17,409)	(16,044)	(17,409)	(16,044)
Third parties services*	(11,271)	(46,578)	(11,271)	(46,578)
Leases and rents	(2,979)	(1,420)	(2,979)	(1,420)
Insurance	(1,394)	(1,424)	(1,394)	(1,424)
Consumables spare parts	(15,627)	(11,286)	(15,627)	(11,286)
Environmental expenses	(726)	(639)	(726)	(639)
Depreciation of rights of use assets	(319)	(585)	(319)	(585)
Other	(4,495)	(3,275)	(4,495)	(3,275)
	(70,617)	(98,842)	(70,617)	(98,842)

* During the 1st half of 2024, services related to maintenance dredging was carried out and completed, anticipating the schedule forecast in the budget.

22 General and administrative expenses

	Parent Company		Consolidated	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Payroll and related charges	(5,312)	(5,368)	(5,312)	(5,368)
Third party services	(2,027)	(1,871)	(2,027)	(1,871)
Depreciation and amortization	(7,600)	(6,008)	(7,600)	(6,008)
Insurance	(19)	(20)	(19)	(20)
Travel expenses	(135)	(86)	(135)	(86)
Leases and rents	(62)	(116)	(62)	(116)
Depreciation of rights of use assets	(90)	(58)	(90)	(58)
Contingencies	(85)	(1,269)	(85)	(1,269)
Other	(842)	(576)	(854)	(587)
	(16,172)	(15,372)	(16,184)	(15,383)

23 Other operating income (expenses), net

	Parent Company and Consolidated	
	March 31, 2025	March 31, 2024
Non-consumed electric energy (a)	3.443	1.203
Deferred revenue - right of use	498	498
Reversal of write-off inventories	-	336

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Write-off assets (b)	(3.499)	-
Other	68	34
	510	2.071

- (a) Refers to the sale of non-consumed electric energy with CCEE - *Câmara de Comércio de Energia Elétrica and other energy traders*. The income is associated to the power trading, regarding the CCEE, which Ferroport is an agent, which means, Company associated to the CCEE, participating with rights and duties in its operations.
- (b) In the 1st quarter of 2025, analyses were carried out by the operational and maintenance areas, resulting in the identification of obsolete asset items.

24 Financial income (expenses)

	Parent Company		Consolidated	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Financial expenses				
Tax on financial transactions (IOF)	(261)	(41)	(261)	(42)
Interest on Leases (a)	(1.491)	(204)	(1.491)	(204)
Interest on tax parcellation	(594)	(451)	(594)	(451)
Update - Selic interest rate (b)	(2.156)	(933)	(2.156)	(933)
Other	(29)	(5)	(29)	(4)
	(4.531)	(1.634)	(4.531)	(1.634)
Financial income				
Update - Selic interest rate	41	347	41	347
Interest income	5.656	5.681	5.678	5.699
Other	7	16	7	16
	5.704	6.044	5.726	6.062
Financial results, net	1.173	4.410	1.195	4.428

- (a) In the 1º quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

In January 2025, the company paid the first of 24 monthly and successive installments, related to the agreement signed with ARG. The installments are adjusted monthly by the Selic rate.

25 Commitments

The Company undertook future purchase commitments amounting to R\$ 825,533 as of March 31, 2025 (R\$ 825,533 as of December 31, 2024) and these should be fulfilled in the course of the operations:

Asset	March 31, 2025	December 31, 2024	Description
Property, plant and equipment / Intangible / Right of use assets			
Construction in progress	160,558	159,277	Structural reform to adapt the facilities
Right of use assets - Lease	12,577	10,386	Leasing of vehicles, machinery and equipment
Intangible	1,212	36	Systems licenses
Total asset	174,347	169,699	
Result			
Cost/Expenses	293,790	306,244	Electricity purchase agreement
	13,423	17,015	Industrial cleaning and facilities services
	32,241	32,858	Support for navigation and underwater activities
	32,189	2,279	Transport of employees*
	3,220	4,098	Vigilance and Security
	4,726	7,458	Health and medical services plan
	10,362	12,383	Legal and financial consultancy
	16,518	17,658	Reforestation and waste management
	9,196	10,552	Employee benefits
	1,245	1,592	IT Services
	100,493	100,133	Preventive and corrective maintenance
	99,112	99,134	Maintenance dredging
	21,721	24,146	Cataring

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	15,842	20,284	Others
Total Results	654,079	655,834	
Total	828,426	825,533	

* In January 2025, the contract for the provision of transportation for employees was renewed with "Top Rio Viagens e Turismo Ltda", in the approximate amount of R\$ 27,394, for the next 5 years.

26 Financial instruments

The estimated realizable values of the financial assets and liabilities of the Company were determined based on available market information and proper valuation methodologies. However, considerable judgment was required in interpreting market data to develop the most adequate estimate of realizable value. Consequently, the estimates do not necessarily indicate the values that could be realized in the current exchange market.

Financial assets and liabilities as of March 2025 and December 2024 are as follows:

Classifications	Parent Company							
	March 31, 2025				December 31, 2024			
	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy
Assets								
Cash and cash equivalents	165,266	165,266	-	-	99,519	99,519	-	-
Accounts receivable	115,064	115,064	-	-	221,364	221,364	-	-
Investments - others participations	3,740	-	3,740	3	3,740	-	3,740	3
Liabilities								
Lease liabilities	8,038	8,038	-	-	6,622	6,622	-	-
Trade accounts payable	74,676	74,676	-	-	83,956	83,956	-	-
Related parties - accounts payable	222	222	-	-	214	214	-	-

Classifications	Consolidated							
	March 31, 2025				December 31, 2024			
	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy
Assets								
Cash and cash equivalents	166,043	166,043	-	-	100,300	100,300	-	-
Accounts receivable	115,072	115,072	-	-	221,374	221,374	-	-
Investments - others participations	3,740	-	3,740	3	3,740	-	3,740	3
Liabilities								
Lease liabilities	8,038	8,038	-	-	6,622	6,622	-	-
Trade accounts payable	74,676	74,676	-	-	83,956	83,956	-	-
Related parties - accounts payable	222	222	-	-	214	214	-	-

- **Level 1:** quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- **Level 2:** valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- **Level 3:** valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The financial assets and liabilities, due to their characteristics and due dates, Management understands that fair values do not differ relevantly from their booking values.

The valuation technique used by the Company considers discounted cash flows. The valuation model considers the present value of expected payments, discounted using a risk-adjusted discount rate.

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The Company's financial transactions are subject to the following risk factors:

Currency risk

The Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which sales are denominated and the Group's functional currency. The Group's functional currency is the Real. The currency in which these transactions are primarily denominated is the Dollar.

Liquidity risk

The table below provides the Company's main financial liabilities as of March 31, 2025. These amounts are gross and are not discounted and include payments of estimated interest and exclude the impact of the offsetting agreements:

	Up to 6 months	Total
Financial liabilities		
Trade accounts payable	74,676	74,676
Related parties - accounts payable	222	222
Total by maturity range	74,898	74,898

Credit risk

This risk arises from the possibility of the Company incurring losses arising from default of their counterparties or financial institutions depository of funds.

The Company uses rating analysis of the financial institutions through rating reports provided by the risk agencies, for the purpose of classifying and systematically follow up on the risk and performance of each bank.

The Company exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of customer base, including the default risk associated with the industry in which customers operate.

The Company held consolidated cash and cash equivalents of R\$ 166,043 on 31 March 2025 (R\$ 100,300 on 31 December 2024). The cash and cash equivalents are held with bank and financial institution counterparties, which is rated AAA based on rate S&P agency rating.

At the exposure to credit risk are the following:

Financial instruments	2024	2023
Cash equivalents	166,043	100,300
Accounts receivable (Related parties)	115,072	221,374
	281,115	321,674

For the period ended March 31, 2025 and the year ended December 31, 2024, the Company's service revenue is entirely related to services provided to the related parties and cash and cash equivalents are invested in banks with at least A- rating.

Capital Management

The Company's funds to develop its business plan have been entirely funded through capital contributions and loans from the shareholders. The Company started its operations in October 2014 and started generating operating cash since then.

27 Insurance coverage – Unaudited

The Company's policy consists of entering into insurance coverage for assets subject to risks at amounts deemed sufficient by management to cover claims, if any, considering the nature of its activity. The policies

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are in force and the premiums were duly paid.

As of March 31, 2025 and December 31, 2024, the insurance coverage was as follows:

	March 31, 2025	December 31, 2024
Property and equipment damages	4,164,519	4,164,519
Civil liability	287,080	309,585
Environmental Liability	30,000	30,000
Directors & Management	90,000	90,000

* * *

Carsten Bosselmann
Chief Executive Officer

Alessandra Maia Marinho Basile
Chief Financial Officer

Douglas dos Santos Guimarães
Accountant CRC-RJ-110416/O-0

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